

HOUSING REVENUE ACCOUNT PROVISIONAL YEAR END POSITION 2015-16

APPENDIX A

Detail	Original Estimate 2015-16	Approved Estimate at 31 Mar 2016	Provisional Year End Position	Variation against Original Estimate (-) = Underspend	Variation against Approved Estimate (-) = Underspend	Comments re: Variations against Approved Estimate
EXPENDITURE	£	£	£	£	£	
GENERAL MANAGEMENT						
1 Employees	45,330	50,550	48,325	2,995	-2,225	
2 Premises	83,250	86,470	91,258	8,008	4,788	
3 Transport	2,000	0	-1	-2,001	-1	
4 Supplies & Services	39,190	69,830	65,274	26,084	-4,556	
5 Third Party Payments	36,760	34,760	34,438	-2,322	-322	
6 Support Services	587,890	587,890	559,603	-28,287	-28,287	Support charges outside budget holder control
7 Recharges to Services	-29,950	-29,950	-16,578	13,372	13,372	Recharges outside budget holders control
8 Total Expenditure	764,470	799,550	782,319	17,849	-17,231	
SPECIAL SERVICES						
9 Employees	260,840	257,680	252,958	-7,882	-4,722	
10 Premises	236,140	202,400	222,206	-13,934	19,806	Contract work - higher need due to main contractor struggling to meet demand in some specialist areas
11 Transport	3,960	8,170	9,209	5,249	1,039	
12 Supplies & Services	154,040	164,790	147,755	-6,285	-17,035	No further equipment required and lifeline invoices lower than expected in first year of the service
13 Third Party Payments	9,480	9,480	9,480	0	0	
14 Support Services	41,620	41,620	49,190	7,570	7,570	
15 Total Expenditure	706,080	684,140	690,798	-15,282	6,658	
REPAIRS & MAINTENANCE						
16 Employees	245,960	278,220	265,256	19,296	-12,964	Agency Staff budget increased followed by a period of non-availability of agency staff
17 Contractor Payments	1,736,560	1,672,690	1,386,229	-350,331	-286,461	Voids- overspend on high value and high volume and increase to decent homes plus, SOR - underspend contributed to a mild winter and lower demand, Planned Maintenance - underspend following need to re-do surveys resulting in delayed programme with lower average costs per
18 Premises	144,180	150,770	146,031	1,851	-4,739	
19 Transport	4,250	5,740	5,666	1,416	-74	
20 Supplies & Services	189,400	216,790	203,161	13,761	-13,629	Third party claim settlements outside budget holders control
21 Third Party Payments	13,480	37,920	35,644	22,164	-2,276	
22 Recharges from Capital	-84,410	-72,520	-57,416	26,994	15,104	Vacant post of capital team leader resulting in lower recharge
23 Support Services	311,150	311,150	303,951	-7,199	-7,199	
24 Income	-10,000	-4,000	-2,837	7,163	1,163	
25 Recharges to Services	-34,610	-34,610	-4,542	30,068	30,068	Recharges outside budget holders control
26 Total Expenditure	2,515,960	2,562,150	2,281,143	-234,817	-281,007	
RESIDENTS INVOLVEMENT						
27 Employees	32,810	35,360	35,590	2,780	230	
28 Premises	1,190	1,190	747	-443	-443	
29 Transport	5,850	5,850	5,640	-210	-210	
30 Supplies & Services	14,900	14,970	12,907	-1,993	-2,063	

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	£	£	£	£	£	
EXPENDITURE						
31 Total Expenditure	54,750	57,370	54,884	134	-2,486	
32 Depreciation	1,024,880	1,024,880	1,068,785	43,905	43,905	Balanced by line 48
33 Revaluation Loss	0	0	8,000	8,000	8,000	
CAPITAL FINANCING COSTS						
34 Debt Management Expenses	33,660	33,660	21,690	-11,970	-11,970	Debt Management expenses outside budget holders control
35 Total Expenditure	33,660	33,660	21,690	-11,970	-11,970	
36 TOTAL EXPENDITURE	5,099,800	5,161,750	4,907,619	-192,181	-254,131	
INCOME						
37 Dwelling Rents	-7,316,190	-7,311,450	-7,318,461	-2,271	-7,011	
38 Non-Dwelling Rents	-86,190	-81,750	-82,429	3,761	-679	
39 Heating Charges	-37,670	-36,720	-36,781	889	-61	
40 Leaseholder Charges	-9,070	-11,970	-11,981	-2,911	-11	
41 Other Charges for Services and Facilities	-565,780	-634,960	-664,677	-98,897	-29,717	Year-end miscellaneous adjustments including recovery of legal fees and metered water charges from tenants, also additional RTB house sales resulted in additional admin fees
42 Increase/Decrease(-) in impairment of Debtors	65,500	65,500	41,576	-23,924	-23,924	Lower arrears provision required, partly offset by increased write-offs
43 TOTAL INCOME	-7,949,400	-8,011,350	-8,072,753	-123,353	-61,403	
44 NET COST OF SERVICES	-2,849,600	-2,849,600	-3,165,134	-315,534	-315,534	
45 Loan Charges - Interest	1,167,960	1,167,960	1,169,156	1,196	1,196	
46 Interest on Balances	-26,830	-26,830	-53,831	-27,001	-27,001	Reserve balances and interest rate achieved higher than anticipated
47 NET OPERATING EXPENDITURE	-1,708,470	-1,708,470	-2,049,809	-341,339	-341,339	
APPROPRIATIONS						
48 Revenue Contribution to Capital	481,140	481,140	437,235	-43,905	-43,905	Balanced by line 32
49 Contribution to Reserves	1,273,070	1,273,070	1,273,070	0	0	
50 SURPLUS(-) / DEFICIT	45,740	45,740	-339,504	-385,244	-385,244	
WORKING BALANCE						
51 Brought forward 1st April	1,000,560	1,120,520	1,120,520			
52 Addition/reduction(-) during year	-45,740	-45,740	339,504			
53 Carried forward 31st March	954,820	1,074,780	1,460,024			