

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO DECEMBER 2012

	Original Budget as per Budget Book	Approved Budget @ Dec '12	April - Dec Budget	Apr - Dec Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Dec
	£	£	£	£	£	£	£
Expenditure							
1 General Management	808,870	809,240	626,985	594,306	5,787	600,093	-26,892
2 Special Services	516,890	518,210	382,088	367,461	5,331	372,792	-9,296
3 Repairs & Maintenance	1,999,400	1,859,290	1,349,731	970,632	189,412	1,160,044	-189,687
4 Depreciation	1,000,260	1,000,260	0	0	0	0	0
5 Bad & Doubtful Debts	40,000	40,000	0	0	0	0	0
6 Capital Financing Costs	33,830	33,830	14,685	14,685	0	14,685	0
7 Contributions to the Government	0	-770	-770	-770	0	-770	0
8 Total Expenditure	4,399,250	4,260,060	2,372,719	1,946,314	200,530	2,146,844	-225,875
9 Income (-)	-7,120,130	-7,179,410	-5,420,910	-5,427,064	0	-5,427,064	-6,154
10 Net Cost of Services	-2,720,880	-2,919,350	-3,048,191	-3,480,750	200,530	-3,280,220	-232,029
11 Loan Charges - Interest	1,187,180	1,172,500	716,420	716,411	0	716,411	-9
12 Investment Income	-2,350	-2,200	0	0	0	0	0
13 Net Operating Expenditure	-1,536,050	-1,749,050	-2,331,771	-2,764,339	200,530	-2,563,809	-232,038
14 Contribution to Capital	685,080	685,080	0	0	0	0	0
15 Contribution to Reserves	700,000	950,000	0	0	0	0	0
16 Surplus (-) / Deficit	-£150,970	-£113,970	-£2,331,771	-£2,764,339	£200,530	-£2,563,809	-£232,038

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of a "commitment budget" which is held on the Northgate system. This, as well as the spending against, it has been included above.