

BUDGET MONITORING - KEY SERVICE AREAS 2014/15
1 APRIL 2014 - 31 JANUARY 2015

APPENDIX B

Main Code	Service Area	Latest Approved Budget	Budget to Period 10	Adjusted Actual to Period 10	Variance		Projected Full Year Variance () = Favourable
					Adverse	Favourable	
		£	£	£	£	£	£
General Expenses							
<u>EXPENDITURE</u>							
050	Waste Management Contractor Costs	2,046,970	1,542,727	1,539,936		2,791	(4,380)
	Total Expenditure	2,046,970	1,542,727	1,539,936	0	2,791	(4,380)

Monthly V.Os vary depending on the level of works required. Current V.Os have remained low and if this trend continues could lead to an underspend at the year end.

INCOME

050	Waste Management Income	822,440	626,453	663,010		36,557	(5,990)
120	Car Park Income	576,300	480,253	482,193		1,940	0

Information has not yet be received re tonnages for January therefore comment remains as per December: Green waste credits continue to perform well. Additional income not budgeted for has been received from LCC re street sweeping credits and this is expected to continue now that the rate per load has been agreed. It should be noted that the value per tonne for commingled has declined in quarter four and is now £14.96 below the processing costs incurred. The year end forecast is based on the assumption that the same tonnages as 13/14 will be achieved.

Car parking income continues to perform well with long stay up 14% on 13/14 and short stay up 1%. It should be noted that an increase in car parking income can be seen as a general trend across the country as the recession lessens. However, LCC have calculated the optimum number of PCNs required to keep the PCN price as per the budgeted figure. These numbers have not been met across the Harborough five, due partly to the snow and ice, with other risk factors (such as staff performance and sickness) also impacting. Discussions are taking place with LCC and HDC to determine the effect on both income and expenditure. It is hoped that the additional income from car parks, providing the trend continues, will offset any variances from reduced number of PCNs.

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	General Expenses								
300	Cattle Market Income	377,380	266,701	240,037	26,664		23,700	☹	Information for January not yet received, therefore comment and forecast remain as per December: The livestock sales have slightly improved in the last month with improving sheep prices. Current forecast assumes animal auctions will be 6% below that achieved in 13/14 compared to previous predictions of 12% due primarily to a strong performance in December (note current variance is 8% below). An additional Tuesday has also been factored in for the January-March period which is expected to boost figures for quarter 4. The forecast is susceptible to weather conditions. It should also be noted that the tavern and exhibition hall income has adversely impacted on the budget this year with a loss of income due to the reduced fee agreement of £16,710 for April-December 14.
340	Planning Application Fees	352,820	295,017	408,118		113,101	(70,000)	☺☺	Income continues to exceed expectations due to a number of major applications received which attract the higher fee and an increase in the number of applications received.
355	Building Control Fees	149,880	125,233	103,233	22,000		10,000	☹	Lower application numbers has resulted in below expected income. Virement from Development Control may be an option - this will be considered at the end of the year.
570	Industrial Estates - Rents	128,790	116,700	119,395		2,695	0	☺	No vacancies expected at the moment and no significant variances expected at the year end.
	Total Income	2,407,610	1,910,357	2,015,986	48,664	154,293	(42,290)		