

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL to DECEMBER 2015

	Original Budget as per Budget Book	Approved Budget @ Dec 15	April - Dec Budget	Apr - Dec Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Dec	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	819,220	847,250	660,897	593,746	0	593,746	-67,151	847,250	0
2 Special Services	706,080	722,540	538,473	475,085	2,261	477,346	-61,127	709,540	-13,000
3 Repairs & Maintenance	2,525,960	2,525,420	1,930,176	1,506,145	111,773	1,617,918	-312,258	2,438,420	-87,000
4 Depreciation	1,024,880	1,024,880	0	0	0	0	0	1,024,880	0
5 Bad & Doubtful Debts	65,500	65,500	0	0	0	0	0	65,500	0
6 Capital Financing Costs	33,660	33,660	25,245	25,245	0	25,245	0	33,660	0
7 Total Expenditure	5,175,300	5,219,250	3,154,791	2,600,221	114,034	2,714,255	-440,536	5,119,250	-100,000
8 Income (-)	-8,024,900	-8,068,850	-5,912,054	-5,929,201	0	-5,929,201	-17,147	-8,078,850	-10,000
9 Net Cost of Services	-2,849,600	-2,849,600	-2,757,263	-3,328,980	114,034	-3,214,946	-457,683	-2,959,600	-110,000
10 Loan Charges - Interest	1,167,960	1,167,960	714,730	714,731	0	714,731	1	1,167,960	0
11 Investment Income	-26,830	-26,830	0	0	0	0	0	-26,830	0
12 Net Operating Expenditure	-1,708,470	-1,708,470	-2,042,533	-2,614,249	114,034	-2,500,215	-457,682	-1,818,470	-110,000
13 Contribution to Capital	481,140	481,140	0	0	0	0	0	481,140	0
14 Contribution to Reserves	1,273,070	1,273,070	0	0	0	0	0	1,273,070	0
15 Surplus (-) / Deficit	£45,740	£45,740	-£2,042,533	-£2,614,249	£114,034	-£2,500,215	-£457,682	-£64,260	-£110,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of "committed budget" which is held on the Northgate system. This, as well as the spending against it, has been included above.