

## HRA BUDGET FORECAST 2010/11-2015/16

The following table shows the actual for 2010/11 and the estimate as per the budget book for 2011/12. The remainder of years are based with reference to the business plan assuming the HRA Reform criteria of the draft determination in November 2011 with a start date of 1 April 2012.

	2010/11 Actual £'000	2011/12 Estimate £'000	2012/13 Forecast £'000	2013/14 Forecast £'000	2014/15 Forecast £'000	2015/16 Forecast £'000
Management	1,305	1,391	1,326	1,359	1,393	1,428
Repairs	1,524	1,805	1,999	2,049	2,101	2,153
Major Repairs	1,196	1,214	0	0	0	0
Cash Backed Depreciation	0	0	1,000	1,025	1,051	1,077
Revenue Contribution to Capital	0	0	935	702	720	738
HRA Subsidy payable to Government	1,651	1,895	0	0	0	0
Interest Charges	175	166	1,484	1,484	1,484	1,484
Other	47	142	260	259	265	258
<b>Total Expenditure</b>	<b>5,898</b>	<b>6,613</b>	<b>7,004</b>	<b>6,878</b>	<b>7,014</b>	<b>7,138</b>
Rents/Other Income	6,201	6,634	7,108	7,416	7,848	8,004
<b>Surplus(-)/Deficit</b>	<b>-303</b>	<b>-21</b>	<b>-104</b>	<b>-538</b>	<b>-834</b>	<b>-866</b>

Weighted Average Rent Increase	1.47%	6.30%	7.20%	4.09%	4.08%	4.07%
Average Rent	£59.95	£64.05	£68.85	£71.67	£74.59	£77.63

## Further Notes:

Further asset management strategy analysis will also ultimately feed into the business plan. The business

Plan will be used as a tool to inform the treasury management arrangements in consultation with our Treasury Management professionals.