

CAPITAL PROGRAMME PROGRESS REPORT - JULY 2015

APPENDIX A

Project	Grant Funded	Business Case Approved	2015/16 Budget For Year	2015/16 Actual April 2015 to July 2015	2015/16 Forecast	2015/16 Variance (-) = Underspend	Project Manager	Comments
	Y/N	Y/N	£000	£000	£000	£000		
GENERAL EXPENSES								
Partnership Scheme in Conservation	N	Y	6	0	6	0	RSp	Scheme is fully committed and will continue to be monitored appropriately. The budget is expected to be fully used this financial year
Car Park Capital Improvements	N	Y	4	0	4	0	DB	These improvement works will be undertaken at the same time as some repairs and maintenance works are completed to save on costs, it is expected that these works will be undertaken within the next quarter.
Cattle Market - Improvements to Access	N	N	70	0	78	8	DB	Business case was submitted to programme board in July, the estimated costs have increased from £70k to £78k following quotes. The business case is now on this agenda.
EMT Vehicle/Frontline Service Machine Replacement	N	Y	32	13	32	0	RS	Frontline vehicle has been purchased with the remaining budget expected to be fully used on EMT vehicle purchase.
Snow Hill Industrial Units Roofing Works	N	N	47	0	47	0	SR	Drainage works previously completed have improved the situation, continued monitoring is on-going. A business case will be submitted if it becomes necessary and in this case, the funds will be used.
Lighting on Burton Road Bridge	N	N	11	0	11	0	RS	In process of obtaining quotes for works, once received a Business Case will be compiled and submitted. It is intended that these works will be completed this financial year.
Cattle Market - Phase 1 Securing the Future	N	Y	750	0	750	0	DB	Planning application for phase 1 was submitted 27th July and good progress has been made on design and negotiations on a 20 year lease to the market partners. However, MBC is still awaiting formal written confirmation from the LLEP that the £3.5m grant funding is confirmed. Without this letter of confirmation it is considered too great a risk to proceed with any Capital Expenditure on this project, this has the potential to delay the project and steps are being taken to see if anything can be done to get the Grant letter released.

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KEY TO INITIALS:-

RSp= Richard Spooner
 DB= David Blanchard
 RS= Raman Selvon
 SR= Stephen Richardson

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