



Cabinet recommendations to Council: Capital Programme 2022-2027 - General Fund and Capital Strategy 2023/24

Corporate Priority:	All
Relevant Ward Member(s):	All
Date of consultation with Ward Member(s):	N/A
Exempt Information:	No

1 Summary

- 1.1 The report at Appendix 1 provides information on the forecast outturn position for 2022/23. The report also sets out the proposed General Fund Programme for 2022-27 based on a review of spending in the current year's programme and schemes included in the programme for later years.
- 1.2 The revised CIPFA Prudential Code for Capital Finance in Local Authorities published in 2017 introduced the requirement to produce a capital strategy and for the Chief Finance Officer to report explicitly on the affordability and risk associated with it. The report contains the updated version of the Capital Strategy for all council funds for 2023/24.

2 Recommendation(s)

That Council approves:

- 2.1 **The addition to the 2022/23 General Fund Capital Programme of a further £104k for Environmental maintenance vehicle replacement programme funded from the renewals and repair fund;**
- 2.2 **The removal from the 2022/23 General Fund Capital Programme of £550k of LAD 3 MEH sustainable warmth budget;**

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| 2.3 | The reduction in the 2022/23 General Fund Capital Programme of £62k on property condition survey works; |
| 2.4 | The General Fund Capital Programme for 2023-27 as attached at Appendix B; |
| 2.5 | The sources of funding for the General Fund capital programme for 2023/24 as set out in Appendix C; |
| 2.6 | Delegating authority to the Director for Corporate Services to amend the amount in the capital programme for Disabled Facilities Grants once funding confirmation has been received as referred to in paragraph 5.9 of the report at Appendix 1; |
| 2.7 | The Capital Strategy 2022-23 as attached at Appendix D. |

3 Reason for Recommendations

- 3.1 Approving the capital programme and capital strategy will support the Council in delivering its commitment to manage its assets effectively and to ensure the benefits from them are maximised for the Council and community as a whole. These Capital plans will support the effective delivery of these ambitions and will ensure appropriate levels of capital expenditure and investment are in place to meet Corporate priorities and objectives whilst ensuring that plans are affordable, prudent and sustainable. It is a requirement of the CIPFA Prudential Code for Capital Finance in Local Authorities published in 2017 to produce a capital strategy and for the Chief Finance Officer to report explicitly on the affordability and risk associated with it.
- 3.2 The Capital Programme for 2023-27 for the General Fund is attached at Appendix B. The Programme gives the total cost of each scheme, the spending profile, the amounts authorised to be spent and the stage each scheme has reached within the Capital Programme.

4 Background

- 4.1 Cabinet considered the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report at their meeting on 8 February 2023 and made a recommendation to Council for approval.

5 Main Considerations

- 5.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

6 Options Considered

- 6.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

7 Consultation

- 7.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

8 Next Steps – Implementation and Communication

- 8.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

9 Financial Implications

9.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

Financial Implications reviewed by: See Appendix 1

10 Legal and Governance Implications

10.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

Legal Implications reviewed by: See Appendix 1

11 Equality and Safeguarding Implications

11.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

12 Community Safety Implications

12.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

13 Environmental and Climate Change Implications

13.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

14 Other Implications (where significant)

14.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

15 Risk & Mitigation

15.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

16 Background Papers.

16.1 As detailed in the Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report (Appendix 1).

17 Appendices

17.1 Appendix 1 – Capital Programme 2022-2027 – General Fund and Capital Strategy 2023/24 report.

17.2 Appendix A – General Expenses Capital Monitoring 2022/23

17.3 Appendix B – General Expenses Capital Programme 2023-27

17.4 Appendix C – General Expenses Capital Budget 2023/24 Anticipated Financing

17.5 Appendix D – Capital Strategy 2023/24

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