

## COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

## APPENDIX A

## HOUSING REVENUE ACCOUNT

## SUMMARY OF EXPENDITURE &amp; INCOME

APRIL TO JUNE 2012

	Original Budget as per Budget Book	Approved Budget @ Jun '12	April - Jun Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun
	£	£	£	£	£	£	£
<b>Expenditure</b>							
1 General Management	808,870	808,870	217,350	199,616	3,234	202,850	-14,500
2 Special Services	516,890	516,890	122,327	84,149	9,889	94,038	-28,289
3 Repairs & Maintenance	1,999,400	1,999,400	481,217	213,977	291,867	505,844	24,627
4 Depreciation	1,000,260	1,000,260	0	0	0	0	0
5 Bad & Doubtful Debts	40,000	40,000	0	0	0	0	0
6 Capital Financing Costs	33,830	33,830	4,895	4,895	0	4,895	0
7 Contributions to the Government	0	0	0	33,631	0	33,631	33,631
<b>8 Total Expenditure</b>	<b>4,399,250</b>	<b>4,399,250</b>	<b>825,789</b>	<b>536,268</b>	<b>304,990</b>	<b>841,258</b>	<b>15,469</b>
<b>9 Income (-)</b>	<b>-7,120,130</b>	<b>-7,120,130</b>	<b>-1,790,755</b>	<b>-1,810,957</b>	<b>0</b>	<b>-1,810,957</b>	<b>-20,202</b>
<b>10 Net Cost of Services</b>	<b>-2,720,880</b>	<b>-2,720,880</b>	<b>-964,966</b>	<b>-1,274,689</b>	<b>304,990</b>	<b>-969,699</b>	<b>-4,733</b>
11 Loan Charges - Interest	1,187,180	1,187,180	130,750	130,750	0	130,750	0
12 Investment Income	-2,350	-2,350	0	0	0	0	0
<b>13 Net Operating Expenditure</b>	<b>-1,536,050</b>	<b>-1,536,050</b>	<b>-834,216</b>	<b>-1,143,939</b>	<b>304,990</b>	<b>-838,949</b>	<b>-4,733</b>
14 Contribution to Capital	685,080	685,080	0	0	0	0	0
15 Contribution to Reserves	700,000	700,000	0	0	0	0	0
<b>16 Surplus (-) / Deficit</b>	<b>-£150,970</b>	<b>-£150,970</b>	<b>-£834,216</b>	<b>-£1,143,939</b>	<b>£304,990</b>	<b>-£838,949</b>	<b>-£4,733</b>

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of "committed budget" which is held on the Northgate system. This, as well as the spending against it, has been included above.