

Appendix B

BUDGET MONITORING - KEY SERVICE AREAS 2012/13
1 APRIL 2012 - 31 JANUARY 2013

| Main Code | Service Area | Latest Approved Budget | Budget to Period 10 | Adjusted Actual to Period 10 | -----Variance-----> | | Projected Full Year Variance () = Favourable | | |
|-------------------------|------------------------------------|------------------------------|------------------------|------------------------------------|---------------------|------------|-----------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | | Adverse | Favourable | | | |
| | | £ | £ | £ | £ | £ | £ | | |
| General Expenses | | | | | | | | | |
| EXPENDITURE | | | | | | | | | |
| 050 | Waste Management Contractor Costs | 2,006,100 | 1,507,995 | 1,492,369 | 0 | 15,626 | (6,410) 😊😊 | Verbal assurance given by contractor that the Baxter's increase will not be applied to the core contract in 2012/13 due to the renegotiated rate for co-mingled waste. However, these savings will be largely offset by increased costs associated with the increase of house numbers for collections over a two year period (2011/12 and 2012/13). | |
| 372 | Rent Rebates - Non HRA | 7,870 | 60,142 | 60,142 | 0 | 0 | 😊 | The projected year end position reflects a roughly neutral predicted subsidy (89.10% budgeted, 89.28% predicted). However due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. | |
| 373 | Rent Rebates-HRA Properties (Net) | (31,780) | (26,363) | (56,184) | | 29,821 | 16,154 | 😞 | The projected year end position reflects a decrease in predicted subsidy (99.5% budgeted, 99.07% predicted). However, due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. |
| 375 | Rent Allowance Payments (Net) | (44,290) | (37,896) | (36,327) | 1,569 | | 9,358 | 😞 | The projected year end position reflects a decrease in predicted subsidy (99.2% budgeted, 99.05% predicted). However, due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. |
| 410 | Homelessness | 131,500 | 129,907 | 128,587 | | 1,320 | 0 | 😊 | Homelessness has shown signs of increase over all sectors during the year but the use of bed and breakfast is being minimised through proactive prevention work. Stock availability to meet possible increases in demand remains an issue but the housing options process is assisting in maximising this. The situation, though showing signs of improvement, is still subject to close and constant review. The year end position assumes the potential use of monies received from the Mortgage Rescue Scheme(MRS) to meet the financial impact of the service. |
| 470 | Parkside Expenditure | 555,400 | 398,482 | 391,347 | | 7,135 | 0 | 😊 | A water bill is being chased (from occupation to current day) and this may result in a change in the predicted variance shown. |
| 685 | Council Tax Benefit Payments (Net) | (100,080) | 343,267 | 227,467 | | 115,800 | (38,425) | 😊😊 | The projected year end position reflects an increase in predicted subsidy (100% budgeted, 101.73% predicted). However, due to the volatile nature of benefit subsidy generally, caution should be exercised with regard to any predictions made. |
| Total Expenditure | | 2,524,720 | 2,375,534 | 2,207,401 | 1,569 | 169,702 | (19,323) | | |

INCOME

| | | | | | | | | | |
|--------------|----------------------------|-----------|-----------|-----------|---------|---------|----------|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 050 | Waste Management Income | 876,890 | 682,192 | 647,635 | 34,557 | - | 25,950 | ☹ | The depressed recycling market and accompanying low values for recyclables has led to a fall in the level of income for comingled waste. This reduction in income is partly offset by a higher than anticipated uptake in the green waste club and other savings made throughout the waste budget. This is reflected in the forecast shown. |
| 120 | Car Park Income | 588,270 | 490,225 | 500,365 | 0 | 10,140 | 4,000 | ☹ | Staff car parking remains below budget and the impact has been included in the forecast. Burton Street works are now expected to start in 2013/14. Forecast takes into account additional income to date for season tickets. |
| 300 | Cattle Market Income | 401,320 | 279,093 | 272,250 | 6,843 | - | 10,240 | ☹ | January's income is significantly below that received in January last year. Overall, the income received to date is 6.7% below the same point of time in 11/12. Therefore forecast is based on February and March at 6.7% below that of 2011/12. The tavern continues to perform badly and the Corporate Property Officer is in discussions with the cattle market partners on the reasons for this. Reasons for the decline in income have been received from the Cattle Market Partners and are as follows: Sheep industry fall in values has been dramatic –numbers of sheep traded is similar, sheep have a risk of lambs having disease and therefore buyers holding off, weather continues to impede footfall. |
| 340 | Planning Application Fees | 271,500 | 226,250 | 296,563 | 0 | 70,313 | (45,000) | ☺☺ | Income better than expected due to the nature of the applications received. We have received several major applications which attract the larger fee. A 15% increase in fees came into effect from 22nd November. Forecast has taken into account virements to professional fees to cover additional costs of maternity cover and additional environmental health employee costs and Better Business for All contribution. |
| 355 | Building Control Fees | 198,220 | 165,183 | 110,184 | 54,999 | - | 65,000 | ☹ | Income remains below budget. |
| 470 | Parkside Income | 303,220 | 265,096 | 369,983 | | 104,887 | (50,000) | ☺☺ | Job Centre Plus have confirmed occupation for October/November 2013, legal documentation is agreed and exchange of contracts imminent. The variance shown has reduced on previous months due to an adjustment required following analysis of service charge actual versus budget for year 1 of occupation and a virement to the Repairs and Maintenance budget to cover 2 insurance claims settlements. |
| 472 | Phoenix House Income | 61,600 | 60,975 | 56,419 | 4,556 | | 0 | ☺ | Year end variance is based on current occupation by East Midlands Councils and VAM. It is not anticipated there will be any new tenants this financial year, but active marketing will continue. Whilst income is below that originally estimated the savings from the NNDR due to reduction in rates for part occupation has offset this loss. Sainsbury's contractor will be carrying out external improvements that will hopefully make the premises more attractive to prospective tenants. |
| 570 | Industrial Estates - Rents | 130,601 | 113,342 | 94,252 | 19,090 | - | 19,050 | ☹ | Forecast is based on known vacant units and irrecoverable arrears. An allowance has also been made for new lease negotiations and fall in market value of rents for new leases. |
| Total Income | | 2,831,621 | 2,282,356 | 2,347,651 | 120,045 | 185,340 | 29,240 | | |
| Net Position | | -306,901 | 93,178 | -140,250 | 121,614 | 355,042 | 9,917 | | |