

SUMMARY OF COMMITTEE ESTIMATES & MEDIUM TERM FINANCIAL PLAN

2021-22		2022-23	2022-23	2023-24	Variation	<--Band D Equivalent-->			2024-25	2024-25	2024-25	Band D		2025-26	2025-26	2025-26	Band D		2026-27	2026-27	2026-27
Actual		Original Estimate	Approved/Latest Estimate	Original Estimate	2022-23 Original	2022-23 Original	2023-24 Original	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case	Equivalent	Variation	Prudent Case	Expected Case	Optimistic Case
£		£	£	£	%	£	£	%	£	£	£	£	%	£	£	£	£	%	£	£	£
	General Expenses																				
2,177,131	1 People	2,161,020	2,314,245	2,439,310	12.9	111.63	123.83	10.9	2,807,310	2,643,310	2,478,310	130.92	5.7	2,887,310	2,703,310	2,518,310	130.62	-0.2	2,989,310	2,785,310	2,559,310
2,324,734	2 Place	4,865,500	5,223,829	5,260,580	8.1	251.34	267.06	6.3	5,595,580	5,376,580	5,236,580	266.29	-0.3	5,778,580	5,512,580	5,325,580	266.36	0.0	5,973,580	5,669,580	5,416,580
438,570	3 Great Council Growth Items	727,680	946,883	9,390	-98.7	37.59	0.48	-98.7	340,390	193,390	32,390	9.58	1909.3	448,390	274,390	86,390	13.26	38.4	585,390	384,390	141,390
0	4 Pay Award	0	212,000	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
4,940,434	8 Net Cost of Services	7,754,200	8,696,957	7,729,280	-0.3	400.56	392.38	-2.0	8,763,280	8,233,280	7,767,280	407.77	3.9	9,134,280	8,510,280	7,950,280	411.21	0.8	9,568,280	8,859,280	8,137,280
1,200,938	9 Reversal of Notional Parkside Rental - LCC	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-144,737	10 Interest & Investment Income	-145,000	-285,000	-342,630	136.3	-7.49	-17.39	132.2	-417,600	-464,000	-510,400	-22.98	32.1	-276,660	-307,400	-338,140	-14.85	-35.4	-198,360	-220,400	-242,440
0	11 Contributions to Funds	30,000	30,000	0	-100.0	1.55	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-2,124,606	12 Contributions from Funds	-532,270	-377,000	-1,004,715	88.8	-27.50	-51.00	85.5	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
18,000	13 Financing of Capital Expenditure Provision for Repayment of	270,000	377,000	97,000	-64.1	13.95	4.92	-64.7	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
11,576	14 External Debt	11,440	11,440	11,300	-1.2	0.59	0.57	-2.9	16,160	16,160	16,160	0.80	39.5	16,030	16,030	16,030	0.77	-3.2	15,900	15,900	15,900
-1,359,785	15 Depreciation Reversal	-1,482,470	-1,482,470	-1,579,250	6.5	-76.58	-80.17	4.7	-1,579,250	-1,579,250	-1,579,250	-78.22	-2.4	-1,579,250	-1,579,250	-1,579,250	-76.31	-2.4	-1,579,250	-1,579,250	-1,579,250
-966	16 Interest Payable	-1,240	-1,240	3,760	-403.2	-0.06	0.19	-398.0	4,760	4,760	4,760	0.24	23.5	4,760	4,760	4,760	0.23	-2.4	16,760	16,760	16,760
-282,028	17 Revenue Expenditure Funded from Capital under Statute	-1,149,000	-1,149,000	-407,000	-64.6	-59.35	-20.66	-65.2	-407,000	-407,000	-407,000	-20.16	-2.4	-407,000	-407,000	-407,000	-19.67	-2.4	-407,000	-407,000	-407,000
0	18 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-147,086	19 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	18 Corporate Priorities Reserve - Capital	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
2,111,740	19 Net Expenditure	4,755,660	5,820,687	4,507,745	-5.2	245.66	228.84	-6.8	6,380,350	5,803,950	5,291,550	262.08	14.5	6,892,160	6,237,420	5,646,680	301.39	15.0	7,416,330	6,685,290	5,941,250
	Met by:																				
-877,952	20 Non-Domestic Rates	-1,107,410	-1,610,620	-913,887	-17.5	-57.21	-46.39	-18.9	-895,609	-913,887	-932,165	-45.26	-2.4	-877,697	-914,253	-950,808	-44.18	-2.4	-860,143	-914,984	-969,824
2,603,940	21 NNDR Collection Fund Surplus(-)/Deficit	262,270	262,270	1,077,715	310.9	13.55	54.71	303.8	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
42,040	22 Council Tax Collection Fund Surplus(-)/Deficit	-27,135	-27,135	-12,147	-55.2	-1.40	-0.62	-56.0	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
-279,594	23 New Homes Bonus	-521,340	-521,340	-505,929	-3.0	-26.93	-25.68	-4.6	-505,929	-505,929	-505,929	-25.06	-2.4	0	0	0	0.00	-100.0	0	0	0
0	24 Fair Funding Review	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	-505,929	-505,929	-505,929	-24.45	0.0	-505,929	-505,929	-505,929
-3,567,100	25 Council Tax	-3,720,697	-3,720,697	-3,893,093	4.6	-192.20	-197.64	2.83	-3,893,093	-4,067,231	-4,148,576	-203.38	2.91	-4,067,231	-4,250,060	-4,335,061	-209.38	2.95	-4,250,060	-4,439,631	-4,528,423
263,047	26 Corporate Priorities Reserve	-25,000	-178,290	-410,404	1541.6	-1.29	-20.83	1513.3	0	0	0	0.00	-100.0	0	0	0	0.00	0.0	0	0	0
-390,130	27 Carry Forward Reserve	0	-263,050	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	28 Regeneration and Innovation Reserve	383,652	122,185	0	-100.0	19.82	0.00	-100.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-94,010	29 Surplus(-)/Deficit for Year	0	-115,990	-150,000	0.0	0.00	-7.61	0.0	1,085,719	316,903	-295,120	-12	-287	1,441,303	567,179	-145,118	23	-84	1,800,198	824,746	-62,927
-640,000	30 Balance B/fwd 1st April	-870,210	-734,010	-850,000	-2.3	-44.95	-43.15	-4.0	-1,000,000	-1,000,000	-1,000,000	-49.53	14.8	85,718	-683,098	-1,295,120	-33.01	-33.4	1,527,021	-115,919	-1,440,238
-£734,010	31 Balance C/fwd 31st March	-£870,210	-£850,000	-£1,000,000	14.9	-44.95	-50.77	12.9	£85,718	-£683,098	-£1,295,120	-33.83	-33.4	£1,527,021	-£115,919	-£1,440,238	-5.60	-83.4	£3,327,219	£708,828	-£1,503,164
	Special Expenses Melton Mowbray																				
608,128	32 Place (formally Town Area Committee) Growth	619,510	681,310	668,430	7.9	68.11	71.86	5.5	695,167	695,167	695,167	34.43	-52.1	722,974	722,974	722,974	34.93	1.5	751,893	751,893	751,893
608,128	33	619,510	681,310	698,430	12.7	68.11	75.08	10.2	695,167	695,167	695,167	34.43	-54.1	722,974	722,974	722,974	34.93	1.5	751,893	751,893	751,893
-2,004	34 Interest & Investment Income	-320	-320	-2,000	525.0	-0.04	-0.22	511.2	-2,000	-2,000	-2,000	-0.10	-53.9	-2,000	-2,000	-2,000	-0.10	-2.4	-2,000	-2,000	-2,000
0	35 Contributions from Funds	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	36 Financing of Capital Expenditure Provision for Repayment of	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	37 External Debt	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
-82,310	38 Depreciation Reversal	-85,910	-85,910	-96,700	0.0	-9.44	-10.40	10.1	-96,700	-96,700	-96,700	-4.79	-53.9	-96,700	-96,700	-96,700	-4.67	-2.4	-96,700	-96,700	-96,700
0	39 Interest Payable	0	0	0	-100.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	40 Impairments Reversal	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
7,895	41 Asset Revaluation	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
0	42 Revenue Expenditure Funded from Capital under Statute	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	0.0	0	0	0
531,709	43 Net Expenditure	533,280	595,080	599,730	12.5	58.63	64.47	10.0	596,467	596,467	596,467	29.54	-54.2	624,274	624,274	624,274	30.16	2.1	653,193	653,193	653,193
	Met by:																				
-474,050	44 Council Tax	-478,150	-478,150	-503,597	5.3	-52.57	-54.14	2.99	-529,003	-529,003	-529,003	-55.75	2.99	-555,698	-555,698	-555,698	-57.42	2.99	-583,743	-583,743	-583,743
-17,000	45 Carry Forward Reserve	-17,000	-17,000	0	0.0	0.00	0.00	0.00	0	0	0	0.00	0.00	0	0	0	0.00	0.00	0	0	0
-40,659	46 Special Expense Reserve	-55,130	-99,930	-96,133	74.4	-6.06	-10.33	70.5	-67,464	-67,464	-67,464	-76.87	-1.86	-68,576	-68,576	-68,576	-75.36	-1.96	-69,450	-69,450	-69,450
0	47 Surplus(-)/Deficit for Year	0	0	0	0.0	0.00	0.00	0.0	0	0	0	0.00	0.0	0	0	0	0.00	-154.6	0	0	0
-50,000	48 Balance B/fwd 1st April	-50,000	-50,000</																		

