

Appendix C – Extract from Corporate Risk Register

Risk No	Description	Ranking	Consequences	Counter Measures	Timeline	Owner	Action Plans Cross References	Date Updated	Current Status
52	<p>Risk: Lack of corporate resources to fulfil the corporate vision over the next three years.</p> <p>[this includes general capacity, specific skills in key areas, key departures from vulnerable posts and general financial resources]</p>	<p>Significant and Critical</p> <p>DECREASE IN GRADING</p>	<p>Milestones missed, key parts of vision not delivered.</p> <p>Higher staff turnover.</p> <p>Budget requirements and potential service impacts</p>	<p>Ongoing Measures</p> <ul style="list-style-type: none"> - Clarify vision. Identification of Corporate and Service links. (to be reviewed for New Council) - Examine resourcing of links and required actions – staff/finance/assets (Fit for Future Restructuring) - Consider fixed cost recharges to other funds e.g. HRA for long term sustainability - Consider achievement of vision in context of resources (timelines). - Develop approach in line with reduced resources (Budget 2011/12 2012/13) - Settle service standards in line with resources (Work to commence March 2011 for New Council) - Performance Management Framework redesigned to meet Council aspirations. (Target June 2011) - Assess resource requirements regularly (quarterly) to meet vision outcomes. - Address impacts of resource issues, including finance. (Quarterly Budget Monitoring) <p>2011/12 Actions</p> <ul style="list-style-type: none"> - Review MTFS assumptions in light of economic position following expenditure and income trend in 2011/12. 	<p>Ongoing</p> <p>Revised (Corporate Plan) (Improvement Plan) Nov Annually (MTFS/ Corporate Plan)</p> <p>Feb/2011 June/Annually</p> <p>March 2011/Performance Management Task Group</p> <p>Quarterly (MT)</p> <p>Restructuring as initial input Jan-Sept 2011</p> <p>Budget process reviews quartely</p> <p>Improvement Plan being evaluated and monitored by Officers until new Council reviews position</p>	CMT (DG/AT/HR)	<ul style="list-style-type: none"> • BUDGET IMPLICATIONS • REFRESHED COMMUNITY STRATEGY • REVISED CORPORATE PLAN • COUNCIL PRIORITIES • SERVICE PLANS • MLDF • MTFS • REVISED PERFORMANCE FRAMEWORK • BUDGET MANAGEMENT • EFFICIENCY MANAGEMENT • PROJECT MANAGEMENT • IMPLEMENTATION OF NEW WAYS OF WORKING • NEIGHBOURHOOD DEVELOPMENT • ORGANISATIONAL ASSESSMENT • AWAY DAY GUIDANCE RECEIVED FOR 2010/11. PFA PROPOSALS 25.01.11 • Budget action plans <p>July 2011 and September 2011</p>	Jan 2011	AMBER

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				<ul style="list-style-type: none"> - Develop disinvestments/efficiencies for 2012/13 and 2013/14 - Review financial position following local govt funding review. - Review use of NHB - Review fees and charges for scope to increase where market allows. 			Sept 2011-04-05 December 2011 November 2011 September 2011		