

HOUSING REVENUE ACCOUNT PROVISIONAL YEAR END POSITION 2010-11

APPENDIX A

| Detail | Original Estimate 2010-11 | Approved Estimate at 31 Mar 2011 | Provisional Year End Position | Variation against Original Estimate (-) = Underspend | Variation against Approved Estimate (-) = Underspend | Comments re: Variations against Approved Estimate |
|--|---------------------------|----------------------------------|-------------------------------|--|--|---|
| | £ | £ | £ | £ | £ | |
| EXPENDITURE | | | | | | |
| GENERAL MANAGEMENT | | | | | | |
| 1 Employees | 121,650 | 107,980 | 105,276 | -16,374 | -2,704 | |
| 2 Premises | 81,970 | 70,550 | 68,239 | -13,731 | -2,311 | |
| 3 Transport | 6,700 | 5,080 | 5,020 | -1,680 | -60 | |
| 4 Supplies & Services | 58,260 | 32,180 | 27,148 | -31,112 | -5,032 | |
| 5 Third Party Payments | 52,500 | 52,500 | 52,911 | 411 | 411 | |
| 6 Support Services | 600,820 | 600,820 | 552,594 | -48,226 | -48,226 | Support costs outside budget holders control |
| 7 Recharges to Services | -64,540 | -64,540 | -40,026 | 24,514 | 24,514 | Recharges outside budget holders control |
| 8 Total Expenditure | 857,360 | 804,570 | 771,162 | -86,198 | -33,408 | |
| SPECIAL SERVICES | | | | | | |
| 9 Employees | 139,610 | 136,940 | 136,616 | -2,994 | -324 | |
| 10 Premises | 172,300 | 170,810 | 172,931 | 631 | 2,121 | |
| 11 Transport | 300 | 300 | 254 | -46 | -46 | |
| 12 Supplies & Services | 86,960 | 94,920 | 84,904 | -2,056 | -10,016 | |
| 13 Third Party Payments | 9,070 | 9,070 | 10,514 | 1,444 | 1,444 | |
| 14 Support Services | 93,310 | 93,310 | 81,453 | -11,857 | -11,857 | Support costs outside budget holders control |
| 15 Total Expenditure | 501,550 | 505,350 | 486,672 | -14,878 | -18,678 | |
| REPAIRS & MAINTENANCE | | | | | | |
| 16 Employees | 131,620 | 98,460 | 96,208 | -35,412 | -2,252 | |
| 17 Payment to Contractors | 889,470 | 970,210 | 963,168 | 73,698 | -7,042 | |
| 18 Other Premises Costs | 25,490 | 27,490 | 22,843 | -2,647 | -4,647 | |
| 19 Transport | 9,540 | 3,290 | 2,577 | -6,963 | -713 | |
| 20 Supplies & Services | 260,910 | 235,460 | 211,346 | -49,564 | -24,114 | The other equipment repairs & maintenance budget re: gas fire servicing and maintenance is underspent due to a number of properties still being under warranty and some properties where access was still to be arranged. |
| 21 Third Party Payments | 8,300 | 8,300 | 8,281 | -19 | -19 | |
| 22 Recharges from Capital | -32,280 | 0 | 0 | | | |
| 23 Support Services | 239,280 | 239,280 | 224,273 | -15,007 | -15,007 | Support costs outside budget holders control |
| 24 Income | -2,070 | -10,000 | -10,842 | -8,772 | -842 | |
| 25 Recharges to services | -14,150 | -14,150 | -4,687 | 9,463 | 9,463 | |
| 26 Total Expenditure | 1,516,110 | 1,558,340 | 1,513,167 | -35,223 | -45,173 | |
| TENANTS PARTICIPATION | | | | | | |
| 27 Employees | 32,040 | 29,150 | 25,047 | -6,993 | -4,103 | |
| 28 Premises | 1,390 | 1,390 | 1,133 | -257 | -257 | |
| 29 Transport | 3,850 | 4,250 | 4,180 | 330 | -70 | |
| 30 Supplies & Services | 26,900 | 24,630 | 17,511 | -9,389 | -7,119 | |
| 31 Total Expenditure | 64,180 | 59,420 | 47,871 | -16,309 | -11,549 | |
| 32 DEPRECIATION | 1,629,890 | 1,629,890 | 972,277 | -657,613 | -657,613 | As per line 54 |
| OTHER CONTRIBUTIONS TO FUNDS/GOVERNMENT | | | | | | |
| 33 HRA Subsidy payable to the Government | 1,569,210 | 1,634,160 | 1,651,469 | 82,259 | 17,309 | Increase in subsidy payable due to reduced borrowing rates |

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|---|---------------------------|----------------------------------|-------------------------------|--|--|--|
| EXPENDITURE | £ | £ | £ | £ | £ | |
| 34 Subsidy Limitation t/f to General Fund | 0 | 0 | 0 | 0 | 0 | |
| | 1,569,210 | 1,634,160 | 1,651,469 | 82,259 | 17,309 | |
| CAPITAL FINANCING COSTS | | | | | | |
| 35 Direct Revenue Financing | 0 | 0 | 0 | 0 | 0 | |
| 36 Debt Management Expenses | 17,360 | 17,360 | 12,954 | -4,406 | -4,406 | |
| 37 Total Expenditure | 17,360 | 17,360 | 12,954 | -4,406 | -4,406 | |
| 38 TOTAL EXPENDITURE | 6,155,660 | 6,209,090 | 5,455,572 | -732,368 | -753,518 | |
| INCOME | | | | | | |
| 39 Dwelling Rents | -5,793,540 | -5,725,750 | -5,734,302 | 59,238 | -8,552 | |
| 40 Non-Dwelling Rents | -90,340 | -86,570 | -87,638 | 2,702 | -1,068 | |
| 41 Heating Charges | -33,770 | -33,120 | -33,050 | 720 | 70 | |
| 42 Leaseholder Charges | -6,260 | -11,410 | -12,104 | -5,844 | -694 | |
| 43 Other Charges for Services and Facilities | -365,180 | -316,210 | -334,772 | 30,408 | -18,562 | A number of variances make up this amount as a result of the year end final accounts process i.e. court costs recovered and rent debit entries |
| 44 Reduced (-) / Increased Provision for Bad & Doubtful Debts | 35,000 | 35,000 | 40,923 | 5,923 | 5,923 | |
| 45 TOTAL INCOME | -6,254,090 | -6,138,060 | -6,160,943 | 93,147 | -22,883 | |
| 46 NET COST OF SERVICES | -98,430 | 71,030 | -705,371 | -639,221 | -776,401 | |
| 47 Loan Charges-Interest | 182,430 | 165,310 | 175,124 | -7,306 | 9,814 | |
| 48 Premium-Rescheduled Debt | -8,560 | -8,560 | -8,563 | -3 | -3 | |
| 49 Mortgage Interest | -580 | -580 | -535 | 45 | 45 | |
| 50 Interest on Balances | -950 | -950 | -1,892 | -942 | -942 | |
| 51 Contingency | 200,000 | 47,660 | 0 | -200,000 | -47,660 | Balance of unused contingency amount |
| 52 Minimum Revenue Provision | 14,250 | 14,250 | 14,253 | 3 | 3 | |
| 53 NET OPERATING EXPENDITURE | 288,160 | 288,160 | -526,984 | -847,427 | -815,147 | |
| APPROPRIATIONS | | | | | | |
| 54 Transfer from Major Repairs Reserve | -433,350 | -433,350 | 224,263 | 657,613 | 657,613 | As per line 32 |
| 55 SURPLUS(-) / DEFICIT | -145,190 | -145,190 | -302,721 | -189,814 | -157,534 | |
| WORKING BALANCE | | | | | | |
| 56 Brought forward 1st April | 4,856 | 95,210 | 95,210 | | | |
| 57 Addition/reduction (-) during year | 145,190 | 145,190 | 302,721 | | | |
| 58 Carried forward 31st March | 150,046 | 240,400 | 397,931 | | | |