

**HOUSING REVENUE ACCOUNT PROVISIONAL YEAR END POSITION 2010-11**

**APPENDIX A**

Detail	Original Estimate 2010-11	Approved Estimate at 31 Mar 2011	Provisional Year End Position	Variation against Original Estimate (-) = Underspend	Variation against Approved Estimate (-) = Underspend	Comments re: Variations against Approved Estimate
<b>EXPENDITURE</b>	£	£	£	£	£	
<b>GENERAL MANAGEMENT</b>						
1 Employees	121,650	107,980	105,276	-16,374	-2,704	
2 Premises	81,970	70,550	68,239	-13,731	-2,311	
3 Transport	6,700	5,080	5,020	-1,680	-60	
4 Supplies & Services	58,260	32,180	27,148	-31,112	-5,032	
5 Third Party Payments	52,500	52,500	52,911	411	411	
6 Support Services	600,820	600,820	552,594	-48,226	-48,226	Support costs outside budget holders control
7 Recharges to Services	-64,540	-64,540	-40,026	24,514	24,514	Recharges outside budget holders control
<b>8 Total Expenditure</b>	<b>857,360</b>	<b>804,570</b>	<b>771,162</b>	<b>-86,198</b>	<b>-33,408</b>	
<b>SPECIAL SERVICES</b>						
9 Employees	139,610	136,940	136,616	-2,994	-324	
10 Premises	172,300	170,810	172,931	631	2,121	
11 Transport	300	300	254	-46	-46	
12 Supplies & Services	86,960	94,920	84,904	-2,056	-10,016	
13 Third Party Payments	9,070	9,070	10,514	1,444	1,444	
14 Support Services	93,310	93,310	81,453	-11,857	-11,857	Support costs outside budget holders control
<b>15 Total Expenditure</b>	<b>501,550</b>	<b>505,350</b>	<b>486,672</b>	<b>-14,878</b>	<b>-18,678</b>	
<b>REPAIRS &amp; MAINTENANCE</b>						
16 Employees	131,620	98,460	96,208	-35,412	-2,252	
17 Payment to Contractors	889,470	970,210	963,168	73,698	-7,042	
18 Other Premises Costs	25,490	27,490	22,843	-2,647	-4,647	
19 Transport	9,540	3,290	2,577	-6,963	-713	
20 Supplies & Services	260,910	235,460	211,346	-49,564	-24,114	The other equipment repairs & maintenance budget re: gas fire servicing and maintenance is underspent due to a number of properties still being under warranty and some properties where access was still to be arranged.
21 Third Party Payments	8,300	8,300	8,281	-19	-19	
22 Recharges from Capital	-32,280	0	0	32,280	0	
23 Support Services	239,280	239,280	224,273	-15,007	-15,007	Support costs outside budget holders control
24 Income	-2,070	-10,000	-10,842	-8,772	-842	
25 Recharges to services	-14,150	-14,150	-4,687	9,463	9,463	
<b>26 Total Expenditure</b>	<b>1,516,110</b>	<b>1,558,340</b>	<b>1,513,167</b>	<b>-2,943</b>	<b>-45,173</b>	
<b>TENANTS PARTICIPATION</b>						
27 Employees	32,040	29,150	25,047	-6,993	-4,103	
28 Premises	1,390	1,390	1,133	-257	-257	
29 Transport	3,850	4,250	4,180	330	-70	
30 Supplies & Services	26,900	24,630	17,511	-9,389	-7,119	
<b>31 Total Expenditure</b>	<b>64,180</b>	<b>59,420</b>	<b>47,871</b>	<b>-16,309</b>	<b>-11,549</b>	
<b>32 DEPRECIATION</b>	<b>1,629,890</b>	<b>1,629,890</b>	<b>972,277</b>	<b>-657,613</b>	<b>-657,613</b>	As per line 54
<b>OTHER CONTRIBUTIONS TO FUNDS/GOVERNMENT</b>						
33 HRA Subsidy payable to the Government	1,569,210	1,634,160	1,651,469	82,259	17,309	Increase in subsidy payable due to reduced borrowing rates

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<b>EXPENDITURE</b>	£	£	£	£	£	
34 Subsidy Limitation t/f to General Fund	0	0	0	0	0	
	<b>1,569,210</b>	<b>1,634,160</b>	<b>1,651,469</b>	<b>82,259</b>	<b>17,309</b>	
<b>CAPITAL FINANCING COSTS</b>						
35 Direct Revenue Financing	0	0	0	0	0	
36 Debt Management Expenses	17,360	17,360	12,954	-4,406	-4,406	
<b>37 Total Expenditure</b>	<b>17,360</b>	<b>17,360</b>	<b>12,954</b>	<b>-4,406</b>	<b>-4,406</b>	
<b>38 TOTAL EXPENDITURE</b>	<b>6,155,660</b>	<b>6,209,090</b>	<b>5,455,572</b>	<b>-700,088</b>	<b>-753,518</b>	
<b>INCOME</b>						
39 Dwelling Rents	-5,793,540	-5,725,750	-5,734,302	59,238	-8,552	
40 Non-Dwelling Rents	-90,340	-86,570	-87,638	2,702	-1,068	
41 Heating Charges	-33,770	-33,120	-33,050	720	70	
42 Leaseholder Charges	-6,260	-11,410	-12,104	-5,844	-694	
43 Other Charges for Services and Facilities	-365,180	-316,210	-334,772	30,408	-18,562	A number of variances make up this amount as a result of the year end final accounts process i.e. court costs recovered and rent debit entries
44 Reduced (-) / Increased Provision for Bad & Doubtful Debts	35,000	35,000	40,923	5,923	5,923	
<b>45 TOTAL INCOME</b>	<b>-6,254,090</b>	<b>-6,138,060</b>	<b>-6,160,943</b>	<b>93,147</b>	<b>-22,883</b>	
<b>46 NET COST OF SERVICES</b>	<b>-98,430</b>	<b>71,030</b>	<b>-705,371</b>	<b>-606,941</b>	<b>-776,401</b>	
47 Loan Charges-Interest	182,430	165,310	175,124	-7,306	9,814	
48 Premium-Rescheduled Debt	-8,560	-8,560	-8,563	-3	-3	
49 Mortgage Interest	-580	-580	-535	45	45	
50 Interest on Balances	-950	-950	-1,892	-942	-942	
51 Contingency	200,000	47,660	0	-200,000	-47,660	Balance of unused contingency amount
52 Minimum Revenue Provision	14,250	14,250	14,253	3	3	
<b>53 NET OPERATING EXPENDITURE</b>	<b>288,160</b>	<b>288,160</b>	<b>-526,984</b>	<b>-815,144</b>	<b>-815,144</b>	
<b>APPROPRIATIONS</b>						
54 Transfer from Major Repairs Reserve	-433,350	-433,350	224,263	657,613	657,613	As per line 32
<b>55 SURPLUS(-) / DEFICIT</b>	<b>-145,190</b>	<b>-145,190</b>	<b>-302,721</b>	<b>-157,531</b>	<b>-157,531</b>	
<b>WORKING BALANCE</b>						
56 Brought forward 1st April	4,856	95,210	95,210			
57 Addition/reduction (-) during year	145,190	145,190	302,721			
<b>58 Carried forward 31st March</b>	<b>150,046</b>	<b>240,400</b>	<b>397,931</b>			