

HOUSING REVENUE ACCOUNT PROVISIONAL YEAR END POSITION 2013-14

APPENDIX A

Detail	Original Estimate 2013-14	Approved Estimate at 31 Mar 2014	Provisional Year End Position	Variation against Original Estimate (-) = Underspend	Variation against Approved Estimate (-) = Underspend	Comments re: Variations against Approved Estimate
EXPENDITURE	£	£	£	£	£	
GENERAL MANAGEMENT						
1 Employees	108,290	115,220	116,975	8,685	1,755	
2 Premises	87,070	84,510	81,261	-5,809	-3,249	
3 Transport	5,480	4,080	3,117	-2,363	-963	
4 Supplies & Services	41,010	23,970	23,864	-17,146	-106	
5 Third Party Payments	46,870	42,870	40,420	-6,450	-2,450	
6 Support Services	556,510	556,510	527,694	-28,816	-28,816	Support costs outside budget holders control
7 Recharges to Services	-64,050	-64,050	-38,317	25,733	25,733	Recharges outside budget holders control
8 Total Expenditure	781,180	763,110	755,014	-26,166	-8,096	
SPECIAL SERVICES						
9 Employees	145,500	151,520	147,141	1,641	-4,379	
10 Premises	192,680	170,680	182,233	-10,447	11,553	Electricity and gas overspend partly due to changeable pricing but are in line with previous years spending. Contract Works - new replacement lighting works
11 Transport	300	100	52	-248	-48	
12 Supplies & Services	103,930	97,980	95,961	-7,969	-2,019	
13 Third Party Payments	9,110	9,110	9,110	0	0	
14 Support Services	38,310	38,310	33,476	-4,834	-4,834	
15 Total Expenditure	489,830	467,700	467,973	-21,857	273	
REPAIRS & MAINTENANCE						
16 Employees	191,620	227,640	225,659	34,039	-1,981	
17 Payment to Contractors	1,153,880	1,235,200	1,197,958	44,078	-37,242	Underspend on planned maintenance due late start of programme, partially offset by high voids (more evictions, higher costs) and high schedule of rates (minimum order value, asbestos, high winds)
18 Other Premises Costs	16,860	14,860	11,354	-5,506	-3,506	
19 Transport	6,960	6,460	6,250	-710	-210	
20 Supplies & Services	288,800	249,260	256,264	-32,536	7,004	
21 Third Party Payments	13,480	12,480	11,118	-2,362	-1,362	
22 Recharges from Capital	-47,400	-70,940	-72,750	-25,350	-1,810	
23 Support Services	299,860	299,860	289,986	-9,874	-9,874	
24 Income	-15,000	-1,000	-5,281	9,719	-4,281	
25 Recharges to Services	-13,520	-13,520	-4,904	8,616	8,616	
26 Total Expenditure	1,895,540	1,960,300	1,915,654	20,114	-44,646	
TENANTS PARTICIPATION						
27 Employees	31,490	31,800	31,796	306	-4	
28 Premises	1,390	1,390	1,224	-166	-166	
29 Transport	5,740	5,740	6,183	443	443	
30 Supplies & Services	13,550	19,410	17,518	3,968	-1,892	
31 Total Expenditure	52,170	58,340	56,721	4,551	-1,619	
32 DEPRECIATION	995,000	995,000	917,793	-77,207	-77,207	Balanced by line 51
OTHER CONTRIBUTIONS TO						

Detail	Original Estimate 2013-14	Approved Estimate at 31 Mar 2014	Provisional Year End Position	Variation against Original Estimate (-) = Underspend	Variation against Approved Estimate (-) = Underspend	Comments re: Variations against Approved Estimate
EXPENDITURE FUNDS/GOVERNMENT	£	£	£	£	£	
33 HRA Subsidy Payable to the Government	0	0	0	0	0	
34 Subsidy Limitation t/f to General Fund	0	0	0	0	0	
	0	0	0	0	0	
CAPITAL FINANCING COSTS						
35 Debt Management Expenses	26,240	26,240	21,033	-5,207	-5,207	
36 Total Expenditure	26,240	26,240	21,033	-5,207	-5,207	
37 TOTAL EXPENDITURE	4,239,960	4,270,690	4,134,188	-105,772	-136,502	
INCOME						
38 Dwelling Rents	-6,854,550	-6,904,080	-6,911,253	-56,703	-7,173	
39 Non-Dwelling Rents	-92,160	-92,600	-92,889	-729	-289	
40 Heating Charges	-43,230	-39,460	-39,716	3,514	-256	
41 Leaseholder Charges	-8,590	-12,980	-12,952	-4,362	28	
42 Other Charges for Services and Facilities	-344,660	-324,800	-327,749	16,911	-2,949	
43 Reduced (-) / Increased Provision for Bad & Doubtful Debts	65,500	65,500	68,174	2,674	2,674	
44 TOTAL INCOME	-7,277,690	-7,308,420	-7,316,385	-38,695	-7,965	
45 NET COST OF SERVICES	-3,037,730	-3,037,730	-3,182,197	-144,467	-144,467	
46 Loan Charges - Interest	1,172,500	1,172,500	1,171,830	-670	-670	
47 Mortgage Interest	0	0	0	0	0	
48 Interest on Balances	-13,590	-13,590	-17,073	-3,483	-3,483	
49 Minimum Revenue Provision	14,250	14,250	14,253	3	3	
50 NET OPERATING EXPENDITURE	-1,864,570	-1,864,570	-2,013,187	-148,620	-148,620	
APPROPRIATIONS						
51 Revenue Contribution to Capital	720,060	720,060	797,267	77,207	77,207	Balanced by line 32
52 Contribution to Reserves	920,000	920,000	920,000	0	0	
53 SURPLUS(-) / DEFICIT	-224,510	-224,510	-295,920	-71,413	-71,413	
WORKING BALANCE						
54 Brought forward 1st April	727,072	1,037,343	1,037,343			
55 Addition/reduction (-) during year	224,510	224,510	295,920			
56 Carried forward 31st March	951,582	1,261,853	1,333,263			