

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO DECEMBER 2013

| | Original Budget as per Budget Book | Approved Budget @ Dec '13 | April - Dec Budget | Apr - Dec Net Expend. / Income (-) | Commitments | Total Year to date Net (Income) / Expenditure | Variance Underspend(-) Apr-Dec |
|-------------------------------------|--|---------------------------------|--------------------------|--|-----------------|---|--------------------------------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Expenditure | | | | | | | |
| 1 General Management | 833,350 | 836,650 | 646,302 | 603,154 | 956 | 604,110 | -42,192 |
| 2 Special Services | 489,830 | 469,200 | 345,084 | 327,614 | 4,192 | 331,806 | -13,278 |
| 3 Repairs & Maintenance | 1,910,540 | 1,933,400 | 1,477,279 | 1,089,729 | 391,655 | 1,481,384 | 4,105 |
| 4 Depreciation | 995,000 | 995,000 | 0 | 0 | 0 | 0 | 0 |
| 5 Bad & Doubtful Debts | 65,500 | 65,500 | 0 | 0 | 0 | 0 | 0 |
| 6 Capital Financing Costs | 26,240 | 26,240 | 19,680 | 19,680 | 0 | 19,680 | 0 |
| 7 Total Expenditure | 4,320,460 | 4,325,990 | 2,488,345 | 2,040,177 | 396,803 | 2,436,980 | -51,365 |
| 8 Income (-) | -7,358,190 | -7,363,720 | -5,542,781 | -5,547,962 | 0 | -5,547,962 | -5,181 |
| 9 Net Cost of Services | -3,037,730 | -3,037,730 | -3,054,436 | -3,507,785 | 396,803 | -3,110,982 | -56,546 |
| 10 Loan Charges - Interest | 1,172,500 | 1,172,500 | 716,420 | 716,411 | 0 | 716,411 | -9 |
| 11 Investment Income | -13,590 | -13,590 | 0 | 0 | 0 | 0 | 0 |
| 12 Minimum Revenue Provision | 14,250 | 14,250 | 0 | 0 | 0 | 0 | 0 |
| 12 Net Operating Expenditure | -1,864,570 | -1,864,570 | -2,338,016 | -2,791,374 | 396,803 | -2,394,571 | -56,555 |
| 13 Contribution to Capital | 720,060 | 720,060 | 0 | 0 | 0 | 0 | 0 |
| 14 Contribution to Reserves | 920,000 | 920,000 | 0 | 0 | 0 | 0 | 0 |
| 15 Surplus (-) / Deficit | -£224,510 | -£224,510 | -£2,338,016 | -£2,791,374 | £396,803 | -£2,394,571 | -£56,555 |

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of "committed budget" which is held on the Northgate system. This, as well as the spending against it, has been included above.