

APPENDIX A

		25% increase as agreed	25% increase	25% increase	<b>Income over 3 years (anticipated)</b>	
	2014/15	2015/16	2016/17	2017/18		
	Cost of licence	102	127	158	198	
Scenario 1	Income -Current arrangement (1 yr licensing)	8160	10160	12640	15840	<b>30960</b>
Scenario 2	Income - 3 yr licence same cost as 1 yr		10160	474	594	<b>11228</b>
Scenario 3	Income - 3 yr licence 3x current cost		30480	1422	1782	<b>33684</b>

Assumption - number of licences remains as is.

No of drivers	80
No of new drivers each year	3
Increase	0.05
No of three year renewals	77
	74