

**BUDGET MONITORING - KEY SERVICE AREAS 2010/11
1 APRIL 2010 - 31 JANUARY 2011**

APPENDIX B

Main Code	Service Area	Latest Approved Budget	Budget to Period 10	Adjusted Actual to Period 10	-----Variance-----		Projected Full Year Variance () = Favourable	
					Adverse	Favourable		
		£	£	£	£	£	£	
General Expenses								
EXPENDITURE								
050	Refuse Collection Contractor	2,191,510	1,646,361	1,690,233	43,872		55,000 ☹	Baxters Building indices is ahead of budgeted figure (6.09% to 2%). Virements completed to reduce anticipated overspend.
345	Local Plans	167,260	270,700	160,938		109,762	58,050 ☹	The Council's programme for the preparation of MLDF documents is being revisited in view of the Government's intention to remove Regional Strategies and decision making on housing and planning to local Councils, together with other localism changes. These matters are being tracked by the Council's MLDF Task Group. The Housing & Planning Delivery Grant has been abolished but there is a proposal for a New Homes Bonus which could significantly offset the loss of HPDG in later years. The MLDF programme is being reconsidered following MBC restructure.
372	Rent Rebates - Non HRA	4,940	58,767	58,767			81 ☹	The projected year end position reflects a decrease in predicted subsidy (92.99% budgeted, 92.87 predicted).
373	Rent Rebates-HRA Properties (Net)	(15,290)	(12,741)	(99,821)		87,080	(18,462) ☺☺	The projected year end position reflects an increase in predicted subsidy (99.14% budgeted, 99.77% predicted). However due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. The level of overpayments are currently substantially ahead of expectations (approx £8k). However, the possibility exists for overpayments to be cancelled and whilst benefit subsidy over all types appears okay to date the position will be constantly reviewed. However initial investigations on overpayments indicate a substantial potential write off for rent rebate debts in excess of 480 days which is being evaluated. In addition, an issue regarding potential overpaid subsidy in respect of 2009/10 has arisen which might require usage of any excess subsidy and excess overpayment income.
375	Rent Allowance Payments (Net)	(49,480)	(41,233)	(59,855)		18,622	(4,656) ☺☺	The projected year end position reflects an increase in predicted subsidy (99.65% budgeted, 99.81% predicted). However due to the volatile nature of benefit subsidy generally caution should be exercised with regard to any predictions made. The level of overpayments are currently substantially ahead of expectations (approx £38k). However, the possibility exists for overpayments to be cancelled and whilst benefit subsidy over all types appears okay to date the position will be constantly reviewed. However initial investigations on overpayments indicate a substantial potential write off for rent allowance debts in excess of 480 days in the region of £29,500 which is being evaluated. In addition, an issue regarding potential overpaid subsidy in respect of 2009/10 has arisen which might require usage of any excess subsidy and excess overpayment income.
507	Environmental Maintenance	444,130	340,510	326,876		13,634	0 ☺	Budget is in line with expectations with no concerns at present.
685	Council Tax Benefit Payments (Net)	(122,980)	265,850	198,498		67,352	(46,627) ☺☺	The projected year end position reflects an increase in predicted subsidy (100% budgeted, 101.91% predicted). However due to the volatile nature of benefit subsidy generally caution should be exercised with regard to any predictions made. In addition an issue regarding potential overpaid subsidy in respect of 2009/10 has arisen which might require usage of any excess subsidy and excess overpayment income.

Total Expenditure		2,620,090	2,528,214	2,275,636	43,872	296,450	43,386		
INCOME									
050	Waste Management Income	(848,560)	(711,417)	(707,401)	4,016	(5,000)	☺☺	Tonnages and prices remain positive for all materials, in particular for paper. Year end position is based on prices remaining at current levels.	
120	Car Park Income	575,580	479,650	421,913	57,737	65,000	☹	Shortfall in parking fees particularly in short stay car parks but also Burton St. Mill St has now become a long stay car park but as yet no uplift to income generated. The poor weather in early December had a significant impact on income, it is not anticipated that there will be any recovery in income to the year-end.	
300	Cattle Market Income	364,020	241,039	222,966	18,073	(15,000)	☺☺	Cattle Market has been generally performing well for the year. However December's poor weather has impacted on throughput resulting in the lowest monthly figures for Animal Auctions this year, and in January throughput was well below the average	
340	Planning Application Fees	321,250	267,708	228,060	39,648	50,000	☹	Application numbers are still consistent with this time last year, a few major applications were received in December which has had an overall positive impact on income and reduced the year end potential deficit	
355	Building Control Fees	207,640	173,033	148,248	24,785	10,000	☹	Income from plan submission charges are above predicted levels, which may offset below predicted levels on inspection charges once work on site commences. Two large school extensions are due to commence in February, total value = £11k and these have been factored into the year-end variance. December and January have seen a reduction in inspections, likely to result in the year-end position shown.	
570	Industrial Estates - Rents	131,520	109,600	107,681	1,919	2,450	☹	Only one unit remains vacant, the year end prediction assumes that it will remain vacant for the rest of the year	
580	Land Charges Income	91,500	76,250	61,525	14,725	21,500	☹	Downturn in the housing market has resulted in fewer applications and led to a reduction in income, together with loss of personal search income for nine months	
745	Interest on Investments	13,580	11,317	16,518		5,201	(4,500)	☺☺	Lower interest rates which are likely to continue for most of the financial year offset by improved cash flow resulting in a higher level of balances.
Total Income		856,530	647,180	499,510	160,903	5,201	124,450		
Net Position		1,763,560	1,881,034	1,776,126	204,775	301,651	167,836		