

BUDGET MONITORING - KEY SERVICE AREAS 2014/15
1 APRIL 2014 - 31 JANUARY 2015

Main Code	Service Area	Latest Approved Budget	Budget to Period 10	Adjusted Actual to Period 10	<-----Variance----->		Projected Full Year Variance () =		
		£	£	£	Adverse £	Favourable £	Favourable £		
	General Expenses EXPENDITURE								
372	Rent Rebates - Non HRA	7,480	62,333	129,653	67,320		(2,839)	😊😊	Due to the volatile nature of benefit subsidy generally and the fact that levels of B&B usage may rise or fall, caution should be exercised with regard to any prediction made. During period 10 we have gone into middle threshold due to overpayments. The claimant errors have also increased which in turn is effecting the overall percentage. In line with Government and DWP policy and initiatives around detecting fraud and error, we are experiencing a negative effect and this is likely to continue into 2015/16. As we become more efficient in identifying fraud and error there is a risk of increased volatility in this budget.
373	Rent Rebates-HRA Properties (Net)	(70,460)	15,691	(157,001)		172,692	15,697	☹️	The percentage subsidy predicted is higher than is actually being received. One of the reasons behind this is the claimant error running higher than in previous years due to increased proactive work to identify any fraud and error. As we become more efficient in identifying fraud and error there is a risk of increased volatility in this budget, however overpayment recovery has reversed the adverse variance at this current time. Further investigation to determine exact causes for the issues is currently being undertaken. Higher eligible overpayments which attract less subsidy, this is offset by higher overpayment income than budgeted for, which may need adjusting as there is a current delay in the raising of invoices.
375	Rent Allowance Payments (Net)	(40,290)	42,900	204,875	161,975		(22,787)	😊😊	Employee related costs have been investigated to find overspend is due to budget being set before restructure. Outstanding debtor invoices waiting to be processed and new processes in place for claiming HB for B&B costs have delayed income matching to expenditure. Contract work overspend are due to one off costs on leased property. Priority need grant expenditure is overspent however some may be offset by income for recharges of housing deposit schemes.
410	Homelessness	102,000	105,911	126,440	20,529		3,000	☹️	Although Council Tax benefit is no longer being granted there is a potential impact in this year associated with adjustments made in respect of benefit awarded or related to prior years (principally clawback of benefit or additional entitlement). The year end prediction reflects this potential impact as it stands in the current year. Current figures are: Awarded: £5,902.69, Reclaimed: £35,550.09. Total income £29,647.40.
685	Council Tax Benefit Payments (Net)	9,740	8,928	13,522	4,594		0	😊	