

BUDGET MONITORING - KEY SERVICE AREAS 2012/13
1 APRIL 2012 - 31 JULY 2012

| Main Code | Service Area | Latest Approved Budget | Budget to Period 4 | Adjusted Actual to Period 4 | Variance | | Projected Full Year Variance () = Favourable | | |
|---------------------------|------------------------------------|------------------------|--------------------|-----------------------------|----------|------------|---|----|---|
| | | | | | Adverse | Favourable | | | |
| | | £ | £ | £ | £ | £ | £ | | |
| General Expenses | | | | | | | | | |
| <u>EXPENDITURE</u> | | | | | | | | | |
| 050 | Refuse Collection Contractor | 2,006,100 | 511,773 | 508,431 | | 3,342 | (25,000) | ☺☺ | Year end forecast based on Baxters inflationary increase (actual 1.46% with budget 3%) |
| 372 | Rent Rebates - Non HRA | 3,610 | 24,057 | 24,057 | | | 10,081 | ☹ | The projected year end position reflects a decrease in predicted subsidy (95.00% budgeted, 88.45% predicted). |
| 373 | Rent Rebates-HRA Properties (Net) | (32,500) | (10,833) | (63,741) | | 52,908 | 2,317 | ☹ | The projected year end position reflects a decrease in predicted subsidy (99.5% budgeted, 99.45% predicted). However due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. |
| 375 | Rent Allowance Payments (Net) | (38,360) | (12,786) | (78,853) | | 66,067 | (11,917) | ☺☺ | The projected year end position reflects an increase in predicted subsidy (99.2% budgeted, 99.47% predicted). However due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. |
| 410 | Homelessness | 131,500 | 53,409 | 53,029 | | 380 | 0 | ☹ | Homelessness still showing signs of increase over all sectors and issues are arising due to limited stock availability to meet the high demand. If current levels were to continue a similar situation to previous years seems unavoidable although the situation is subject to close and constant review. The year end position assumes the potential use of monies received from the Mortgage Rescue Scheme(MRS) and unused monies from the provision of Court Desk Funding. |
| 470 | Parkside Expenditure | 549,540 | 222,217 | 208,864 | | 13,353 | 0 | ☺ | Expenditure is currently in line with budget |
| 685 | Council Tax Benefit Payments (Net) | (95,080) | 1,674,973 | 1,544,029 | | 130,944 | (16,351) | ☺☺ | The projected year end position reflects an increase in predicted subsidy (100% budgeted, 100.64% predicted). However due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. The actual to date position includes the receipt of the government grant for localising Council tax and thus the existing favourable position to date will be reduced when virements are done to offset the related expenditure |
| Total Expenditure | | 2,524,810 | 2,462,810 | 2,195,816 | 0 | 266,994 | (40,870) | | |
| <u>INCOME</u> | | | | | | | | | |
| 050 | Waste Management Income | 514,200 | 133,493 | 101,507 | 31,986 | | (10,000) | ☺☺ | The current variance is due to tonnage information required from Biffa to allow invoicing for sale of co-mingled waste for the remainder of quarter 1 was not available until period 5. This also affected LCC dry recycling credits income which relies on this information. Income from the green waste continues to perform well. Valpak project income to be reprofiled to reflect the arrangements set up. |

BUDGET MONITORING - KEY SERVICE AREAS 2012/13
1 APRIL 2012 - 31 JULY 2012

| Main Code | Service Area | Latest Approved Budget | Budget to Period 4 | Adjusted Actual to Period 4 | Variance | | Projected Full Year Variance () = Favourable | | |
|-------------------------|----------------------------|------------------------|--------------------|-----------------------------|----------------|----------------|---|----|--|
| | | | | | Adverse | Favourable | | | |
| | | £ | £ | £ | £ | £ | £ | | |
| General Expenses | | | | | | | | | |
| 120 | Car Park Income | 587,770 | 195,923 | 176,423 | 19,500 | | 16,500 | ☹ | Variance is due to PCN income not yet received for April, May, June and July. Information required from LCC to allow invoicing has now been received and debtor invoices raised in August. Staff parking fees income is below budget. If trend in staff car parking continues, this is likely to be £4,000 under budget. Parking fees currently below budget which is partly attributable to no car parking charges throughout the town on the day of the torch relay. Forecast is based on current trends, approximately 2.5% below budget. |
| 300 | Cattle Market Income | 393,580 | 82,100 | 91,937 | | 9,837 | 0 | ☺ | Cattle Market continues to perform well. Seasonal variations and harvest time expected to lead to a reduction in income over the coming months. Forecast to be in line with budget at the year end. |
| 340 | Planning Application Fees | 251,650 | 83,883 | 129,464 | 0 | 45,581 | (10,000) | ☺☺ | Income better than expected due to the nature of the applications received. No further major applications are expected. Therefore, year end variance as shown. The variance does not include the impact of the 15% increase in planning fees from the Autumn as the amount is not yet known. |
| 355 | Building Control Fees | 198,220 | 66,073 | 47,295 | 18,778 | - | 50,000 | ☹ | Income levels are still below budget. Full year variance is based on average income for periods 1 to 4 forecast for the remainder of the year. |
| 472 | Phoenix House Income | 92,960 | 45,690 | 28,210 | 17,480 | | 30,000 | ☹ | Year end variance is anticipated to be the worst case scenario based on current occupation by East Midlands Councils, VAM and Bereavment Services who begin occupation in August. Once the Sainsburys development starts, the contractors have shown interest in renting some space, which would reduce the variance shown depending on the start date of the development. |
| 470 | Parkside Income | 296,270 | 147,579 | 145,935 | 1,644 | | (45,000) | ☺☺ | Prospects for further agreements look promising. Negotiations are taking place with Citizen's Advice Bureau to extend their current agreement which finishes at the end of August |
| 570 | Industrial Estates - Rents | 136,010 | 45,337 | 26,301 | 19,036 | | 10,000 | ☹ | Payment of £10,675 for rent up to the end of July 2012 not entered until period 5. Year end forecast based on arrears report from the letting agents and known vacant units. |
| | Total Income | 2,470,660 | 800,078 | 747,072 | 108,424 | 55,418 | 41,500 | | |
| | Net Position | 54,150 | 1,662,732 | 1,448,744 | 108,424 | 322,412 | 630 | | |