

HOUSING REVENUE ACCOUNT PROVISIONAL YEAR END POSITION 2014-15

APPENDIX A

Detail	Original Estimate 2014-15	Approved Estimate at 31 Mar 2015	Provisional Year End Position	Variation against Original Estimate (-) = Underspend	Variation against Approved Estimate (-) = Underspend	Comments re: Variations against Approved Estimate
EXPENDITURE	£	£	£	£	£	
GENERAL MANAGEMENT						
1 Employees	84,660	116,310	106,491	21,831	-9,819	
2 Premises	87,870	88,330	78,688	-9,182	-9,642	
3 Transport	3,250	500	547	-2,703	47	
4 Supplies & Services	29,350	68,170	43,954	14,604	-24,216	Rent Arrears pilot works carried forward to 15/16
5 Third Party Payments	39,400	40,400	41,269	1,869	869	
6 Support Services	570,370	570,370	571,044	674	674	
7 Recharges to Services	-64,940	-64,940	-44,726	20,214	20,214	Recharges outside budget holders control
8 Total Expenditure	749,960	819,140	797,267	47,307	-21,873	
SPECIAL SERVICES						
9 Employees	151,560	144,640	144,361	-7,199	-279	
10 Premises	270,280	259,310	209,644	-60,636	-49,666	Redecoration for Gretton Court not completed due to larger works to come and fixtures & fittings purchased at reduced amounts
11 Transport	250	50	198	-52	148	
12 Supplies & Services	97,990	105,370	107,897	9,907	2,527	
13 Third Party Payments	9,180	9,180	9,180	0	0	
14 Support Services	41,970	41,970	50,142	8,172	8,172	
15 Total Expenditure	571,230	560,520	521,422	-49,808	-39,098	
REPAIRS & MAINTENANCE						
16 Employees	236,270	238,370	240,027	3,757	1,657	
17 Payment to Contractors	1,161,980	1,227,480	1,177,430	15,450	-50,050	programme set, with a late start on planned maintenance and tenant refusal, partially offset by overspend on responsive repairs following higher void rates and higher demand
18 Other Premises Costs	17,910	9,410	8,019	-9,891	-1,391	
19 Transport	6,500	6,350	7,035	535	685	
20 Supplies & Services	187,850	185,050	180,144	-7,706	-4,906	
21 Third Party Payments	13,480	17,480	14,954	1,474	-2,526	
22 Recharges from Capital	-85,410	-85,410	-81,223	4,187	4,187	
23 Support Services	305,290	305,290	297,576	-7,714	-7,714	
24 Income	-15,000	-2,500	-890	14,110	1,610	
25 Recharges to Services	-29,130	-29,130	-11,933	17,197	17,197	Recharges outside budget holders control
26 Total Expenditure	1,799,740	1,872,390	1,831,139	31,399	-41,251	
RESIDENTS INVOLVEMENT						
27 Employees	32,110	32,430	31,574	-536	-856	
28 Premises	1,210	1,210	1,108	-102	-102	
29 Transport	5,750	5,850	5,425	-325	-425	
30 Supplies & Services	13,640	13,780	10,739	-2,901	-3,041	
31 Total Expenditure	52,710	53,270	48,846	-3,864	-4,424	

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EXPENDITURE	£	£	£	£	£	
32 Depreciation	980,000	980,000	953,903	-26,097	-26,097	Balanced by line 49
33 Revaluation Loss	0	0	12,167	12,167	12,167	Revaluation loss on non-dwelling following valuation
CAPITAL FINANCING COSTS						
34 Debt Management Expenses	31,850	31,850	30,225	-1,625	-1,625	
35 Total Expenditure	31,850	31,850	30,225	-1,625	-1,625	
36 TOTAL EXPENDITURE	4,185,490	4,317,170	4,194,969	9,479	-122,201	
INCOME						
37 Dwelling Rents	-7,296,790	-7,321,470	-7,332,082	-35,292	-10,612	Change to applying formula rent on voids during the year has resulted in additional income which wasn't budgeted for
38 Non-Dwelling Rents	-94,050	-92,580	-93,878	172	-1,298	
39 Heating Charges	-39,310	-42,060	-42,363	-3,053	-303	
40 Leaseholder Charges	-8,850	-14,850	-15,791	-6,941	-941	
41 Other Charges for Services and Facilities	-363,000	-404,220	-447,998	-84,998	-43,778	Year-end miscellaneous adjustments including recovery of legal fees and metered water charges from tenants
42 Reduced (-) / Increased Provision for Bad & Doubtful Debts	65,500	65,500	62,596	-2,904	-2,904	
43 TOTAL INCOME	-7,736,500	-7,809,680	-7,869,516	-133,016	-59,836	
44 NET COST OF SERVICES	-3,551,010	-3,492,510	-3,674,547	-123,537	-182,037	
45 Loan Charges - Interest	1,172,500	1,172,500	1,171,662	-838	-838	
46 Interest on Balances	-13,180	-13,180	-34,917	-21,737	-21,737	Reserve balances and interest rate achieved higher than anticipated
47 Minimum Revenue Provision	14,250	14,250	14,253	3	3	
48 NET OPERATING EXPENDITURE	-2,377,440	-2,318,940	-2,523,549	-146,112	-204,612	
APPROPRIATIONS						
49 Revenue Contribution to Capital	710,190	710,190	736,287	26,097	26,097	Balanced by line 32
50 Contribution to Reserves	2,000,000	2,000,000	2,000,000	0	0	
51 SURPLUS(-) / DEFICIT	332,750	391,250	212,738	-120,015	-178,515	
WORKING BALANCE						
52 Brought forward 1st April	1,282,119	1,333,264	1,333,264			
53 Addition/reduction (-) during year	-332,750	-391,250	-212,738			
54 Carried forward 31st March	949,369	942,014	1,120,526			