

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO DECEMBER 2011

	Original Budget as per Budget Book	Approved Budget @ Dec '11	April - Dec Budget	Apr - Dec Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Dec
	£	£	£	£	£	£	£
Expenditure							
1 General Management	875,380	891,450	668,508	620,343	433	620,776	-47,732
2 Special Services	506,700	514,330	371,778	325,494	4,373	329,867	-41,911
3 Repairs & Maintenance	1,697,470	1,810,750	1,397,105	1,036,754	297,330	1,334,084	-63,021
4 Depreciation	1,400,920	1,400,920	0	0	0	0	0
5 Bad & Doubtful Debts	35,000	35,000	0	0	0	0	0
6 Capital Financing Costs	33,410	33,410	14,370	14,370	0	14,370	0
7 Contributions to the Govnt	1,894,860	1,893,700	1,514,728	1,514,187	0	1,514,187	-541
8 Total Expenditure	6,443,740	6,579,560	3,966,489	3,511,148	302,136	3,813,284	-153,205
9 Income (-)	-6,574,660	-6,630,210	-5,017,371	-5,044,556	0	-5,044,556	-27,185
10 Net Cost of Services	-130,920	-50,650	-1,050,882	-1,533,408	302,136	-1,231,272	-180,390
11 Loan Charges - Interest	165,580	165,580	124,185	124,185	0	124,185	0
12 Premium on Rescheduled Debt	-5,770	-5,770	0	0	0	0	0
13 Investment Income	-2,720	-2,720	0	0	0	0	0
14 Contingency Budget	160,000	79,730	0	0	0	0	0
15 Net Operating Expenditure	186,170	186,170	-926,697	-1,409,223	302,136	-1,107,087	-180,390
16 Transfer from Major Repairs Reserve	-187,090	-187,090	0	0	0	0	0
17 Surplus (-) / Deficit	-£920	-£920	-£926,697	-£1,409,223	£302,136	-£1,107,087	-£180,390