

POLICY, FINANCE & ADMINISTRATION COMMITTEE

1 JULY 2014

REPORT OF HEAD OF CENTRAL SERVICES

ITEMS FOR APPROVAL UNDER FINANCIAL PROCEDURE RULES

1.0 THE PURPOSE OF THE REPORT

1.1 The purpose of this report is to submit requests for approval of this Committee under Financial Procedure Rules and to provide information on amounts approved under delegated powers and to report the impact of these on the Council's reserves and balances.

2.0 RECOMMENDATIONS

2.1 It is recommended that:

- a) the virements approved under delegated powers (para. 3.1.1 refers) be noted;
- b) the business cases discussed in para 4.1 be approved, additional funding of £15,000 for Partnership Schemes in Conservation Areas and £64,000 for Private Sector Housing Grants be approved from capital receipts as outlined in paragraph 4.2 and additional funding of £300,000 from various sources be approved for the Affordable Housing New Build scheme as outlined in paragraph 4.3;
- c) Members to approve a supplementary estimate of £4,000 from the Corporate Priorities Reserve for the World War One Centenary commemorative event as detailed in paragraph 5.1; and
- d) Members to approve a supplementary estimate of £20,000 from the HRA Working Balance for the design, financial modelling and implementation of an Intensive Housing Management Service as detailed in paragraph 5.2.

3.0 VIREMENTS

3.1 Delegated Authority

3.1.1 Since the last meeting the Head of Central Services has approved three requests for virement within the same service totalling £39,410. More details of those requests in excess of £10,000 can be found in Appendix A.

4.0 CAPITAL PROGRAMME

4.1 The under mentioned schemes (business cases attached as Appendix B) are submitted for approval

Committee	Scheme	← Funding →		
		Amount	Year	Source
Rural, Economic and Environment Affairs	Partnership Schemes in Conservation Areas	£15,000	2014-15	Capital Receipts

Community and Social Affairs	Private Sector Housing Grants Repayments	£64,000	2014-15	Capital Receipts
Community and Social Affairs	Affordable Housing New Build	£1,600,000	2014-15	Development and Regeneration Reserve; S106 receipts; New Homes Bonus and HRA Capital Receipts
Community and Social Affairs	Wheels to Work Scheme	£86,000	2014-15	External Funding

4.2 The first two requests are in addition to the funding approved when the budget was set by Full Council on 20th February 2014. At a meeting of the Rural, Economic and Environment Affairs committee on 4 June 2014, it was approved that a request be made to this committee for funding for capital investment in the Partnership Schemes in Conservation Areas and that a request be made to this committee for the required funding of £15,000. This funding will be the eighth year of the successful scheme and will be used for repair and restoration projects for buildings within the Melton Mowbray conservation area. At a meeting of the Community and Social Affairs Committee on 18 June 2014, it was approved that a request be made to this committee for the required funding of £64,000 for the Private Sector Housing Grants schemes which have been repaid during 2013/14 from previous grants awarded.

4.3 The third request for funding for the Affordable Housing New Build scheme is an additional £300,000 to the funding of £1.3m approved when the budget was set by Full Council on 20 February 2014. At a meeting of the Community and Social Affairs Committee on 18 June 2014 it was agreed for the finalised costs to be submitted to this committee for approval. The cost of the scheme will be £1.6m, the additional cost of £300,000 is to be funded from Section 106 (£70,000); New Homes Bonus Reserve (£100,000) and HRA Capital Receipts (£130,000).

4.4 The Community and Social affairs Committee approved the business case containing the details of the Wheels to Work funding for 2014/15 consisting of monies carried forward and new funding in 2014/15.

5.0 SUPPLEMENTARY ESTIMATE REQUESTS FROM OTHER COMMITTEES

5.1 At a meeting of the Rural, Economic and Environment Affairs committee on 4 June 2014 it was approved that a request be made to this committee for a supplementary estimate of £4,000 from the Corporate Priorities Reserve to support the delivery of a weekend of events, activities and educational workshops to commemorate the 100th year anniversary of World War One. This supplementary estimate will only be required should the Heritage Lottery Fund application for this funding be unsuccessful.

5.2 At a meeting of the Community and Social Affairs Committee on 18 June 2014 it was approved that a request be made to this committee for a supplementary estimate of £20,000 to be funded from the HRA working balance as a 50% contribution towards the design, financial modelling and developing an Intensive Housing Management Service pilot scheme.

6.0 POLICY & CORPORATE IMPLICATIONS

6.1 Policy and corporate implications are considered for each new budget proposal as part of the Council's priority assessment process. The results of this are reported to members as part of the budget setting process.

7.0 FINANCIAL & OTHER RESOURCE IMPLICATIONS

7.1 The figures shown in appendix C are provisional out-turn figures and are still being worked on by officers. There are no other financial and resource implications arising from this report.

8.0 LEGAL IMPLICATIONS/POWERS

8.1 Any legal implications arising from these movements in funds will have been addressed during the approval process.

9.0 COMMUNITY SAFETY

9.1 Individual budgets could have links to community safety issues. These are covered in any associated reports and financial forms that refer to these budgets as they progress through the decision making process. As community safety is a corporate priority this is considered as part of the priority assessment and budget setting process when considering individual budget proposals.

10.0 EQUALITIES

10.1 The equality issues of each specific budget are considered as they progress through the approval process.

11.0 RISKS

11.1 There will be risks associated with all budgets and these should be considered as part of the consideration of these individual budget proposals through the decision making process.

12.0 CLIMATE CHANGE

12.1 Individual budget heads could have climate change issues but these are considered individually as they progress through the approval process.

13.0 CONSULTATION

13.1 Any proposed adjustments to budgets are made in consultation with budget holders and the Management Team where appropriate.

14.0 WARDS AFFECTED

14.1 All wards are affected.

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Date: 10 June 2014

Appendices: Appendix A: Virements in Excess of £10k
Appendix B: Business Case Wheels to Work
Business Case Affordable Housing
Appendix C: Statement of Revenue and Capital Reserves

Background Papers: Committee Papers
Budget Reduction/Virements/Supplementary Estimate Forms

Reference:

X: C'tee, Council & Sub-C'tees/PFA/2013-14/01-07-14/DG-Items for Approval