

ANNUAL GOVERNANCE STATEMENT (14/15) – EMERGING ISSUES SUMMARY

	Issue	Person Responsible/ Status (RAG code)	Comments/Update	Carried forward to 15/16
1	Careful consideration of the impact of the spending review and subsequent funding decisions by central Government and the impact this will have on the Council's finances into the future	DG	Significant cuts in funding have already been received both from central government but also from partners notably the LCC, with more to follow. The ongoing impact of the localisation of business rates is being monitored and an increase in the working balance was made based on a risk assessment, an equalisation reserve is being recommended to be set up. . The MTFS indicates that balancing the budget in future years will be a challenge The council is now utilising the whole of NHB to balance its revenue budget and future government policy regarding this form of funding is uncertain. With the approval of the cattle market and leisure vision projects capital receipts are now estimated to be fully utilised. The council needs to identify future potential revenue savings as well as potential asset sales to mitigate this position. The position will continue to be monitored and reported to members and reflected in the MTFS and budget estimates as these are developed.	✓
2	Delivery of transformation, difficult interplay of channel and behaviour shift and various projects/IT resource needs along with culture change	KA/AT	Difficult interplay requires careful; and organised planning, core meetings transformation board/programme board/committees in place to do this.	✓

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3	Cattle Market due to it being strategic project, multiple risks and partners. Project management process in place	CAM	Project management process in place, detailed risk log in place, project plan. Project Manager appointed. Experienced Architect and Contractor in Cattle Market environment appointed. Full site investigations undertaken. Limited building work to be undertaken on Tuesdays and walk arounds.	
4	Local Plan and planning applications	JW	As comprehensive plan is in place - reference groups/working groups/project board/full council. Detailed consultancy in progress using Local Plan Budget/Reserve to Finance. Highways/Infrastructure work underway. Full Council undertaking decision making process issues and options extensive consultation process completed.	