

**STATEMENT OF REVENUE & CAPITAL RESERVES: Purpose & Future Intentions**

Description:	Purpose	Future Intentions
<b>Reserves:</b>		
Car Parking Contributions	Contribution from developers of commercial properties in lieu of the provision of car parking spaces	Money to be used for additional Council car parks or other traffic enhancing schemes
Miscellaneous S106 Projects	Funds received from developers contributing towards various schemes	Existing funds received from Barratt Homes is required to be used on Scalford Brook Play Area improvements
Welland Shared Services	Introductory fees received by the Welland Joint Committee from other local authorities joining Welland Shared Services	Contingency for future one-off procurement projects. £10k balance to be transferred to revenue budget in 2011-12
Local Development Framework (LDF)	Contribution from Local Plans revenue budget towards future spending requirements	To be released to fund uneven spending on Melton Local Development Framework
Planning Delivery Grant	Planning Delivery Grant; a small proportion of which is ring-fenced and remains for use on capital projects	Due to the cost of the LDF process Full Council have approved that these funds be set-aside to cover the costs of the production of the replacement local plan
Housing & Planning Delivery Grant	Incentivise housing growth and the underlying planning requirements to allocate land and put development plans in place. This is the proportion of the grant which is ring-fenced for use on capital projects.	Due to the cost of the LDF process Full Council have approved that these funds be set-aside to cover the costs of the production of the replacement local plan
Corporate Priorities Reserve	General fund reserves have been earmarked in the medium term financial strategy as being available to finance capital expenditure and revenue items of a non recurring nature that meet the Council's priorities. Contributions to this fund only arise as a result of underspending in the revenue account	This reserve is to be used in line with the Medium Term Financial Strategy. Used for General Expenses for the benefit of the whole borough
Special Fund Reserve	See notes for Corporate Priorities Reserve	Used for Special Expenses (Melton Mowbray)
HRA Major Repairs Reserve	This reserve holds amounts set aside as depreciation from the Housing Revenue Account, and is used to finance those items of capital expenditure specifically required to alleviate housing repair problems	It is anticipated that this fund will continue to function in a similar manner for the foreseeable future. An annual sum of £75,350 is being set-aside to repay a 5 year loan of £448k taken out in 2009-10 for improvements to the housing stock. This is in addition to an annual MRP (Minimum Revenue Provision) charge of £14,250 charged to the HRA.

**STATEMENT OF REVENUE & CAPITAL RESERVES: Purpose & Future Intentions (Continued)**

Description:	Purpose	Future Intentions
<b>Repairs &amp; Renewals Funds:</b>		
Council Offices	This fund provides for major items of expenditure on the Council offices as approved by the Corporate Director; Resources & Corporate Support.	It is anticipated that this fund will continue to function in a similar manner for the foreseeable future
General Fund - The Registrars Furniture	This fund provides for the replacement of furniture for the County Council's Registrar's Service; the annual contribution to the fund being invoiced to the County	It is anticipated that this fund will continue to function in a similar manner for the foreseeable future
General Fund Vehicles & Equipment	This fund provides for the replacement of vehicles, equipment and christmas lighting which are predominately used for the benefit of the General Fund	It is anticipated that his fund will continue to function in a similar manner for the foreseeable future
Special Expenses - Cemetery French Drains Replacement	This fund provides for the replacement of french drains at the Thorpe Road Cemetery in Melton Mowbray	It is anticipated that his fund will continue to function in a similar manner for the foreseeable future
<b>Provisions:</b>		
Doubtful Debts: Sundry Debtors - General	Provison for writing off bad debts: General Fund Sundry Debtors	Continuing Provision
Doubtful Debts: Sundry Debtors - HRA	Provison for writing off bad debts: HRA Sundry Debtors	Continuing Provision
Doubtful Debts: Housing Rents	Provison for writing off bad debts: HRA Rent Arrears	Continuing Provision
<b>Capital Receipts:</b>		
Housing: Usable Capital Receipts	Capital receipts received from the sale of Council dwellings set aside for both HRA & General Fund capital expenditure	Continuing Provision
Other: Usable Capital Receipts	Capital receipts available for General Fund capital expenditure	Continuing Provision