

POLICY, FINANCE AND ADMINISTRATION COMMITTEE

28 SEPTEMBER 2011

REPORT OF HEAD OF CENTRAL SERVICES

CAPITAL PROGRAMME MONITORING TO 31 AUGUST 2011

1.0 PURPOSE OF THE REPORT

1.1 To update the Committee on the progress of schemes within the Capital Programme to 31 August 2011.

2.0 RECOMMENDATIONS

2.1 **It is recommended that:-**

- (a) **the progress made on each capital scheme be noted.**
- (b) **Members approve an increase in the authorised cost of the new build project for 2011/12 as shown in paragraph 5.3.**

3.0 KEY ISSUES

3.1 Under the Capital Programme Project Appraisal System, monitoring of actual capital expenditure against authorised expenditure is undertaken on a regular basis and reported to the Management Team in its capacity as the Council's Programme Board. Appendix A gives details of the spending against budget for all schemes within this Committee up to 31 August which is the latest available information at the agenda date.

4.0 POLICY AND CORPORATE IMPLICATIONS

4.1 Policy and corporate implications were addressed in setting the current year's budget. There are no further policy and corporate implications arising from this report.

5.0 FINANCIAL AND OTHER RESOURCE IMPLICATIONS

5.1 The financial implications for each scheme are as set out in Appendix A

5.2 The overall position for all capital schemes falling within this Committee is as set out below.

Capital Schemes	Allocated Funding 2011/12 Budget	Authorised Funding 2011/12 (Form B or Business Case Approved)	Actual Expenditure to 31 Aug 2011	Balance to be Spent 2011/12 (Authorised funding less Actual)
	£'000	£'000	£'000	£'000
General Expenses	2,974	2,974	2,158	816

The forecast is generally in line with the budget with schemes progressing although expenditure has yet to be incurred.

5.3 Following a high level review of expenditure related to the new build project it is necessary to make amendments to the authorised amounts in respect of this scheme for 2011/12. This will have the effect of adjusting the programme in line with the additional specific resources gained for this project, allowing us to match the funding available to the completion of additional works.

It is therefore recommended that Members approve an increase to the programme of £169k from £2,695k to £2,864k in the current year funded from third party contributions including partners and additional insurance settlement £114k, uncommitted monies of £51k from the £250k delegated to this project from the corporate priorities reserve and the balance from prudential borrowing of £4k. The increase to the programme has a neutral impact to the Council. Areas that may not will be brought to Member's attention as soon as possible. Further funding opportunities are currently being explored at every opportunity and the project is currently within budget.

6.0 LEGAL IMPLICATIONS

6.1 Legal implications/powers were addressed in setting the current year's programme. There are no further legal implications arising from this report.

7.0 COMMUNITY SAFETY

7.1 Individual schemes could have links to community safety issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

8.0 EQUALITIES

8.1 Individual schemes could have links to equalities issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

9.0 RISKS

9.1 These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

10.0 CLIMATE CHANGE

10.1 Individual schemes could have links to climate change issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

11.0 CONSULTATION

11.1 Consultation takes place between project managers and the Accountancy Assistant – Community Services to determine the information included in Appendix A. Reports are also prepared on a quarterly basis for the Programme Board.

12.0 WARDS AFFECTED

12.1 To varying degrees all wards are affected by capital schemes within this Committee

Contact Officer: David Wallbanks

Date: 7 September 2011

Appendices: Appendix A – Capital Programme Progress Report – Aug 2011

Background Papers: Oracle Financial Reports
Budget Holder Comments on Performance

Reference: X: Ctte,Council & SubCttes/PFA/2011-12/28-9-11/DG-Capital Prog.
Monitoring-Aug 2011