

STATEMENT OF REVENUE & CAPITAL RESERVES: Purpose & Future Intentions		
Description:	Purpose	Future Intentions
Reserves:		
Car Parking Contributions	Contribution from developers of commercial properties in lieu of the provision of car parking spaces	Money to be used for additional Council car parks or other traffic enhancing schemes
Miscellaneous S106 Projects	Funds received from developers contributing towards various schemes	Existing funds received are required to be used on Scaford Brook Play Area improvements
Welland Shared Services	Introductory fees received by the Welland Joint Committee from other local authorities joining Welland Shared Services	Potential for refund to partners to be confirmed
Planning Delivery Grant	Planning Delivery Grant; a small proportion of which is ring-fenced and remains for use on capital projects	Due to the cost of the LDF process Full Council have approved that these funds be set-aside to cover the costs of the production of the replacement local plan. The remaining balance is for use on capital projects
Housing & Planning Delivery Grant	Incentivise housing growth and the underlying planning requirements to allocate land and put development plans in place.	Due to the cost of the LDF process Full Council have approved that these funds be set-aside to cover the costs of the production of the replacement local plan. The remaining balance is for use on revenue in 2013-14.
Local Development Framework (LDF)	Contribution from Local Plans revenue budget towards future spending requirements	To be released to fund uneven spending on Melton Local Development Framework
New Homes Bonus Reserve	Funds allocated from the Government's grant award for the provision of New Homes in the borough.	To be used to support strategic and local infrastructure in support of growth, the development of new housing and services in support of growth.
Corporate Priorities Reserve	General fund reserves have been earmarked in the medium term financial strategy as being available to finance capital expenditure and revenue items of a non recurring nature that meet the Council's priorities. Contributions to this fund only arise as a result of under spending in the revenue account	This reserve is to be used in line with the Medium Term Financial Strategy. Used for General Expenses for the benefit of the whole borough
Special Expenses Reserve	See notes for Corporate Priorities Reserve	Used for Special Expenses (Melton Mowbray)
General Expenses Working Balance	When calculating Budget requirements, relevant authorities are required (by The Local Government Finance Act 1992) to have regard to the level of reserves needed for meeting estimated future expenditure. Reserves held as a working balance are held for contingency purposes (e.g. for emergencies) and the appropriate level is reviewed annually as part of the budget setting process.	Used for General Expenses
Special Expenses (Melton Mowbray) Working Balance	See notes for General Expenses Working Balance	Used for Special Expenses (Melton Mowbray)
HRA Working Balance	See notes for General Expenses Working Balance	Used for the HRA
HRA Development and Regeneration	This reserve is for specific HRA development and regeneration needs within the HRA ring fence	To be determined by CSA committee depending on the needs of the HRA

STATEMENT OF REVENUE & CAPITAL RESERVES: Purpose & Future Intentions (Continued)		
Description:	Purpose	Future Intentions
HRA Major Repairs Reserve	This reserve holds amounts set aside as depreciation from the Housing Revenue Account, and is used to finance those items of capital expenditure specifically required to alleviate housing repair problems	It is anticipated that this fund will continue to function in a similar manner for the foreseeable future. An annual sum of £75,350 is being set-aside to repay a 5 year loan of £448k taken out in 2009-10 for improvements to the housing stock. This is in addition to an annual MRP (Minimum Revenue Provision) charge of £14,250 charged to the HRA.
Repairs & Renewals Funds:		
Council Offices	This fund provides for major items of expenditure on Parkside. The reserve also receives contributions from partners	It is anticipated that this fund will continue to function in a similar manner for the foreseeable future
General Fund - The Registrars Furniture	This fund provides for the replacement of furniture for the County Council's Registrar's Service; the annual contribution to the fund being invoiced to the County	It is anticipated that this fund will continue to function in a similar manner for the foreseeable future
General Fund Vehicles & Equipment	This fund provides for the replacement of vehicles, equipment and Christmas lighting which are predominately used for the benefit of the General Fund	It is anticipated that his fund will continue to function in a similar manner for the foreseeable future
Special Expenses - Cemetery French Drains Replacement	This fund provides for the replacement of french drains at the Thorpe Road Cemetery in Melton Mowbray	No further contributions are required from the revenue budget and if remaining funds are not utilised in 2013-14 consideration will be given to closing the fund and returning the money to the Special Expenses Reserve
Provisions:		
Doubtful Debts: Sundry Debtors - General	Provision for writing off bad debts: General Fund Sundry Debtors	Continuing Provision
Doubtful Debts: Sundry Debtors - HRA	Provision for writing off bad debts: HRA Sundry Debtors	Continuing Provision
Doubtful Debts: Housing Rents	Provision for writing off bad debts: HRA Rent Arrears	Continuing Provision
Capital Receipts:		
HRA: Usable Capital Receipts	Capital receipts received from the sale of Council dwellings set aside for HRA capital expenditure	Use determined in line with the Council's budget setting process
Other: Usable Capital Receipts	Capital receipts available for General Fund capital expenditure	Use determined in line with the Council's budget setting process