

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

Item 7- Ap A

SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2014

	Original Budget as per Budget Book	Approved Budget @ Jun 14	April - June Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
<b>Expenditure</b>									
1 General Management	802,670	861,170	206,681	163,775	0	163,775	-42,906	829,770	-31,400
2 Special Services	571,230	571,230	139,432	109,994	7,056	117,050	-22,382	571,230	0
3 Repairs & Maintenance	1,829,740	1,829,740	445,890	257,209	103,403	360,612	-85,278	1,827,700	-2,040
4 Depreciation	980,000	980,000	0	0	0	0	0	980,000	0
5 Bad & Doubtful Debts	65,500	65,500	0	0	0	0	0	65,500	0
6 Capital Financing Costs	31,850	31,850	7,963	7,963	0	7,963	0	31,850	0
<b>7 Total Expenditure</b>	<b>4,280,990</b>	<b>4,339,490</b>	<b>799,966</b>	<b>538,941</b>	<b>110,459</b>	<b>649,400</b>	<b>-150,566</b>	<b>4,306,050</b>	<b>-33,440</b>
<b>8 Income (-)</b>	<b>-7,832,000</b>	<b>-7,832,000</b>	<b>-1,922,393</b>	<b>-1,943,670</b>	<b>0</b>	<b>-1,943,670</b>	<b>-21,277</b>	<b>-7,912,520</b>	<b>-80,520</b>
<b>9 Net Cost of Services</b>	<b>-3,551,010</b>	<b>-3,492,510</b>	<b>-1,122,427</b>	<b>-1,404,729</b>	<b>110,459</b>	<b>-1,294,270</b>	<b>-171,843</b>	<b>-3,606,470</b>	<b>-113,960</b>
10 Loan Charges - Interest	1,172,500	1,172,500	130,750	130,750	0	130,750	0	1,172,500	0
11 Investment Income	-13,180	-13,180	0	0	0	0	0	-13,180	0
12 Minimum Revenue Provision	14,250	14,250	0	0	0	0	0	14,250	0
<b>12 Net Operating Expenditure</b>	<b>-2,377,440</b>	<b>-2,318,940</b>	<b>-991,677</b>	<b>-1,273,979</b>	<b>110,459</b>	<b>-1,163,520</b>	<b>-171,843</b>	<b>-2,432,900</b>	<b>-113,960</b>
13 Contribution to Capital	710,190	710,190	0	0	0	0	0	710,190	0
14 Contribution to Reserves	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0
<b>15 Surplus (-) / Deficit</b>	<b>£332,750</b>	<b>£391,250</b>	<b>-£991,677</b>	<b>-£1,273,979</b>	<b>£110,459</b>	<b>-£1,163,520</b>	<b>-£171,843</b>	<b>£277,290</b>	<b>-£113,960</b>

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of "committed budget" which is held on the Northgate system. This, as well as the spending against it, has been included above.