

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO DECEMBER 2010

	Original Budget as per Budget Book	Approved Budget @ Dec '10	April - Dec Budget	Apr - Dec Net Expenditure / Income (-)	Commitments To include Repairs System Commitments	Total Year To-date Net Expenditure / Income ()	Variance Underspend(-) Apr-Dec	Variance Underspend(-) Apr-Jan	
	£	£	£	£	£	£	£	£	
Expenditure									
1 General Management	921,540	879,330	675,795	623,917	2,128	626,045	-49,750	-64,981 ☺☺	
2 Special Services	501,550	499,400	375,079	331,142	7,062	338,204	-36,875	-37,200 ☺☺	
3 Repairs & Maintenance	1,516,110	1,554,700	1,127,593	975,433	147,568	1,123,001	-4,592	-40,394 ☺☺	
4 Depreciation	1,629,890	1,629,890	0	0	0	0	0	0 ☺	
5 Bad & Doubtful Debts	35,000	35,000	0	0	0	0	0	0 ☺	
6 Capital Financing Costs	31,610	31,610	13,020	13,020	0	13,020	0	0 ☺	
7 Contributions to the Govt./Funds	1,569,210	1,634,160	1,311,958	1,311,966	0	1,311,966	8	8 ☺	
8 Total Expenditure	6,204,910	6,264,090	3,503,445	3,255,478	156,758	3,412,236	-91,209	-142,567	
9 Income (-)	-6,289,090	-6,165,600	-4,643,971	-4,648,527	0	-4,648,527	-4,556	-4,487 ☺☺	
10 Net Cost of Services	-84,180	98,490	-1,140,526	-1,393,049	156,758	-1,236,291	-95,765	-147,054	
11 Loan Charges - Interest	182,430	165,310	136,823	136,823	0	136,823	0	0 ☺	
12 Premium-Rescheduled Debt	-8,560	-8,560	0	0	0	0	0	0 ☺	
13 Investment Income	-1,530	-1,530	0	0	0	0	0	0 ☺	
14 Contingency	200,000	24,450	0	0	0	0	0	0 ☺	
15 Net Operating Expenditure	288,160	278,160	-1,003,703	-1,256,226	156,758	-1,099,468	-95,765	-147,054	
16 Transfer from Major Repairs Reserve	-433,350	-433,350	0	0	0	0	0	0 ☺	
17 Surplus (-) / Deficit	-£145,190	-£155,190	-£1,003,703	-£1,256,226	£156,758	-£1,099,468	-£95,765	-£147,054	