

HOUSING REVENUE ACCOUNT PROVISIONAL YEAR END POSITION 2012-13

APPENDIX A

Detail	Original Estimate 2012-13	Approved Estimate at 31 Mar 2013	Provisional Year End Position	Variation against Original Estimate (-) = Underspend	Variation against Approved Estimate (-) = Underspend	Comments re: Variations against Approved Estimate
EXPENDITURE	£	£	£	£	£	
GENERAL MANAGEMENT						
1 Employees	107,460	110,200	111,685	4,225	1,485	
2 Premises	82,750	65,260	63,781	-18,969	-1,479	
3 Transport	5,680	4,480	4,395	-1,285	-85	
4 Supplies & Services	43,110	56,250	49,577	6,467	-6,673	
5 Third Party Payments	49,700	49,200	48,342	-1,358	-858	
6 Support Services	535,670	535,670	506,641	-29,029	-29,029	Support costs outside budget holders control
7 Recharges to Services	-68,630	-68,630	-42,032	26,598	26,598	Recharges outside budget holders control
8 Total Expenditure	755,740	752,430	742,389	-13,351	-10,041	
SPECIAL SERVICES						
9 Employees	140,680	141,650	139,772	-908	-1,878	
10 Premises	176,140	191,540	207,167	31,027	15,627	Electricity and gas overspend partly due to changeable pricing and random billing but electricity is in line with previous years spending and gas with 2010/11 spending
11 Transport	300	300	214	-86	-86	
12 Supplies & Services	101,550	100,550	94,721	-6,829	-5,829	
13 Third Party Payments	9,780	8,980	8,980	-800	0	
14 Support Services	88,440	88,440	78,592	-9,848	-9,848	
15 Total Expenditure	516,890	531,460	529,446	12,556	-2,014	
REPAIRS & MAINTENANCE						
16 Employees	155,620	198,060	200,528	44,908	2,468	
17 Payment to Contractors	1,309,540	1,051,040	802,430	-507,110	-248,610	Low planned maintenance due to a change in contractor. New schedule of rates is lower, significantly so for voids under the new contract as tendered
18 Other Premises Costs	21,920	16,550	14,172	-7,748	-2,378	
19 Transport	6,960	6,960	6,803	-157	-157	
20 Supplies & Services	252,210	259,030	241,912	-10,298	-17,118	Third Party Claim Settlements (£9,200) outside budget holder control and Other Equipment R&M (£6,877) due to reduction in the contract requirement
21 Third Party Payments	35,560	106,050	140,425	104,865	34,375	New contractor performance bond
22 Recharges from Capital	-52,430	-52,430	-55,197	-2,767	-2,767	
23 Support Services	283,750	283,750	260,831	-22,919	-22,919	Support costs outside budget holder control
24 Income	-10,000	-12,000	-12,371	-2,371	-371	
25 Recharges to Services	-13,730	-13,730	-4,995	8,735	8,735	
26 Total Expenditure	1,989,400	1,843,280	1,594,538	-394,862	-248,742	
TENANTS PARTICIPATION						
27 Employees	30,040	29,410	29,552	-488	142	
28 Premises	1,520	1,580	1,569	49	-11	

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EXPENDITURE	£	£	£	£	£	
29 Transport	4,740	5,740	6,013	1,273	273	
30 Supplies & Services	16,830	13,330	12,853	-3,977	-477	
31 Total Expenditure	53,130	50,060	49,987	-3,143	-73	
32 DEPRECIATION	1,000,260	1,000,260	929,990	-70,270	-70,270	Balanced by line 51
OTHER CONTRIBUTIONS TO FUNDS/GOVERNMENT						
33 HRA Subsidy Payable to the Government	0	-770	-770	-770	0	
34 Subsidy Limitation t/f to General Fund	0	0	0	0	0	
	0	-770	-770	-770	0	
CAPITAL FINANCING COSTS						
35 Debt Management Expenses	19,580	19,580	17,421	-2,159	-2,159	
36 Total Expenditure	19,580	19,580	17,421	-2,159	-2,159	
37 TOTAL EXPENDITURE	4,335,000	4,196,300	3,863,001	-471,999	-333,299	
INCOME						
38 Dwelling Rents	-6,613,050	-6,653,850	-6,661,600	-48,550	-7,750	
39 Non-Dwelling Rents	-88,300	-91,550	-91,639	-3,339	-89	
40 Heating Charges	-44,590	-44,590	-44,910	-320	-320	
41 Leaseholder Charges	-8,340	-24,000	-27,588	-19,248	-3,588	
42 Other Charges for Services and Facilities	-355,850	-355,910	-368,855	-13,005	-12,945	A number of variances make up this amount as a result of the year end final accounts process i.e. court costs recovered and rent debit entries
43 Reduced (-) / Increased Provision for Bad & Doubtful Debts	40,000	40,000	100,440	60,440	60,440	Rent collection is down compared to this time last year and overall rent arrears have increased. This is partly due to pressures experienced by tenants with increasing utility bills, low incomes and decreasing benefits
44 TOTAL INCOME	-7,070,130	-7,129,900	-7,094,152	-24,022	35,748	
45 NET COST OF SERVICES	-2,735,130	-2,933,600	-3,231,151	-496,021	-297,551	
46 Loan Charges - Interest	1,187,180	1,172,500	1,172,083	-15,097	-417	
47 Mortgage Interest	-170	-20	-17	153	3	
48 Interest on Balances	-2,180	-2,180	-13,597	-11,417	-11,417	Significantly increased balances
49 Minimum Revenue Provision	14,250	14,250	14,253	3	3	
50 NET OPERATING EXPENDITURE	-1,536,050	-1,749,050	-2,058,429	-522,382	-309,382	
APPROPRIATIONS						
51 Revenue Contribution to Capital	685,080	685,080	755,350	70,270	70,270	Balanced by line 32
52 Contribution to Reserves	700,000	950,000	950,000	250,000	0	
53 SURPLUS(-) / DEFICIT	-150,970	-113,970	-353,079	-202,112	-239,109	
WORKING BALANCE						
54 Brought forward 1st April	418,830	727,072	727,072			

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EXPENDITURE	£	£	£	£	£	
55 Addition/reduction (-) during year	150,970	113,970	353,079			
56 Carried forward 31st March	569,800	841,042	1,080,151			