

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO JUNE 2016

	Original Budget as per Budget Book	Approved Budget @ Jun 16	April - June Budget	Apr - Jun Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Jun	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	897,670	897,670	233,490	196,948	0	196,948	-36,542	910,670	13,000
2 Special Services	714,940	714,940	158,958	119,283	6,308	125,591	-33,367	690,740	-24,200
3 Repairs & Maintenance	2,312,610	2,312,610	533,588	248,214	152,207	400,421	-133,167	2,371,610	59,000
4 Depreciation	1,071,570	1,071,570	0	0	0	0	0	1,071,570	0
5 Bad & Doubtful Debts	65,500	65,500	0	0	0	0	0	65,500	0
6 Capital Financing Costs	43,720	43,720	10,930	10,930	0	10,930	0	43,720	0
7 Total Expenditure	5,106,010	5,106,010	936,966	575,375	158,515	733,890	-203,076	5,153,810	47,800
8 Income (-)	-7,974,650	-7,974,650	-2,000,584	-2,005,538	0	-2,005,538	-4,954	-8,010,650	-36,000
9 Net Cost of Services	-2,868,640	-2,868,640	-1,063,618	-1,430,163	158,515	-1,271,648	-208,030	-2,856,840	11,800
10 Loan Charges - Interest	1,167,960	1,167,960	130,750	130,750	0	130,750	0	1,167,960	0
11 Investment Income	-44,270	-44,270	0	0	0	0	0	-44,270	0
12 Net Operating Expenditure	-1,744,950	-1,744,950	-932,868	-1,299,413	158,515	-1,140,898	-208,030	-1,733,150	11,800
13 Contribution to Capital	0	0	0	0	0	0	0	0	0
14 Contribution to Reserves	1,992,930	1,992,930	0	0	0	0	0	1,992,930	0
15 Surplus (-) / Deficit	£247,980	£247,980	-£932,868	-£1,299,413	£158,515	-£1,140,898	-£208,030	£259,780	£11,800

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.