

HOUSING REVENUE ACCOUNT PROJECTIONS
APPENDIX C
Melton BC

Revenue Budget Projections under current self financing proposal:

Year	2010.11	2011.12	2012.13	2013.14	2014.15	2015.16	2016.17	2017.18	2018.19	2019.20
	1	2	3	4	5	6	7	8	9	10
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Total Income	-4,720	-6,400	-6,623	-6,853	-7,091	-7,338	-7,592	-7,854	-8,126	-8,406
Total Revenue Expenditure	3,174	3,107	3,182	3,258	3,336	3,417	3,499	3,582	3,668	3,756
Interest & Depreciation	1,384	3,103	3,316	3,376	3,417	3,447	3,478	3,509	3,541	3,573
Direct Revenue Financing	14	178	131	218	338	474	609	756	909	770
Annual Surplus(-)/Deficit	-148	-12	6	-1	0	0	-6	-7	-7	-307
Working Balance Bfwd	-95	-243	-254	-248	-250	-250	-250	-256	-263	-270
Working Balance Cfwd	-243	-254	-248	-250	-250	-250	-256	-263	-270	-577

Revenue Budget Projections under present subsidy system

Year	2010.11	2011.12	2012.13	2013.14	2014.15	2015.16	2016.17	2017.18	2018.19	2019.20
	1	2	3	4	5	6	7	8	9	10
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Total Income	-4,720	-6,400	-6,623	-6,853	-7,091	-7,338	-7,592	-7,854	-8,126	-8,406
Negative Subsidy Payable	1,569	1,725	1,816	1,987	2,166	2,352	2,092	2,235	2,384	2,539
Total Revenue Expenditure	3,174	3,107	3,182	3,258	3,336	3,417	3,499	3,582	3,668	3,756
Interest & Depreciation	1,384	1,877	1,981	2,061	2,143	2,217	2,281	2,348	2,416	2,486
Direct Revenue Financing	14	0	0	0	0	0	0	0	0	0
Annual Surplus(-)/Deficit	1,421	309	356	453	554	648	280	311	342	375
Working Balance Bfwd	-95	1,326	1,635	1,991	2,445	2,999	3,647	3,926	4,237	4,580
Working Balance Cfwd	1,326	1,635	1,991	2,445	2,999	3,647	3,926	4,237	4,580	4,955

Notes:

Interest charges are higher under self financing but not by the full amount of subsidy payable under the present system, this allows the revenue account to contribute to reinvestment in the housing stock and debt repayment.

HOUSING CAPITAL PROJECTIONS
Melton BC

Capital Budget Projections under current self financing proposal

Year	2010.11	2011.12	2012.13	2013.14	2014.15	2015.16	2016.17	2017.18	2018.19	2019.20
£'000	1	2	3	4	5	6	7	8	9	10
Total Capital Expenditure	1830	2542	2606	2651	2911	3125	3225	3209	3064	2779
Total Capital Funding	-1830	-2542	-2606	-2457	-2175	-2344	-2513	-2694	-2883	-2779
In-Year Net Cashflow	0	0	0	194	736	781	712	515	181	0

Capital Budget Projections under present subsidy system

Year	2010.11	2011.12	2012.13	2013.14	2014.15	2015.16	2016.17	2017.18	2018.19	2019.20
£'000	1	2	3	4	5	6	7	8	9	10
Total Capital Expenditure	1830	2542	2606	2651	2712	2370	2424	2479	2536	2594
Total Capital Funding	-1830	-2542	-2606	-2651	-2712	-2370	-2424	-2479	-2536	-2594
In-Year Net Cashflow	0	0	0	0	0	0	0	0	0	0

Notes:

Capital Expenditure is based on the old stock condition survey while we await indicative results from the survey being undertaken.

Capital funding under self financing assumes retention of 100% of Right to Buy Receipts and utilisation of these to support the full capital programme