

CAPITAL PROGRAMME 2015/16 PROGRESS REPORT - JANUARY 2016

	Grant Funded	Business Case Approved	Budget for Year	Actual April 15 to January 16	Year End Forecast	Year End Variance (-) = Underspend	Project Manager	Comments
	Y/N	Y/N	£000	£000	£000	£000		
General Expenses								
Partnership Scheme in Conservation	N	Y	6	0	0	-6	PCO	Three remaining applicants for which funds are expected to be committed in 2015/16 with actual expenditure in 2016/17. Therefore any underspend at the end of the year will be carried forward.
Car Park Capital Improvements	N	Y	4	0	4	0	DB	This is an underspend from a bigger scheme (in 14/15) and it will be used for improvement works such as lining. Therefore it is likely it will be spent in March and any underspend will be carried forward in April.
Cattle Market - Improvements to Access (Health & Safety)	N	Y	78	0	0	-78	DB	The health and safety works include dealing with the leaking roof in the food hall. The trip hazards identified in the insurance report have been dealt with within repairs and maintenance however the roof works (which are being managed by the market partners) are still being progressed at the design stage. It is anticipated that the works will not be completed this financial year and therefore this budget will need to be carried forward.
EMT Vehicle/Frontline Service Machine Replacement	N	Y	32	25	25	-7	RS	Purchase of pest control van and front line mower now complete with costs lower than anticipated. No further expenditure required.
Snow Hill Industrial Units Roofing Works	N	N	47	0	0	-47	DB	Improvements to the underground drainage together with regular cleaning of the drains appears to have reduced the leakage problems at snow hill . A building surveyor is now required to re-assess the extent of the capital works that are required. The funds will not be used in 15/16 however the age and condition of the building is such that it would be prudent to carry forward into 16/17. A business case can then be submitted at such time as the works become necessary.
Lighting on Burton Road Bridge	N	Y	11	1	5	-6	RS	The first stage (electrical) is currently with contractor and is expected to be completed by the year end. The second stage (restoration) will be complete in 16/17 and therefore any remaining budget will be carried forward into 16/17.

Cattle Market - Phase 1 Securing the Future	Y	Y	750	196	238	-512	DB	MBC is still awaiting formal written confirmation from the LLEP that the £3.5m grant funding is confirmed. The letter of grant confirmation is expected shortly including the timing of the grant. REEA committee will be updated further once the grant funding position is known. New target start date for construction is 1.5.16 with contractors setting up 1.4.16. All parties are working to this revised date. Drainage issues have been identified as a significant project risk and this is the focus of attention for the project over the coming weeks. Due to the programme being revisited there will be less expenditure this financial year and any remaining budget would need to be carried forward.
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TOTAL - GENERAL EXPENSES

928	222	272	-656
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Key to Initials:

DB = David Blanchard

PCO = Conservation Officer

RS - Raman Selvon