

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL to DECEMBER 2014

	Original Budget as per Budget Book	Approved Budget @ Dec 14	April - Dec Budget	Apr - Dec Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Dec	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	802,670	867,660	636,023	572,720	0	572,720	-63,303	805,014	-62,646
2 Special Services	571,230	559,030	414,969	350,884	810	351,694	-63,275	551,030	-8,000
3 Repairs & Maintenance	1,829,740	1,850,090	1,411,520	1,181,991	105,412	1,287,403	-124,117	1,835,911	-14,179
4 Depreciation	980,000	980,000	0	0	0	0	0	980,000	0
5 Bad & Doubtful Debts	65,500	65,500	0	0	0	0	0	65,500	0
6 Capital Financing Costs	31,850	31,850	23,888	23,888	0	23,888	0	31,850	0
7 Total Expenditure	4,280,990	4,354,130	2,486,400	2,129,483	106,222	2,235,705	-250,695	4,269,305	-84,825
8 Income (-)	-7,832,000	-7,846,640	-5,803,671	-5,822,459	0	-5,822,459	-18,788	-7,864,640	-18,000
9 Net Cost of Services	-3,551,010	-3,492,510	-3,317,271	-3,692,976	106,222	-3,586,754	-269,483	-3,595,335	-102,825
10 Loan Charges - Interest	1,172,500	1,172,500	716,420	716,411	0	716,411	-9	1,172,500	0
11 Investment Income	-13,180	-13,180	0	0	0	0	0	-13,180	0
12 Minimum Revenue Provision	14,250	14,250	0	0	0	0	0	14,250	0
12 Net Operating Expenditure	-2,377,440	-2,318,940	-2,600,851	-2,976,565	106,222	-2,870,343	-269,492	-2,421,765	-102,825
13 Contribution to Capital	710,190	710,190	0	0	0	0	0	710,190	0
14 Contribution to Reserves	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0
15 Surplus (-) / Deficit	£332,750	£391,250	-£2,600,851	-£2,976,565	£106,222	-£2,870,343	-£269,492	£288,425	-£102,825

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of "committed budget" which is held on the Northgate system. This, as well as the spending against it, has been included above.