BUDGET MONITORING - KEY SERVICE AREAS 2011/12
1 APRIL 2011 - 31 JANUARY 2012

Main Code	*Service Area*	*Latest Approved Budget*	*Budget to Period 10*	*Adjusted Actual to Period 10*	*<--------Variance--------->* *Adverse*	*Favourable*	*Projected Full Year Variance ( ) = Favourable*		
		£	*£*	*£*	*£*	*£*	*£*		
	General Expenses								
	EXPENDITURE								
050	Refuse Collection Contractor	2,361,510	1,775,341	1,694,342		80,999	(12,000)	☺☺	Underspend shown is a result of inflationary inde 12 not yet applied to contract, this has now been and awaiting invoice from Biffa. Projected year er variance is based on actual inflationary index less budgeted amount and savings as a result of effici discussions.
345	Local Plans	472,780	395,390	350,479		44,911	0	☺	Publication of the core strategy should be comple financial year, with submission in May. It is anticip budget will be exceeded by £130,000, which will l by the MLDF reserve, built up to £339,000 by pre year's underspends, subject to PFA approval. An agreement has now been reached with Asfordby £20k of the Vanguard funding evenly with the fun retained by MBC for examination, sustainability a referendum and officer time, an agreement is still finalised with Waltham. Budgets have been adjus accordingly.
372	Rent Rebates - Non HRA	4,560	54,308	54,308			0	☺	The projected year end position reflects a increas predicted subsidy (93.00% budgeted, 93.61 predi
373	Rent Rebates-HRA Properties (Net)	(12,530)	(10,442)	(95,229)	(84,787)		(23,308)	☺☺	The projected year end position reflects a increas predicted subsidy (99.1% budgeted, 99.86% pred However due to the volatile nature of benefit sub generally, caution should be exercised with regar predictions made. The level of overpayments ar substantially ahead of expectations (approx £3k). However, the possibility for overpayments to be c exists and at this stage remains likely. It is also l the review of old invoices still outstanding, whose cancellation might affect this favourable position, going.
375	Rent Allowance Payments (Net)	(39,300)	(32,750)	34,490	67,240		10,093	☹☹	The projected year end position reflects a increas predicted subsidy (99.50% budgeted, 99.30% pre However due to the volatile nature of benefit sub generally, caution should be exercised with regar predictions made. The level of overpayments are substantially ahead of expectations (approx £33k However, the possibility for overpayments to be c exists and at this stage remains likely. It is also l the review of old invoices still outstanding, whose cancellation might affect this favourable position, going.
507	Environmental Maintenance	391,370	294,280	288,028		6,252	0	☺	Service delivery is currently anticipated to be in li budget
685	Council Tax Benefit Payments (Net)	(97,190)	335,675	320,137		15,538	(23,026)	☺☺	The projected year end position reflects an increa predicted subsidy (100% budgeted, 102.05% pre However due to the volatile nature of benefit sub generally, caution should be exercised with rega predictions made. The predicted year end positi been adjusted to allow for virements which will be from the excess to cover repayment of overpaid s from 2010/11.
	Total Expenditure	3,081,200	2,811,802	2,646,555	(17,547)	147,700	(48,241)		
	INCOME								
050	Waste Management Income	867,400	732,120	678,682		53,438	0	☺	Prices achieved for paper, metals and plastics rer strong, with only glass not meeting the budgeted rate.
120	Car Park Income	567,580	477,233	461,001	16,232		(2,000)	☺☺	The variance shown is based on an anticipated £ from the increases to parking fees after the costs advertisements and changes to signs have been latest information from LCC shows PCN income v below budget. Staff parking fees will result in an e additional income of £5k this year. It is too early t the impact of the new fees, the poor weather con January has not had such an adverse impact com previous years when the poor weather occurred i December.
300	Cattle Market Income	414,360	310,805	293,898		16,907	(3,800)	☺☺	All income streams are currently looking positive. Sales have now ceased until further notice, this is anticipated to result in £3k less income and a pot decline in food and beverage sales. Auction sales exceeding expectations, if current performance c and allowing for the decline in income from Horse variance shown will result. Commission threshold to be met in February
340	Planning Application Fees	289,650	241,375	205,929	35,446		40,000	☹	The number of applications remains consistent, h the authority is still not receiving any major applic attract the larger fees.
355	Building Control Fees	212,270	176,892	99,326	77,566		90,000	☹	January's applications appear to have increased but inspection fees are considerably below budge by reluctance to commence building due to the ec climate. A number of quotations have recently be submitted for larger projects, if the bids are succe will reduce the projected year-end variance.
570	Industrial Estates - Rents	134,820	112,350	106,082	6,268		0	☺	Units 62, 72, and 82 are currently vacant, there a market recovery shown by more interest in the un particularly there is strong interest in unit 82. Upg the appearance of the units is being undertaken, have assisted in the renewed interest.

580	Land Charges Income	70,000	58,333	53,500	4,833		2,500	☹	General downturn in housing market
745	Interest on Investments	9,740	8,117	17,718		9,601	(20,000)	☺☺	Higher level of balances due to capital receipt
	Total Income	2,565,820	2,117,225	1,916,136	140,345	79,946	106,700		
	Net Position	515,380	694,577	730,419	122,798	227,646	58,459		

x for 2011-
agreed
nd
s the
iency

eted this
pated the
be funded
vious

PC to split
nds
ppraisal,
being
sted

se in
icted).

se in
dicted).
bsidy
d to any
e currently

cancelled
ikely that

is still on-

se in
edicted).
bsidy
d to any
e currently
).
cancelled
ikely that

is still on-

ne with the

ase in
dicted).
bsidy
rd to any
on has
e required
subsidy

mains
income

3k surplus
for
paid. The
will be £6k
estimated
o judge
ditions in
mpared to
n

Horse
s
ential
s are
ontinues
e Sales the
expected

however
ations that

slightly
et caused
conomic
en
essful this

re signs of
nits and
grading to
this may