

HOUSING REVENUE ACCOUNT PROVISIONAL YEAR END POSITION 2009-10

APPENDIX A

Detail	Original Estimate 2009-10	Approved Estimate at 31 Mar 2010	Provisional Year End Position	Variation against Original Estimate (-) = Underspend	Variation against Approved Estimate (-) = Underspend	Comments re: Variations against Approved Estimate
	£	£	£	£	£	
EXPENDITURE						
GENERAL MANAGEMENT						
1 Employees	183,060	135,550	134,058	-49,002	-1,492	
2 Premises	63,670	70,840	74,746	11,076	3,906	
3 Transport	8,490	5,220	4,974	-3,516	-246	
4 Supplies & Services	62,150	41,450	41,864	-20,286	414	
5 Third Party Payments	47,080	49,980	49,574	2,494	-406	
6 Support Services	667,100	669,900	620,375	-46,725	-49,525	Support costs outside budget holders control
7 Recharges to Services	-85,180	-85,180	-53,928	31,252	31,252	Recharges outside budget holders control
8 Total Expenditure	946,370	887,760	871,663	-74,707	-16,097	
SPECIAL SERVICES						
9 Employees	132,590	130,620	135,556	2,966	4,936	
10 Premises	157,540	208,090	213,488	55,948	5,398	
11 Transport	150	300	174	24	-126	
12 Supplies & Services	88,070	88,870	88,141	71	-729	
13 Third Party Payments	6,570	-12,420	-9,237	-15,807	3,183	
14 Support Services	87,870	87,870	87,433	-437	-437	
15 Total Expenditure	472,790	503,330	515,555	42,765	12,225	
REPAIRS & MAINTENANCE						
16 Employees	145,870	118,970	126,406	-19,464	7,436	
17 Payment to Contractors	1,192,070	1,043,800	1,167,365	-24,705	123,565	Drive to complete decent homes, high voids and the nature of this demand led service
18 Other Premises Costs	18,610	23,760	23,806	5,196	46	
19 Transport	11,840	2,600	2,898	-8,942	298	
20 Supplies & Services	205,280	194,680	214,099	8,819	19,419	One MGAS monthly contract bill slipped into 2009/10 from 2008/09 £12,870 and third party payments in settlement of public liability insurance claims of £6,500 which were not budgeted for
21 Third Party Payments	0	8,200	8,195	8,195	-5	
22 Support Services	236,620	219,220	210,460	-26,160	-8,760	
23 Income	-2,070	-170	-378	1,692	-208	
24 Recharges to services	-13,800	-13,800	-4,825	8,975	8,975	
25 Total Expenditure	1,794,420	1,597,260	1,748,026	-46,394	150,766	
TENANTS PARTICIPATION						
26 Employees	32,340	23,540	23,391	-8,949	-149	
27 Premises	1,510	1,810	2,331	821	521	
28 Transport	3,660	3,610	3,586	-74	-24	
29 Supplies & Services	18,560	17,670	19,328	768	1,658	
30 Total Expenditure	56,070	46,630	48,636	-7,434	2,006	
31 DEPRECIATION	1,645,120	1,645,120	1,336,345	-308,775	-308,775	As per line 51
OTHER CONTRIBUTIONS TO						

Detail	Original Estimate 2009-10	Approved Estimate at 31 Mar 2010	Provisional Year End Position	Variation against Original Estimate (-) = Underspend	Variation against Approved Estimate (-) = Underspend	Comments re: Variations against Approved Estimate
EXPENDITURE FUNDS/GOVERNMENT	£	£	£	£	£	
32 HRA Subsidy payable to the Government	1,636,320	1,466,530	1,473,546	-162,774	7,016	
33 Subsidy Limitation t/f to General Fund	0	12,570	9,090	9,090	-3,480	
	1,636,320	1,479,100	1,482,636	-153,684	3,536	
CAPITAL FINANCING COSTS						
34 Direct Revenue Financing	0	0	0	0	0	
35 Debt Management Expenses	17,570	17,570	12,674	-4,896	-4,896	
36 Total Expenditure	17,570	17,570	12,674	-4,896	-4,896	
37 TOTAL EXPENDITURE	6,568,660	6,176,770	6,015,535	-553,125	-161,235	
INCOME						
38 Dwelling Rents	-5,845,040	-5,670,810	-5,647,529	197,511	23,281	High number of voids
39 Non-Dwelling Rents	-102,400	-92,400	-90,335	12,065	2,065	
40 Heating Charges	-20,700	-22,550	-22,423	-1,723	127	
41 Leaseholder Charges	-6,260	-7,840	-8,331	-2,071	-491	
42 Other Charges for Services and Facilities	-289,050	-301,660	-314,309	-25,259	-12,649	Year end balancing of miscellaneous items
43 Reduced (-) / Increased Provision for Bad & Doubtful Debts	30,450	33,270	30,030	-420	-3,240	
44 TOTAL INCOME	-6,233,000	-6,061,990	-6,052,897	180,103	9,093	
45 NET COST OF SERVICES	335,660	114,780	-37,362	-373,022	-152,142	
46 Loan Charges-Interest	159,370	159,370	145,072	-14,298	-14,298	Lower interest rates resulting in lower borrowing costs
47 Premium-Rescheduled Debt	-8,560	-8,560	-8,563	-3	-3	
48 Mortgage Interest	-1,100	-1,100	-623	477	477	
49 Interest on Balances	-15,390	-15,390	-76	15,314	15,314	Low balances and reduced interest rates
50 NET OPERATING EXPENDITURE	469,980	249,100	98,448	-371,532	-150,652	
APPROPRIATIONS						
51 Transfer from Major Repairs Reserve	-459,560	-459,560	-150,844	308,716	308,716	As per line 31
52 SURPLUS(-) / DEFICIT	10,420	-210,460	-52,396	-62,816	158,064	
WORKING BALANCE						
53 Brought forward 1st April	296,430	42,816	42,816			
54 Addition/reduction (-) during year	-10,420	210,460	52,396			
55 Carried forward 31st March	286,010	253,276	95,212			