

GOVERNANCE COMMITTEE

23 JUNE 2014

REPORT OF HEAD OF WELLAND INTERNAL AUDIT CONSORTIUM

ANNUAL REPORT OF INTERNAL AUDIT

1.0 **PURPOSE OF REPORT**

1.1 The Public Sector Internal Audit Standards (The Standards) require the Head of the Welland Internal Audit Consortium to produce an Annual Report of Internal Audit. The report must contain an Internal Audit Opinion on the effectiveness of the Council's internal control arrangements and a statement on the extent of the Consortium's conformance to the Standards

2.0 **RECOMMENDATIONS**

2.1 **That Members approve the Annual Report of Internal Audit and the Internal Audit Opinion that it supports**

3.0 **INTERNAL AUDIT OPINION**

3.1 It is the Opinion of the Head of Consortium that the Council's internal control arrangements provide a Sufficient Level of Assurance. The basis for that Opinion is set out in the Annual Report of Internal Audit shown as Appendix A.

4.0 **CONFORMANCE TO THE STANDARDS**

4.1 The Head of Consortium has undertaken a self-assessment and concluded that the Consortium now operates in general conformance to the Standards. The basis for that conclusion is also set out in the Annual Report.

5.0 **POLICY AND CORPORATE IMPLICATIONS**

5.1 The Report provides some assurance that the Council's governance arrangements relating to internal control were appropriate and effective during 2013/14. The results set out in the annual report have been considered when drawing up the Annual Governance Statement reported elsewhere on this agenda.

6.0 **FINANCIAL AND OTHER RESOURCE IMPLICATIONS**

6.1 There are no financial or other resource implications arising directly from this report.

7.0 **LEGAL IMPLICATIONS/POWERS**

7.1 There are no legal implications arising directly from this report

8.0 **COMMUNITY SAFETY**

8.1 There are no Community Safety implications arising directly from this report

9.0 **EQUALITIES**

9.1 There are no Equalities implications arising directly from this report

10.0 RISKS

10.1 Failure to approve the Internal Audit Opinion would compromise the Council’s overall governance arrangements – as the Opinion forms a mandatory part of those arrangements.

Probability



Very High A				
High B				
Significant C				
Low D				
Very Low E				
Almost Impossible F			X	
	IV Neg- ligible	III Marg- inal	II Critical	I Catast- rophic

Impact

Risk No.	Description
1	Failure to approve Internal Audit Opinion.

11.0 CLIMATE CHANGE

11.1 There are no Climate Change implications arising directly from this report

12.0 CONSULTATION

12.1 N/A

13.0 WARDS AFFECTED

13.1 All wards are indirectly affected by the report

Contact Officer: Richard Gaughran

Date: 31/5/14

Appendices : 1

Background Papers: N/A

Reference : N/A