

BUDGET MONITORING- KEY SERVICE AREAS 2022-23

1 APRIL 2022 - 25 SEPTEMBER 2022

General Expenses

APPENDIX A

☺ - In line with budget

☺☹ - Underspent

☹☹ - Overspent

☹☹☹ - Overspending has increased

Main Code	Service Area	Latest Approved Budget	Budget to Period 6	Adjusted Actual to Period 6	Variance		Projected Full Year Variance () = Favourable	Rating	Comments	Priority
					Adverse	Favourable				
		£	£	£	£	£	£			
EXPENDITURE										
G1480	Waste Management Contractor Costs	1,786,790	893,395	726,712	-	166,683	50,040	☹	Contract inflation assumption is 7% compared to budgeted assumption of 3%, mainly driven by increasing fuel cost	Place
G1700	Rent Rebates - Non HRA (Net)	80	40	0	-	40	0	☺	To continue to monitor and review position	People
G1710	Rent Rebates-HRA Properties (Net)	(38,860)	(19,430)	(7,001)	12,429	-	8,935	☹☹	Rent Rebates-HRA tenants subsidy is 99.14% compared to budget of 99.76%. It is not unusual for this % to fluctuate throughout the year due to the nature of the service and will continue to monitor. Overpayment recovery budget is £25.5k. Based on actuals forecast has been reduced to £15k	People
G1720	Rent Allowance Payments (Net)	(60,880)	(30,440)	119,163	149,603	-	57,832	☹☹	Rent Allowances subsidy is 97.62.% compared to budget of 99.67% It is not unusual for this % to fluctuate throughout the year due to the nature of the service and will continue to monitor. Overpayment recovery budget is £30k. Based on actuals forecast has been reduced to £15k	People
G1770	Homelessness (B&B)	134,650	67,325	(76,321)	-	143,646	0	☺	Forecast in line with budget	People
G1530	Building Control Partnership	38,960	19,480		-	19,480	1,600	☹	There is slight variance between Q4 accrual and actual of 2021. As per the current partnership agreement Implementation costs £25k expected and annual contribution £14k.	Place
G3620	Customer Services	540,510	271,375	279,088	7,713	-	(26,450)	☺☺	8 months vacancy for Customer Service Lead	People
G1420	Repairs and Maintenance	122,300	61,150		-	61,150	0	☺	Due to reactive nature it is difficult to predict at this time, the actuals are currently below the budget	Place
Total Expenditure		2,523,550	1,262,895	1,041,642	169,745	390,999	91,957			

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INCOME										
G1480	Waste Management Income	(366,690)	(183,345)	(163,721)	19,624	-	(8,400)	☺☺	Slightly higher income is expected for various sources due to demand.	Place
G1310	Car Parking Income	(575,000)	(287,500)	(267,737)	19,763	-	22,000	☹	Between April and September, 92% of the budgeted income from parking fees was received. The assumption is that it will improve, with a current projected shortfall of £22k	Place
G1320	Cattle Market Income	(243,270)	(121,635)	(103,660)	17,975	-	(10,300)	☺☺	April to August indicate that there is already £10.5k more income than expected. 3k more from animal auctions and 6k more from Tavern	Place
G1410	Leisure - SLM Income to MBC	(125,000)	(62,500)		62,500	-	105,000		Only £20k now expected to come in due to Energy crisis & lower profit share	People
G1510	Planning Application Fees	(879,820)	(439,910)	(318,650)	121,260	-	233,000	☺☺	Indication that income will be below the expected budget. Average monthly income is £29k for the half year. Forecasting forward with the average monthly income plus three more expected larger applications in the region of £50k there could be a loss in the region of £233k.	Place
Total Income		(2,189,780)	(1,094,890)	(853,768)	241,122	0	341,300			
Net Position		4,713,330	2,357,785	1,895,410	410,867	390,999	433,257			