

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2014-15		2015-16	2015-16	2016-17	Variation	<---Band D Equivalent---->			2017-18	2018-19	2019-20
Actual		Original Estimate	Estimated Year End Position	Original Estimate	2015-16 Original	2015-16 Original	2016-17 Original	Variation	Expected Case	Expected Case	Expected Case
£		£	£	£	%	£	£	%	£	£	£
	General Expenses										
1,793,810	1 Community & Social Affairs	2,054,350	2,486,660	1,885,720	-8.2	114.71	104.82	-8.6	1,885,720	1,889,720	1,941,720
2,862,384	2 Rural, Economic & Env Affairs	2,821,370	3,047,100	2,818,840	-0.1	157.54	156.69	-0.5	2,570,840	2,723,840	2,789,840
1,872,937	3 Policy, Finance & Admin	1,660,380	1,639,000	1,749,170	5.3	92.71	97.23	4.9	1,820,170	1,870,170	1,962,170
	Proposed Growth			71,670					58,670	58,670	58,670
	Proposed Savings			-47,980					-47,980	-47,980	-47,980
6,529,131	4 Net Cost of Services	6,536,100	7,172,760	6,477,420	-0.9	364.96	360.05	-1.3	6,287,420	6,494,420	6,704,420
39,375	5 Reversal of Notional Parkside Rental - LCC	39,370	39,370	39,370	0.0	2.20	2.19	-0.4	39,370	39,370	39,370
-126,223	6 Interest & Investment Income	-107,460	-132,600	-102,450	-4.7	-6.00	-5.69	-5.1	-99,430	-134,220	-124,100
272,981	7 Contributions to Funds	188,580	218,400	157,480	-16.5	10.53	8.75	-16.9	67,000	67,000	67,000
-125,697	8 Contributions from Funds	0	-18,820	-102,000	0.0	0.00	-5.67	0.0	0	0	0
0	9 Financing of Capital Expenditure	0	0	102,000	0.0	0.00	5.67	0.0	0	0	0
	Provision for Repayment of										
12,731	10 External Debt	12,890	12,574	12,420	-3.6	0.72	0.69	-4.1	12,270	12,120	11,970
-574,272	11 Depreciation Reversal	-577,810	-577,810	-615,910	6.6	-32.26	-34.24	6.1	-615,910	-615,910	-615,910
-377	12 Interest Payable	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-326,969	13 Revenue Expenditure Funded from Capital under Statute	-193,000	-665,000	-158,000	-18.1	-10.78	-8.78	-18.5	-158,000	-158,000	-158,000
-130,495	14 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-345,444	15 Asset Revaluation										
26,212	16 CTSS Grants to Parish Councils	18,348	18,348	12,110	-34.0	1.02	0.67	-34.3	7,992	5,275	0
0	17 Corporate Priorities Reserve - Capital	0	0	0	0.0	0.00	0.00	0.0	0	0	0
5,250,953	18 Net Expenditure	5,917,018	6,067,222	5,822,440	-1.6	330.39	323.65	-2.0	5,540,712	5,710,055	5,924,750
	Met by:										
-891,734	19 Non-Domestic Rates	-1,063,690	-973,090	-1,260,890	18.5	-59.39	-70.09	18.0	-1,286,108	-1,311,830	-1,169,037
113,588	20 NNDR Collection Fund Surplus(-)/Deficit	-120,180	-120,180	-90,480	-24.7	-6.71	-5.03	-25.1	0	0	0
-1,343,083	21 Revenue Support Grant	-979,226	-979,226	-547,531	-44.1	-54.68	-30.43	-44.3	-238,097	-49,749	0
2,590	22 Council Tax Collection Fund Surplus(-)/Defici	-10,080	-10,080	-15,000	48.8	-0.56	-0.83	48.1	0	0	0
-850,911	23 New Homes Bonus	-862,725	-858,747	-957,659	11.0	-48.17	-53.23	10.5	-572,039	-433,647	-577,925
-28,793	24 Council Tax Freeze Grant	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-2,664,630	25 Council Tax	-2,746,196	-2,746,196	-2,810,884	2.4	-153.34	-156.25	1.90	-2,921,712	-3,036,874	-3,156,535
412,020	26 Corporate Priorities Reserve	-134,921	-199,703	-139,996	3.8	-7.53	-7.78	3.3	-50,000	0	-45,000
0	27 Surplus(-)/Deficit for Year	0	180,000	0	0.0	0.00	0.00	0.0	472,756	877,955	976,253
-820,000	28 Balance B/fwd 1st April	-820,000	-820,000	-640,000	-22.0	-45.79	-35.57	-22.3	-640,000	-167,243	710,711
-£820,000	29 Balance C/fwd 31st March	-£820,000	-£640,000	-£640,000	-22.0	-45.79	-35.57	-22.3	-£167,243	£710,711	£1,686,965

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£		£	£	£	%	£	£	%	£	£	£
	Special Expenses Melton Mowbray										
588,188	30 Town Area Committee Proposed Growth	611,400	617,950	617,940	1.1	72.00	72.16	0.2	628,270	628,270	628,270
				10,330					10,300	10,300	10,300
588,188	31	611,400	617,950	628,270	2.8	72.00	73.36	1.9	638,570	638,570	638,570
-1,282	32 Interest & Investment Income	-400	-510	-370	-7.5	-0.05	-0.04	-8.3	-360	-520	-470
0	33 Contributions from Funds	0	0	0	0.0	0.00	0.00	0.0	0	0	0
0	34 Financing of Capital Expenditure	0	0	0	0.0	0.00	0.00	0.0	0	0	0
0	35 Provision for Repayment of External Debt	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-113,486	36 Depreciation Reversal	-118,300	-118,300	-121,330	0.0	-13.93	-14.17	1.7	-121,330	-121,330	-121,330
0	37 Interest Payable	0	0	0	-100.0	0.00	0.00	0.0	0	0	0
0	38 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0
2,527	39 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0
0	40 Revenue Expenditure Funded from Capital under Statute	0	0	0	0.0	0.00	0.00	0.0	0	0	0
475,947	41 Net Expenditure Met by:	492,700	499,140	506,570	2.8	58.02	59.15	1.9	516,880	516,720	516,770
-5,000	42 Council Tax Freeze Grant	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-42,660	43 RSG - Council Tax Support Grant	-39,980	-39,980	-27,986	-30.0	-4.71	-3.27	-30.6	-12,314	-2,586	0
-473,340	44 Council Tax	-486,000	-486,000	-494,700	1.8	-57.23	-57.77	0.9	-530,829	-536,558	-557,516
45,053	45 Special Expense Reserve	33,080	33,080	9,876	-70.1	3.90	1.15	-70.4	26,263	22,424	40,746
0	46 Surplus(-)/Deficit for Year	-200	6,240	-6,240	3020.0	-0.02	-0.73	2993.7	0	0	0
-50,000	47 Balance B/fwd 1st April	-49,800	-50,000	-43,760	-12.1	-5.86	-5.11	-12.9	-50,000	-50,000	-50,000
-£50,000	48 Balance C/fwd 31st March	-£50,000	-£43,760	-£50,000	0.0	-5.89	-5.84	-0.8	-£50,000	-£50,000	-£50,000
	Special Expenses Sproxtton No 2 & 4										
5,872	49 Closed Churchyards	4,790	4,790	4,880	1.9	58.85	59.45	1.0	4,880	4,880	4,880
-4	50 Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-110	51 Council Tax Freeze Grant	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-110	52 RSG - Council Tax Support Grant	-160	-160	-112	-30.0	-1.97	-1.36	-30.6	-49	-10	0
-3,770	53 Council Tax	-3,983	-3,983	-5,268	32.3	-48.93	-64.17	31.2	-5,359	-4,869	-4,880
1,878	54 Surplus(-)/Deficit for Year	647	647	-500	-177.3	7.95	-6.09	-176.6	-528	1	0
-1,497	55 Balance B/fwd 1st April	-647	381	1,028	-258.9	-7.95	12.52	-257.6	528	0	0
£381	56 Balance C/fwd 31st March	£0	£1,028	£528	0.0	0.00	6.43	0.0	-£0	£0	£0

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£		£	£	£	%	£	£	%	£	£	£
	Special Expenses Frisby										
11,013	57 Closed Churchyard	5,480	5,480	5,580	1.8	22.03	22.24	1.0	5,580	5,580	5,580
0	58 Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-150	59 Council Tax Freeze Grant	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-180	60 RSG - Council Tax Support Grant	-330	-330	-231	-30.0	-1.33	-0.92	-30.6	-102	-21	0
-4,245	61 Council Tax	-6,060	-6,060	-7,863	29.8	-24.36	-31.34	28.7	-7,478	-5,559	-5,580
6,438	62 Surplus(-)/Deficit for Year	-910	-910	-2,514	176.3	-3.66	-10.02	173.9	-2,000	0	0
-1,014	63 Balance B/fwd 1st April	4,871	5,424	4,514	-7.3	19.58	17.99	-8.1	2,000	0	0
£5,424	64 Balance C/fwd 31st March	£3,961	£4,514	£2,000	-49.5	15.92	7.97	-49.9	£0	£0	£0
	Summary Information/Key Data										
	Net Expenditure(Excl. Gen Res Working Balance Transfers)										
£5,869,478	65	£6,419,988	£6,595,452	£6,339,470	-1.25	358.47	352.38	-1.7	£6,068,052	£6,237,235	£6,451,980
-£3,130,608	66 Council Tax Requirement (Excl. Parishes)	-£3,226,554	-£3,226,554	-£3,302,725	2.4	-180.16	-183.58	1.90	-£3,449,693	-£3,568,175	-£3,708,826
£15,377	67 Land Drainage Levies	£15,685	£15,685	£15,990	1.9	0.88	0.89	1.49	£15,685	£15,685	£15,685
-£3,145,985	68 Council Tax Requirement for Referendum	-£3,242,239	-£3,242,239	-£3,318,715	2.4	-181.04	-184.47	1.90	-£3,465,378	-£3,583,860	-£3,724,511
£545,193	69 Parish Precepts	£527,962	£527,962	£547,714	3.7	56.06	58.10	3.6	£527,962	£527,962	£527,962
-£481,355	70 Special Expenses (Ctax element)	-£496,043	-£496,043	-£507,831	2.4	-27.82	-28.36	1.9	-£543,666	-£546,986	-£567,976
£1,026,548	71 Special Expenses and Parishes (67+68)	£1,024,005	£1,024,005	£1,055,545	3.1	57.98	59.50	2.6	£1,071,628	£1,074,948	£1,095,938
-£3,691,178	72 Council Tax Requirement (Inc Parishes)	-£3,770,201	-£3,754,516	-£3,866,429	2.6	-£210.52	-214.92	2.1	-£3,993,340	-£4,111,822	-£4,252,473
-£1,386,033	73 RSG	-£1,019,696	-£1,019,696	-£575,860	-43.5	-56.94	-32.01	-43.8	-£250,562	-£52,367	£0
-£1,228,966	74 Business Rates	-£1,479,720	-£1,340,720	-£1,536,870	3.9	-82.62	-85.43	3.4	-£1,562,088	-£1,587,810	-£1,445,017
-£2,602,945	75 Settlement Funding Assessment	-£2,224,680	-£2,224,680	-£1,790,888	-19.5	-124.22	-99.55	-19.9	-£1,489,000	-£1,328,000	-£1,316,000
17,707.50	76 Tax Base - Whole Area	17,909.30	17,909.30	17,990.20	0.5	1.00	1.00	0.0	18,350.00	18,717.00	19,091.34
8,400.00	77 Tax Base - Melton Mowbray Special	8,491.60	8,491.60	8,563.78	0.9	0.47	0.48	0.4	8,735.06	8,909.76	9,087.95
83.20	78 Tax Base - Sproxton Special	81.40	81.40	82.09	0.8	0.00	0.00	0.4	83.73	85.41	87.11
252.10	79 Tax Base - Frisby Special	248.80	248.80	250.91	0.8	0.01	0.01	0.4	255.93	261.05	266.27

	2015-16	2016-17	2017-18	2018-19	2019-20
Council Tax Base	17,909	17,990	18,350	18,717	19,091
Council Tax per Band D - General Exp	153.34	156.25	159.22	162.25	165.34
Council Tax per Band D - Gen/ SEAs/ Parish	210.52	214.92	217.62	219.68	222.74
Year on Year Increase in Council Tax					
(i) Amount	£0.00	£2.91	£2.98	£3.03	£3.09
(ii) Percentage	0.00%	1.90%	1.90%	1.90%	1.90%