

COMMUNITY AND SOCIAL AFFAIRS COMMITTEE

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL to DECEMBER 2016

	Original Budget as per Budget Book	Approved Budget @ Dec 16	April - Dec Budget	Apr - Dec Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Dec	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	897,670	946,530	706,453	601,268	0	601,268	-105,185	940,530	-6,000
2 Special Services	714,940	701,650	488,780	449,875	6,222	456,097	-32,683	691,650	-10,000
3 Repairs & Maintenance	2,312,610	2,514,420	1,911,064	1,457,811	176,316	1,634,127	-276,937	2,491,420	-23,000
4 Depreciation	1,071,570	1,071,570	0	0	0	0	0	1,071,570	0
5 Bad & Doubtful Debts	65,500	65,500	0	0	0	0	0	65,500	0
6 Capital Financing Costs	43,720	43,720	32,790	32,790	0	32,790	0	43,720	0
7 Total Expenditure	5,106,010	5,343,390	3,139,087	2,541,744	182,538	2,724,282	-414,805	5,304,390	-39,000
8 Income (-)	-7,974,650	-7,992,030	-6,017,093	-6,023,480	0	-6,023,480	-6,387	-8,006,030	-14,000
9 Net Cost of Services	-2,868,640	-2,648,640	-2,878,006	-3,481,736	182,538	-3,299,198	-421,192	-2,701,640	-53,000
10 Loan Charges - Interest	1,167,960	1,167,960	714,731	714,731	0	714,731	0	1,167,960	0
11 Investment Income	-44,270	-44,270	0	0	0	0	0	-47,270	-3,000
12 Net Operating Expenditure	-1,744,950	-1,524,950	-2,163,275	-2,767,005	182,538	-2,584,467	-421,192	-1,580,950	-56,000
13 Contribution to Capital	0	0	0	0	0	0	0	0	0
14 Contribution to Reserves	1,992,930	1,992,930	0	0	0	0	0	1,992,930	0
15 Surplus (-) / Deficit	£247,980	£467,980	-£2,163,275	-£2,767,005	£182,538	-£2,584,467	-£421,192	£411,980	-£56,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of "committed budget" which is held on the Northgate system. This as well as the spending against it, has been included above.