

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2015

	Original Budget as per Budget Book	Approved Budget @ Jun 15	April - June Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	819,220	819,220	213,796	167,240	0	167,240	-46,556	810,220	-9,000
2 Special Services	706,080	706,080	180,783	140,495	11,886	152,381	-28,402	710,420	4,340
3 Repairs & Maintenance	2,515,960	2,533,800	593,036	284,604	351,187	635,791	42,755	2,573,400	39,600
4 Depreciation	1,024,880	1,024,880	0	0	0	0	0	1,024,880	0
5 Bad & Doubtful Debts	65,500	65,500	0	0	0	0	0	65,500	0
6 Capital Financing Costs	33,660	33,660	8,415	8,415	0	8,415	0	33,660	0
7 Total Expenditure	5,165,300	5,183,140	996,030	600,754	363,073	963,827	-32,203	5,218,080	34,940
8 Income (-)	-8,014,900	-8,032,740	-1,857,752	-1,869,383	0	-1,869,383	-11,631	-8,052,500	-19,760
9 Net Cost of Services	-2,849,600	-2,849,600	-861,722	-1,268,629	363,073	-905,556	-43,834	-2,834,420	15,180
10 Loan Charges - Interest	1,167,960	1,167,960	130,750	130,750	0	130,750	0	1,167,960	0
11 Investment Income	-26,830	-26,830	0	0	0	0	0	-26,830	0
12 Net Operating Expenditure	-1,708,470	-1,708,470	-730,972	-1,137,879	363,073	-774,806	-43,834	-1,693,290	15,180
13 Contribution to Capital	481,140	481,140	0	0	0	0	0	481,140	0
14 Contribution to Reserves	1,273,070	1,273,070	0	0	0	0	0	1,273,070	0
15 Surplus (-) / Deficit	£45,740	£45,740	-£730,972	-£1,137,879	£363,073	-£774,806	-£43,834	£60,920	£15,180

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of "committed budget" which is held on the Northgate system. This, as well as the spending against it, has been included above.