

BUDGET MONITORING KEY SERVICE AREAS 2015-16
1 APRIL 2015 - 31 JULY 2015

Appendix B

Main Code	Service Area	Latest Approved Budget	Budget to Period 4	Adjusted Actual to Period 4	-----Variance-----		Projected Full Year Variance () = Favourable
					Adverse	Favourable	
		£	£	£	£	£	£
General Expenses							
<u>EXPENDITURE</u>							
050	Waste Management Contractor Costs	2,066,390	547,708	539,066	0	8,642	(29,500)
507	Environmental Maintenance	434,230	152,387	171,327	18,940	-	10,060
Total Expenditure		2,500,620	700,095	710,393	18,940	8,642	(19,440)

Baxters has not yet been applied to the invoices; it is expected that baxters will be finalised in August. There will be a decrease of 0.45% against a budgeted increase of 1% and therefore a saving which will be used to help to minimise the shortfall in income as below.

Use of standby staff to offset the high work load required during the spring and summer in order that acceptable standards are maintained. Also addition of cemetery assistant post for a three month period. Shortfall is estimated to be £12,560, £2.5k of which can be met from savings within the environmental maintenance budget as shown in the forecast, the remainder is currently expected to be covered by virements from elsewhere in August.

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General Expenses

INCOME

050	Waste Management Income	697,180	171,581	154,716	16,865	-	102,830
120	Car Park Income	585,330	191,370	189,087	2,283	-	5,000

⊖ Anticipated shortfall of around £111k due to further declines in the value per tonne for commingled waste (Q1 £44.49 and Q2 £39.86) against budgeted value £62/tonne. This assumes the value for q2 remains for the rest of the year however initial indications are that there will be an increase but it is not yet clear if/when this will materialise. This shortfall is expected to be slightly reduced by additional dry recycling credits as a result of expected additional tonnages and other slight increases in income should they materialise. Note: July tonnage information not yet received.

⊖ Information received from HDC/LCC re the PCN income is showing estimated income of £30k against a budget of £44k. Officers have requested a comment from HDC/LCC explaining the reasons for the shortfall. Car parking income remains slightly under budget. It is still not possible to download all of the data from cale briparc to investigate the performance for any further comment as it is still not fully operational. Further analysis will be reported once resolved. Part of the shortfall is due to the loss of income from Play Close following the handing over to Town Estate. Also, HRA receive a proportionate share of total Chapel Street income due to the increase in spaces, however there has been no increase in income and therefore an additional shortfall in the car parking budget income.

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					Adverse £	Favourable £	
General Expenses							
300	Cattle Market Income	332,680	55,093	51,251	3,842	-	6,280
340	Planning Application Fees	460,150	186,717	267,631		80,914	(30,000)
355	Building Control Fees	151,320	50,440	49,527	913		0
570	Industrial Estates - Rents	129,240	81,020	78,879	2,141		0
Total Income		2,355,900	736,221	791,091	26,044	80,914	84,110
Net Position		144,720	-36,126	-80,698	44,984	89,556	64,670

It is not yet clear when the re-development works will commence due to grant funding, however an assumption has been made that the works will commence in January 2016 and therefore the forecast allows for 13 weeks of compensation payments to the Market Partners as per the agreement.

July's information has not yet been received from the MMMP however, April - June returns show a further decline (of around £8k) in the income against that for the same period in 2014/15 and a decline in the number of animals.

☹ One reason provided by the MMMP is that over the last year there has been a 20% reduction in the value of sheep and the weak euro is impacting on prices generally. Whilst the budget had been reduced against 2014/15, there is still a potential shortfall in all areas and the projected forecast is based on the current trends continuing. Officers are monitoring the position and liaising closely with the MMMP to try and mitigate the impact and to analyse performance.

Income is slightly higher than budgeted for due to the number and nature of applications, i.e. some major applications have been received which attract the higher fee.

☺ Applications appear to have increased over the last month and include a couple of larger developments. This alongside an increase in commencements has resulted in an increase in income.

☺ There are currently no vacancies expected, with all leases due to expire being renewed.