

GOVERNANCE COMMITTEE**11th FEBRUARY 2015****REPORT OF HEAD OF WELLAND INTERNAL AUDIT CONSORTIUM****INTERNAL AUDIT UPDATE****1.0 PURPOSE OF REPORT**

- 1.1 To update Members on progress with the 2014/15 Annual Audit Plan and other matters relating to the delivery of an effective internal audit service.

2.0 RECOMMENDATIONS

- 2.1 **That Members note the report.**

- 2.2 **That Members discuss risk areas for inclusion in the development of the Internal Audit Plan for 2015/16.**

3.0 UPDATE ON THE INTERNAL AUDIT PLAN

- 3.1 The progress achieved in delivering the 2014/15 Plan is set out in Appendix A. The delivery of planned assignments is consistent with the target of delivering at least 90% of planned assignments to draft report stage by 31st March 2015, as agreed with LGSS.

- 3.2 The approach to developing the Internal Audit plan for 2015/16 was approved at the Governance Committee meeting in November 2014. As such, meetings with management are now underway and a plan will be presented to the Committee in March 2015 for formal approval. To contribute to the development of the plan, Members may wish to discuss and suggest any areas where assurance is required at the February 2015 meeting.

4.0 IMPLEMENTATION OF RECOMMENDATIONS

- 4.1 The Chief Executive requires the Council's Management Team to review progress on implementing recommendations on a regular basis. This contributes to a timely implementation of actions. At the date of reporting, there are ten outstanding recommendations of which two are overdue for implementation. Reasons have, however, been supplied for both overdue actions and revised dates for completion have been set where appropriate.

5.0 POLICY AND CORPORATE IMPLICATIONS

- 5.1 The report allows the Committee to develop independent assurance about the quality of the Council's internal control framework.

6.0 FINANCIAL AND OTHER RESOURCE IMPLICATIONS

- 6.1 There are no financial or other resource implications arising directly from this report.

7.0 LEGAL IMPLICATIONS/POWERS

- 7.1 There are no legal implications arising directly from this report

8.0 COMMUNITY SAFETY

- 8.1 There are no community safety implications arising directly from this report.

9.0 EQUALITIES

9.1 There are no equalities implications arising directly from this report.

10.0 RISKS

10.1 If the Consortium does not deliver the approved Audit Plan the assurance that it can provide about the Council's control framework would be compromised. Performance to date and the resources made available through the agreement with LGSS mitigate that risk.

Probability
↓

Very High A				
High B				
Significant C				
Low D				
Very Low E		1		
Almost Impossible F				
	IV Negligible	III Marginal	II Critical	I Catastrophic

→
Impact

Risk No.	Description
1	Failure to deliver the 2014/15 Audit Plan

11.0 CLIMATE CHANGE

11.1 There are no climate change implications arising directly from this report.

12.0 CONSULTATION

12.1 N/A

13.0 WARDS AFFECTED

13.1 All wards are indirectly affected by the report.

Contact Officer: Rachel Ashley-Caunt
Date: 19th January 2015

Appendices : 1

Background Papers: N/A

Reference : N/A