

BUDGET MONITORING - KEY SERVICE AREAS 2015-16
1 APRIL 2015 - 31 JULY 2015

APPENDIX B

Main Code	Service Area	Latest Approved Budget	Budget to Period 4	Adjusted Actual to Period 4	-----Variance-----		Projected Full Year Variance () = Favourable
					Adverse	Favourable	
		£	£	£	£	£	£
	General Expenses						
	<u>EXPENDITURE</u>						
372	Rent Rebates - Non HRA	7,810	26,667	26,667	-	-	(7,234) 😊😊
							Subsidy receivable is higher due to reclassification of properties previously treated as Non-HRA which were HRA, thereby reducing the number of claimants. In addition the number of claimants in B&B accommodation which attracts higher penalties due to the high cost of this accommodation is low at the present time.
373	Rent Rebates-HRA Properties (Net)	(55,330)	(12,776)	(102,068)	0	89,292	(14,975) 😊😊
							Predicted subsidy receivable is higher due to the lower instances of claimant and Local Authority errors identified to date. This is unpredictable and can fluctuate as the year goes forward. Overpayments are also ahead due to proactive invoicing, we need a better understanding of these invoices to inform whether they are old (more likely to be written off) or new. Proactive collection now needs to be prioritised.
375	Rent Allowance Payments (Net)	(90,540)	(24,513)	(221,408)	-	196,895	(37,248) 😊😊
							Predicted subsidy receivable is higher due to the lower instances of claimant and Local Authority errors identified to date. This is unpredictable and can fluctuate as the year goes forward. Overpayments are also ahead due to proactive invoicing, we need a better understanding of these invoices to inform whether they are old (more likely to be written off) or new. Proactive collection now needs to be prioritised.
410	Homelessness	79,120	37,347	42,687	5,340	0	7,500 😞
							Employee costs are higher than budget due to additional posts being charged here, this is still to be reviewed. Bills for short term accommodation come in when the person leaves so when this is used as a longer term solution larger bills accrue and are paid in a larger lump. This also has a knock-on effect to the income as this cannot in turn be recharged until the invoice is received. The expectation is therefore that higher debtor invoices will be produced in P5.
	Total Expenditure	(58,940)	26,725	(254,122)	5,340	286,187	(51,957)