

**BUDGET MONITORING - KEY SERVICE AREAS 2011/12**  
**1 APRIL 2011 - 31 JANUARY 2012**

Main Code	Service Area	Latest Approved Budget	Budget to Period 10	Adjusted Actual to Period 10	Variance		Projected Full Year Variance ( ) = Favourable	
					Adverse	Favourable		
		£	£	£	£	£	£	
<b>General Expenses</b>								
<b>EXPENDITURE</b>								
050	Refuse Collection Contractor	2,361,510	1,775,341	1,694,342		80,999	(12,000) ☹️☹️	Underspend shown is a result of inflationary index for 2011-12 not yet applied to contract, this has now been agreed and awaiting invoice from Biffa. Projected year end variance is based on actual inflationary index less the budgeted amount and savings as a result of efficiency discussions.
345	Local Plans	472,780	395,390	350,479		44,911	0 ☹️	Publication of the core strategy should be completed this financial year, with submission in May. It is anticipated that the pattern of expenditure will exceed the budget by £130k, which will be funded by the MLDF reserve, subject to PFA approval. The reserve currently stands at £339k and was created to cover uneven spending patterns on the LDF. An agreement has now been reached with Asfordby PC to split £20k of the Vanguard funding evenly with the funds retained by MBC for examination, sustainability appraisal, referendum and officer time, an agreement is still being finalised with Waltham. Budgets have been adjusted accordingly.
372	Rent Rebates - Non HRA	4,560	54,308	54,308			0 ☺️	The projected year end position reflects an increase in predicted subsidy (93.00% budgeted, 93.61 predicted).
373	Rent Rebates-HRA Properties (Net)	(12,530)	(10,442)	(95,229)	(84,787)		(23,308) ☹️☹️	The projected year end position reflects an increase in predicted subsidy (99.1% budgeted, 99.86% predicted). However due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. The level of overpayments are currently substantially ahead of expectations (approx £3k). However, the possibility for overpayments to be cancelled exists and at this stage remains likely. It is also likely that the review of old invoices still outstanding, whose cancellation might affect this favourable position, is still on-going.
375	Rent Allowance Payments (Net)	(39,300)	(32,750)	34,490	67,240		10,093 ☹️	The projected year end position reflects an increase in predicted subsidy (99.50% budgeted, 99.30% predicted). However due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. The level of overpayments are currently substantially ahead of expectations (approx £33k). However, the possibility for overpayments to be cancelled exists and at this stage remains likely. It is also likely that the review of old invoices still outstanding, whose cancellation might affect this favourable position, is still on-going.
507	Environmental Maintenance	391,370	294,280	288,028		6,252	0 ☺️	Service delivery is currently anticipated to be in line with the budget
685	Council Tax Benefit Payments (Net)	(97,190)	335,675	320,137		15,538	(23,026) ☹️☹️	The projected year end position reflects an increase in predicted subsidy (100% budgeted, 102.05% predicted). However due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. The predicted year end position has been adjusted to allow for virements which will be required from the excess to cover repayment of overpaid subsidy from 2010/11.
Total Expenditure		3,081,200	2,811,802	2,646,555	(17,547)	147,700	(48,241)	

**INCOME**

050	Waste Management Income	867,400	732,120	678,682	53,438	0	☺	Prices achieved for paper, metals and plastics remains strong, with only glass not meeting the budgeted income rate.
120	Car Park Income	567,580	477,233	461,001	16,232	(2,000)	☺☺	The variance shown is based on an anticipated £3k surplus from the increases to parking fees after the costs for advertisements and changes to signs have been paid. The latest information from LCC shows PCN income will be £6k below budget. Staff parking fees will result in an estimated additional income of £5k this year. It is too early to judge the impact of the new fees, the poor weather conditions in January has not had such an adverse impact compared to previous years when the poor weather occurred in December.
300	Cattle Market Income	414,360	310,805	293,898	16,907	(3,800)	☺☺	All income streams are currently looking positive. Horse Sales have now ceased until further notice, this is anticipated to result in £3k less income and a potential decline in food and beverage sales. Auction sales are exceeding expectations, if current performance continues and allowing for the decline in income from Horse Sales the variance shown will result. Commission threshold expected to be met in February
340	Planning Application Fees	289,650	241,375	205,929	35,446	40,000	☹	The number of applications remains consistent, however the authority is still not receiving any major applications that attract the larger fees.
355	Building Control Fees	212,270	176,892	99,326	77,566	90,000	☹	January's applications appear to have increased slightly but inspection fees are considerably below budget caused by reluctance to commence building due to the economic climate. A number of quotations have recently been submitted for larger projects, if the bids are successful this will reduce the projected year-end variance.
570	Industrial Estates - Rents	134,820	112,350	106,082	6,268	0	☺	Units 62, 72, and 82 are currently vacant, there are signs of market recovery shown by more interest in the units and particularly there is strong interest in unit 82. Upgrading to the appearance of the units is being undertaken, this may have assisted in the renewed interest.
580	Land Charges Income	70,000	58,333	53,500	4,833	2,500	☹	General downturn in housing market
745	Interest on Investments	9,740	8,117	17,718	9,601	(20,000)	☺☺	Higher level of balances due to capital receipt
	<b>Total Income</b>	<b>2,565,820</b>	<b>2,117,225</b>	<b>1,916,136</b>	<b>140,345</b>	<b>79,946</b>		
	<b>Net Position</b>	<b>515,380</b>	<b>694,577</b>	<b>730,419</b>	<b>122,798</b>	<b>227,646</b>	<b>58,459</b>	