

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2013

	Original Budget as per Budget Book	Approved Budget @ Jun '13	April - Jun Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun
	£	£	£	£	£	£	£
Expenditure							
1 General Management	833,350	831,670	237,718	207,445	1,147	208,592	-29,126
2 Special Services	489,830	489,830	115,864	90,649	6,354	97,003	-18,861
3 Repairs & Maintenance	1,910,540	1,924,620	502,746	180,752	241,282	422,034	-80,712
4 Depreciation	995,000	995,000	0	0	0	0	0
5 Bad & Doubtful Debts	65,500	65,500	0	0	0	0	0
6 Capital Financing Costs	26,240	26,240	6,560	6,560	0	6,560	0
7 Total Expenditure	4,320,460	4,332,860	862,888	485,406	248,783	734,189	-128,699
8 Income (-)	-7,358,190	-7,370,590	-1,855,123	-1,855,541	0	-1,855,541	-418
9 Net Cost of Services	-3,037,730	-3,037,730	-992,235	-1,370,135	248,783	-1,121,352	-129,117
10 Loan Charges - Interest	1,172,500	1,172,500	130,750	130,750	0	130,750	0
11 Investment Income	-13,590	-13,590	0	0	0	0	0
12 Minimum Revenue Provision	14,250	14,250	0	0	0	0	0
12 Net Operating Expenditure	-1,864,570	-1,864,570	-861,485	-1,239,385	248,783	-990,602	-129,117
13 Contribution to Capital	720,060	720,060	0	0	0	0	0
14 Contribution to Reserves	920,000	920,000	0	0	0	0	0
15 Surplus (-) / Deficit	-£224,510	-£224,510	-£861,485	-£1,239,385	£248,783	-£990,602	-£129,117

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of "committed budget" which is held on the Northgate system. This, as well as the spending against it, has been included above.