

# AGENDA ITEM 8

## POLICY, FINANCE AND ADMINISTRATION COMMITTEE

4 DECEMBER 2012

### REPORT OF HEAD OF CENTRAL SERVICES

#### CAPITAL PROGRAMME MONITORING TO 31 OCTOBER 2012

##### 1.0 PURPOSE OF THE REPORT

1.1 To update the Committee on the progress of schemes within the Capital Programme to 31 October 2012.

##### 2.0 RECOMMENDATIONS

2.1 It is recommended that:-

(a) the progress made on each capital scheme be noted and;

(b) the increase to the approved amount in respect of the Market Place Enhancement Scheme and its associated funding as outlined in para 5.3 be approved.

##### 3.0 KEY ISSUES

3.1 Under the Capital Programme Project Appraisal System, monitoring of actual capital expenditure against authorised expenditure is undertaken on a regular basis and reported to the Management Team in its capacity as the Council's Programme Board. Appendix A gives details of the spending against budget for all schemes within this Committee up to 31 October which is the latest available information at the agenda date.

##### 4.0 POLICY AND CORPORATE IMPLICATIONS

4.1 Policy and corporate implications were addressed in setting the current year's budget. There are no further policy and corporate implications arising from this report.

##### 5.0 FINANCIAL AND OTHER RESOURCE IMPLICATIONS

5.1 The financial implications for each scheme are as set out in Appendix A

5.2 The overall position for all capital schemes falling within this Committee is as set out below.

Capital Schemes	Allocated Funding 2012/13 Budget	Authorised Funding 2012/13 (Business Case Approved)	Actual Expenditure to 31 Oct 2012	Balance to be Spent 2012/13 (Authorised funding less Actual)
	£'000	£'000	£'000	£'000
General Expenses	1,042	982	126	856

The forecast is generally in line with the budget with schemes progressing although expenditure has yet to be incurred. There remains one project relating to the website where a business case has not been approved and funding released. The status of the project is set out in the transformational report elsewhere on the agenda.

The exception to this relates to the contribution to the countywide broadband scheme where current indications are that this will now commence towards the latter part of 2013/14. As a result a request is being made to move this scheme into 2013/14 and its funding as part of the capital programme review elsewhere on this agenda.

5.3 At its meeting on 25<sup>th</sup> January 2012 this committee agreed to contribute £10k towards enhancements works proposed in Melton Mowbray Market Place costing £75k after an assessment carried out by LCC Highways. The business case for the project indicated that the Better Places Team at LCC was contributing £17.5k to the project cost. These monies were paid to Melton Borough Council, as was an additional £1k contribution secured from the Melton Town Centre Partnership. The intention was that these contributions be released with the Council's contribution when the scheme was complete. As the scheme is now complete it is requested that the approved budget be increased to £28,500 to reflect the Council's £10k contribution plus the release of the contributions from the other parties.

## **6.0 LEGAL IMPLICATIONS**

6.1 Legal implications/powers were addressed in setting the current year's programme. There are no further legal implications arising from this report.

## **7.0 COMMUNITY SAFETY**

7.1 See comment above.

## **8.0 EQUALITIES**

8.1 See comment above.

## **9.0 RISKS**

9.1 These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

## **10.0 CLIMATE CHANGE**

10.1 Individual schemes could have links to climate change issues. These should be covered in any associated reports and forms linked to those schemes as they progress through the decision making process.

## **11.0 CONSULTATION**

11.1 Consultation takes place between project managers and the Accountancy Assistant – Community Services to determine the information included in Appendix A. Reports are also prepared on a quarterly basis for the Programme Board.

## **12.0 WARDS AFFECTED**

12.1 To varying degrees all wards are affected by capital schemes within this Committee

Contact Officer: David Wallbanks

Date: 13 November 2012

Appendices: Appendix A – Capital Programme Progress Report – Oct 2012

Background Papers: Oracle Financial Reports  
Budget Holder Comments on Performance

Reference: X: Ctte, Council & Sub-Ctte's/PFA/2012-13/04-12-12/DG-Capital Prog.  
Monitoring-Oct 2012