BUDGET MONITORING - KEY SERVICE AREAS 2010/11
1 APRIL 2010 - 31 JULY 2010

Main Code	*Service Area*	*Latest Approved Budget*	*Budget to Period 4*	*Adjusted Actual to Period 4*	*<--------Variance---------> Adverse*	*Favourable*	*Projected Full Year Variance ( ) = Favourable*		
		£	*£*	*£*	*£*	*£*	*£*		
	General Expenses								
	<u>EXPENDITURE</u>								
050	Refuse Collection Contractor	2,183,010	550,302	556,028	5,726		85,000	☹	Baxters Building indices have now been released for the annual inflationary increase on the contract extension, this was budgeted at 2% but it is 6.09%. It is anticipated that there will be surplus waste income available to offset some of this shortfall.
345	Local Plans	167,260	107,847	89,661		18,186	0	☺	There is a need to re-visit the Council's programme for the preparation of MLDF documents in view of the Government's intention to remove Regional Strategies and decision making on housing and planning to local Councils. This matter is to be considered by the Council's MLDF Task Group. The Housing & Planning Delivery Grant has been abolished but there are proposals to reward house building in an alternative way, officers are tracking these proposals.
372	Rent Rebates - Non HRA	4,940	23,507	23,507			228	☹	The projected year end position reflects a increase in predicted subsidy (92.99% budgeted, 92.26 predicted).
373	Rent Rebates-HRA Properties (Net)	(15,290)	(5,096)	(53,550)		48,454	(5,656)	☺☺	The projected year end position reflects a decrease in predicted subsidy (99.14% budgeted, 99.36% predicted). However due to the volatile nature of benefit subsidy generally, at this early stage in the financial year caution should be exercised with regard to any predictions made.
375	Rent Allowance Payments (Net)	(49,480)	(16,493)	(36,999)		20,506	7,347	☹	The projected year end position reflects a decrease in predicted subsidy (99.65% budgeted, 99.54% predicted). However due to the volatile nature of benefit subsidy generally, at this early stage in the financial year caution should be exercised with regard to any predictions made.
507	Environmental Maintenance	459,040	153,267	150,494		2,773	0	☺	Budget is in line with expectations with no concerns at present
685	Council Tax Benefit Payments (Net)	(71,970)	1,468,627	1,633,205	164,578		(29,479)	☺☺	The projected year end position reflects an increase in predicted subsidy (100% budgeted, 100.79% predicted). However due to the volatile nature of benefit subsidy generally, at this early stage in the financial year caution should be exercised with regard to any predictions made. The prediction includes £9,862 which was allowed for in 2009/10 in respect of potential outstanding issues regarding the benefit claims for 2007/08 and 2008/09. We have recently received notification from DWP regarding these claims indicating that a repayment of amouts owing is not now required.
	Total Expenditure	2,677,510	2,281,961	2,362,346	170,304	89,919	57,440		

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		£	*£*	*£*	*£*	*£*	*£*		
	General Expenses								
	INCOME								
050	Waste Management Income	799,420	391,520	396,519		(4,999)	(20,000)	☺	New agreement now agreed re: textile recycling with a new contractor at a higher rate that may well offset the loss incurred in the early part of the year following the liquidation of the previous collector. Other income streams currently ahead of budget.
120	Car Park Income	626,350	208,783	184,101		24,682	60,000	☹	Shortfall in parking fees against budget every month this quarter, in particular in short stay car parks. The predicted year-end variance is anticipated to be the worst case scenario. PCN income is anticipated to be on budget.
300	Cattle Market Income	334,260	71,243	50,634		20,609	0	☺	Cattle Market continues to perform well and expectations are that income levels will be met.
340	Planning Application Fees	321,250	107,083	84,181	22,902		15,000	☹	There has been an increase in the number of applications, but the last period only generated one major application with a larger fee.
355	Building Control Fees	216,370	72,123	61,981	10,142		0	☺	Income from plans submission charges are above predicted levels, which may well offset below predicted levels on inspection charges once work on site commences. There are two major developments (new office build and sixty new houses) on the horizon which will have a positive impact on income.
570	Industrial Estates - Rents	131,520	43,840	50,300	6,460		2,500	☹	Only one unit now remains empty.
580	Land Charges Income	91,500	30,500	22,870	7,630		30,700	☹	Downturn in the housing market has resulted in fewer applications and led to a reduction in income,together with loss of personal search income for nine months
745	Interest on Investments	13,580	4,527	3,823	704		2,110	☹	Lower interest rates which are likely to continue for most of the financial year.
	Total Income	2,534,250	929,619	854,409	47,838	40,292	90,310		
	Net Position	143,260	1,352,342	1,507,937	218,142	130,211	147,750		