

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2015-16		2016-17	2016-17	2017-18	Variation	<--Band D Equivalent-->			2018-19	2019-20	2020-21
Actual		Original Estimate	Estimated Year End Position	Original Estimate	2016-17 Original	2016-17 Original	2017-18 Original	Variation	Expected Case	Expected Case	Expected Case
£		£	£	£	%	£	£	%	£	£	£
	General Expenses										
2,860,583	1 Community & Social Affairs	1,837,740	2,159,410	1,473,440	-19.8	102.15	81.36	-20.4	1,321,440	1,353,440	1,418,440
2,471,697	2 Rural, Economic & Env Affairs	2,867,180	3,290,480	2,451,970	-14.5	159.37	135.39	-15.0	2,474,970	2,581,970	2,646,970
621,422	3 Policy, Finance & Admin	1,608,850	1,921,180	1,672,390	3.9	89.43	92.35	3.3	1,363,390	1,221,390	1,316,390
	Proposed Growth			247,970					22,680	22,680	22,680
5,953,702	4 Net Cost of Services	6,313,770	7,371,070	5,845,770	-7.4	350.96	322.79	-8.0	5,182,480	5,179,480	5,404,480
39,375	5 Reversal of Notional Parkside Rental - LCC	39,370	39,370	39,370	0.0	2.19	2.17	-0.7	39,370	39,370	39,370
-141,026	6 Interest & Investment Income	-102,450	-98,380	-67,122	-34.5	-5.69	-3.71	-34.9	-59,971	-67,738	-62,354
68,400	7 Contributions to Funds	157,480	142,900	190,910	21.2	8.75	10.54	20.4	67,340	67,340	67,340
138,696	8 Contributions from Funds	-102,000	-78,000	0	-100.0	-5.67	0.00	-100.0	0	0	0
0	9 Financing of Capital Expenditure	102,000	78,000	0	-100.0	5.67	0.00	-100.0	0	0	0
	Provision for Repayment of										
12,574	10 External Debt	12,420	12,420	12,270	-1.2	0.69	0.68	-1.9	12,120	11,970	11,820
-790,345	11 Depreciation Reversal	-615,910	-615,910	-631,980	2.6	-34.24	-34.90	1.9	-631,980	-631,980	-631,980
-1,194	12 Interest Payable	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-502,408	13 Revenue Expenditure Funded from Capital under Statute	-158,000	-356,000	-248,000	57.0	-8.78	-13.69	55.9	-248,000	-248,000	-248,000
0	14 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0
725,939	15 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0
18,348	16 CTSS Grants to Parish Councils	12,110	12,110	7,951	-34.3	0.67	0.44	-34.8	5,248	0	0
0	17 Corporate Priorities Reserve - Capital	0	0	0	0.0	0.00	0.00	0.0	0	0	0
5,522,061	18 Net Expenditure	5,658,790	6,507,580	5,149,169	-9.0	314.55	284.32	-9.6	4,366,607	4,350,442	4,580,676
	Met by:										
-1,102,547	19 Non-Domestic Rates	-1,260,890	-1,402,550	-1,149,165	-8.9	-70.09	-63.45	-9.5	-1,172,148	-1,026,561	-1,047,092
-120,176	20 NNDR Collection Fund Surplus(-)/Deficit	-90,480	72,390	-123,570	36.6	-5.03	-6.82	35.7	0	0	0
-979,226	21 Revenue Support Grant	-547,531	-547,531	-238,097	-56.5	-30.43	-13.15	-56.8	-46,882	0	0
-10,078	22 Council Tax Collection Fund Surplus(-)/Deficit	15,000	15,000	25,000	66.7	0.83	1.38	65.6	0	0	0
-862,725	23 New Homes Bonus	-957,659	-957,659	-490,660	-48.8	-53.23	-27.09	-49.1	-308,787	-610,156	-887,532
-2,746,196	24 Council Tax	-2,838,992	-2,838,992	-2,947,387	3.8	-157.81	-162.75	3.13	-3,102,760	-3,259,245	-3,420,664
478,887	25 Corporate Priorities Reserve	21,762	-848,238	-225,290	-1135.2	1.21	-12.44	-1128.4	0	-45,000	0
180,000	26 Surplus(-)/Deficit for Year	0	0	0	-100.0	0.00	0.00	-100.0	-263,971	-590,520	-774,612
-820,000	27 Balance B/fwd 1st April	-640,000	-640,000	-640,000	0.0	-35.57	-35.34	-0.7	-640,000	-903,971	-1,494,491
-£640,000	28 Balance C/fwd 31st March	-£640,000	-£640,000	-£640,000	0.0	-35.57	-35.34	-0.7	-£903,971	-£1,494,491	-£2,269,104

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2015-16		2016-17	2016-17	2017-18	Variation	<--Band D Equivalent-->		2018-19	2019-20	2020-21	
Actual		Original Estimate	Estimated Year End Position	Original Estimate	2016-17 Original	2016-17 Original	2017-18 Original	Expected Case	Expected Case	Expected Case	
£		£	£	£	%	£	£	%	£	£	£
	Special Expenses Melton Mowbray										
619,284	29 Town Area Committee	628,270	614,090	622,440	-0.9	73.61	72.49	-1.5	622,440	612,440	612,440
619,284	30	628,270	614,090	622,440	-0.9	73.61	72.49	-1.5	622,440	612,440	612,440
-1,408	31 Interest & Investment Income	-370	-370	-300	-18.9	-0.04	-0.03	-19.4	-360	-520	-470
0	32 Contributions from Funds	0	-258,000	0	0.0	0.00	0.00	0.0	0	0	0
0	33 Financing of Capital Expenditure Provision for Repayment of	0	258,000	0	0.0	0.00	0.00	0.0	0	0	0
0	34 External Debt	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-140,014	35 Depreciation Reversal	-121,330	-121,330	-133,980	0.0	-14.22	-15.60	9.8	-133,980	-133,980	-133,980
0	36 Interest Payable	0	0	0	-100.0	0.00	0.00	0.0	0	0	0
0	37 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0
41,091	38 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0
0	39 Revenue Expenditure Funded from Capital under Statute	0	0	0	0.0	0.00	0.00	0.0	0	0	0
518,953	40 Net Expenditure	506,570	492,390	488,160	-3.6	59.35	56.85	-4.2	488,100	477,940	477,990
	Met by:										
-39,980	41 RSG - Council Tax Support Grant	-27,986	-27,986	-12,314	-56.0	-3.28	-1.43	-56.3	-5,418	0	0
-486,000	42 Council Tax	-494,700	-494,700	-497,700	0.6	-57.96	-57.96	0.00	-507,630	-517,780	-528,135
7,027	43 Special Expense Reserve	9,876	30,296	21,854	121.3	1.16	2.55	119.9	48,558	75,818	96,870
0	44 Surplus(-)/Deficit for Year	-6,240	0	0	-100.0	-0.73	0.00	-100.0	23,610	35,978	46,725
-50,000	45 Balance B/fwd 1st April	-43,760	-50,000	-50,000	14.3	-5.13	-5.82	13.6	-50,000	-26,390	9,588
-£50,000	46 Balance C/fwd 31st March	-£50,000	-£50,000	-£50,000	0.0	-5.86	-5.82	-0.6	-£26,390	£9,588	£56,313
	Special Expenses Sproxton No 2 & 4										
4,682	47 Closed Churchyards	4,880	4,880	5,280	8.2	59.58	64.05	7.5	5,280	5,280	5,280
1	48 Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-160	49 RSG - Council Tax Support Grant	-112	-112	-49	-56.3	-1.37	-0.59	-56.5	-22	0	0
-3,983	50 Council Tax	-5,268	-5,268	-5,653	7.3	-64.32	-68.58	6.6	-4,858	-4,881	-4,880
540	51 Surplus(-)/Deficit for Year	-500	-500	-422	-15.6	-6.11	-5.12	-16.1	400	399	400
382	52 Balance B/fwd 1st April	1,028	922	422	-58.9	12.55	5.12	-59.2	0	400	799
£922	53 Balance C/fwd 31st March	£528	£422	£0	-100.0	6.45	0.00	-100.0	£400	£799	£1,199
	Special Expenses Frisby										
5,108	54 Closed Churchyard	5,580	6,920	6,130	9.9	22.12	23.91	8.1	6,130	6,130	6,130
0	55 Interest on Balances	0	0	0	0.0	0.00	0.00	0.0	0	0	0
-330	56 RSG - Council Tax Support Grant	-231	-231	-102	-55.8	-0.92	-0.40	-56.6	-45	0	0
-6,060	57 Council Tax	-7,863	-7,863	-8,996	14.4	-31.18	-35.09	12.5	-6,035	-6,080	-6,080
-1,282	58 Surplus(-)/Deficit for Year	-2,514	-1,174	-2,968	18.1	-9.97	-11.58	16.1	50	50	50
5,424	59 Balance B/fwd 1st April	4,514	4,142	2,968	-34.2	17.90	11.58	-35.3	0	50	100
£4,142	60 Balance C/fwd 31st March	£2,000	£2,968	£0	-100.0	7.93	0.00	-100.0	£50	£100	£150

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2015-16		2016-17	2016-17	2017-18	Variation	<--Band D Equivalent-->		2018-19	2019-20	2020-21		
Actual		Original Estimate	Estimated Year End Position	Original Estimate	2016-17 Original	2016-17 Original	2017-18 Original	Expected Case	Expected Case	Expected Case		
£		£	£	£	%	£	£	%	£	£	£	
Summary Information/Key Data												
£5,912,109	61	Net Expenditure(Excl. Gen Res Working Balance Transfers)	£6,175,820	£7,011,770	£5,648,739	-8.53	343.29	311.91	-9.1	£4,866,117	£4,839,792	£5,070,076
-£3,226,560	62	Council Tax Requirement (Excl. Parishes)	-£3,330,833	-£3,330,833	-£3,443,426	3.4	-185.15	-190.14	2.70	-£3,605,598	-£3,772,301	-£3,944,074
£15,679	63	Land Drainage Levies	£15,990	£15,990	£16,310	2.0	0.89	0.90	1.33	£15,685	£15,685	£15,685
-£3,242,239	64	Council Tax Requirement for Referendum	-£3,346,823	-£3,346,823	-£3,459,736	3.4	-186.04	-191.04	2.69	-£3,621,283	-£3,787,986	-£3,959,759
£527,962	65	Parish Precepts	£547,714	£547,714	£575,805	5.1	57.92	60.46	4.4	£527,962	£527,962	£527,962
-£496,043	66	Special Expenses (Ctx element)	-£507,831	-£507,831	-£512,349	0.9	-28.36	-28.42	0.2	-£518,523	-£528,741	-£539,095
£1,024,005	67	Special Expenses and Parishes (67+68)	£1,055,545	£1,055,545	£1,088,154	3.1	59.51	60.95	2.4	£1,046,485	£1,056,703	£1,067,057
-£3,770,201	68	Council Tax Requirement (Inc Parishes)	-£3,894,537	-£3,878,547	-£4,035,541	3.6	-£216.48	-222.83	2.9	-£4,149,245	-£4,315,948	-£4,487,721
-£1,019,696	69	RSG	-£575,860	-£575,860	-£250,562	-56.5	-32.01	-13.84	-56.8	-£52,367	£0	£0
-£34,772	70	Rural Services Delivery Grant	-£180,588	-£180,588	-£145,816	-19.3	-10.04	-8.05	-19.8	-£112,166	-£145,816	£0
£0	71	Transition Grant	-£27,930	-£27,930	-£27,823	-0.4	-1.55	-1.54	-1.0	£0	£0	£0
-£1,498,246	72	Business Rates	-£1,536,870	-£1,685,160	-£1,700,465	10.6	-85.43	-93.90	9.9	-£1,734,474	-£1,600,134	-£1,632,137
-£2,224,680	73	Settlement Funding Assessment	-£1,790,888	-£1,790,888	-£1,490,394	-16.8	-99.55	-82.30	-17.3	-£1,332,088	-£1,156,211	-£1,003,475
17,909.30	74	Tax Base - Whole Area	17,990.20	17,990.20	18,110.20	0.7	1.00	1.00	0.0	18,472.40	18,841.85	19,218.69
8,491.60	75	Tax Base - Melton Mowbray Special	8,534.60	8,534.60	8,586.50	0.6	0.47	0.47	-0.1	8,758.23	8,933.39	9,112.06
81.40	76	Tax Base - Sproxtton Special	81.90	81.90	82.43	0.6	0.00	0.00	0.0	84.08	85.76	87.48
248.80	77	Tax Base - Frisby Special	252.22	252.22	256.40	1.7	0.01	0.01	1.0	261.53	266.76	272.09

	2016-17	2017-18	2018-19	2019-20	2020-21
Council Tax Base	17,990	18,110	18,472	18,842	19,219
Council Tax per Band D - General Exp	157.81	162.75	167.97	172.98	177.99
Council Tax per Band D - Gen / SEAs	186.04	191.04	196.04	201.04	206.04
Year on Year average Increase in Council Tax					
(i) Amount	£0.00	£5.00	£5.00	£5.00	£5.00
(ii) Percentage	0.00%	2.69%	2.62%	2.55%	2.48%