

TOWN AREA COMMITTEE

11 APRIL 2016

REPORT OF HEAD OF CENTRAL SERVICES

PROVISIONAL CAPITAL PROGRAMME YEAR END POSITION 2015-16

1.0 PURPOSE OF THE REPORT

1.1 The purpose of this report is to provide information on the provisional Capital Programme year end position for 2015-16, including a range of performance measures, and to give consideration for requests for carrying forward unspent budgets in 2015-16 to 2016-17 in respect of specific schemes.

2.0 RECOMMENDATIONS

2.1 **That those schemes in the 2015-16 Capital Programme totalling £210,000 and shown in the column headed “Amount to Carry Forward to 2016-17 Scheme Specific” at Appendix A be carried forward and included in the Capital Programme as funded schemes, subject to PFA approval.**

3.0 KEY ISSUES

3.1 It is seen as good practice for spend on the capital programme against budget to be at a reasonable level with slippage kept at a minimum. Under the Capital Programme Project Appraisal System, monitoring of actual capital expenditure against authorised expenditure is undertaken on a regular basis and reported to the Management Team in its capacity as the Council’s Programme Board.

3.2 Provisional Year End Position

3.2.1 The provisional year end position is now available for the 2015-16 Capital Programme and is shown at Appendix A and summarised in the table below:

	Authorised Funding 2015-16	Estimated Year End Position 2015-16	Underspend 2015-16	Budget Spent	Amount C/fwd to 2016-17 Scheme Specific
	£'000	£'000	£'000	%	£'000
Special Expenses					
Town Area Committee	627	405	222	65	210
Total Special Expenses	627	405	222	65	210

3.3 Overall the level of spending achieved is 65% of the authorised amount.

3.4 Any surplus funds from underspends will go back into the appropriate reserve when the year end is closed down.

3.5 The carry forward of £210k requested relates solely to the Melton Country Park Pavillion project for which delays have been experienced due to a change in the vision for the project. Residents are now being consulted on the outcome, with consultation ending in April.

3.6 Members have previously approved and committed funds to the Demolition of Thorpe Road Toilets. The cost of these works were lower than originally anticipated and therefore have been charged to repairs and maintenance through the revenue budget thus reducing the funding requirement from the General Reserve Special by £11k.

4.0 **POLICY AND CORPORATE IMPLICATIONS**

4.1 Policy and corporate implications were addressed in setting the current year's budget. There are no further policy and corporate implications arising from this report.

5.0 **FINANCIAL AND OTHER RESOURCE IMPLICATIONS**

5.1 There are no other financial and resource implications arising from this report.

6.0 **LEGAL IMPLICATIONS**

6.1 Legal implications/powers were addressed in setting the current year's budget. There are no further legal implications arising from this report.

7.0 **COMMUNITY SAFETY**

7.1 Community issues were addressed in setting the current year's budget. There are no further community safety issues arising from this report.

8.0 **EQUALITIES**

8.1 Equality issues were addressed in setting the current year's budget. There are no further equalities issues arising from this report.

9.0 **RISKS**

9.1 There are no risks arising as a result of this report.

10.0 **CLIMATE CHANGE**

10.1 Climate change issues were addressed in setting the current year's budget. There are no further climate change issues arising from this report.

11.0 **CONSULTATION**

11.1 Consultation takes place with budget holders and Heads of Service to enable the appendices of this report to be completed.

12.0 **WARDS AFFECTED**

12.1 To varying degrees, all wards are affected by schemes included in the Councils' Capital Programme.

Contact Officer: Natasha Bailey

Date: 15 March 2016

Appendices: Appendix A – Provisional Year End Position 2015-16

Background Papers: Oracle Financial Reports

Reference: X:\Cttee, Council & Sub Cttees\TACA\2015-16\11 April 2016 -DG - Provisional Capital Programme Year End Position 2015-16