



## Cabinet recommendations to Council: Treasury Management Strategy and Prudential Indicators 2023/24

<b>Corporate Priority:</b>	Ensuring the right conditions to support delivery (inward)
<b>Relevant Ward Member(s):</b>	N/A
<b>Date of consultation with Ward Member(s):</b>	N/A
<b>Exempt Information:</b>	No

### 1 Summary

- 1.1 The report at Appendix 1 outlines the Council's prudential indicators for 2023/24 – 2025/26 and sets out the expected treasury operations for this period.
- 1.2 The report meets the requirements of both the CIPFA Code of Practice on Treasury Management and the CIPFA Prudential Code for Capital Finance in Local Authorities. The Council is required to comply with both codes through Regulations issued under the Local Government Act 2003.

### 2 Recommendation(s)

**That Council:**

- 2.1 **Adopts and approves the prudential indicators and limits as outlined in Section 2 of Appendix A.**
- 2.2 **Approves the Treasury Management Strategy as outlined in Appendix A.**
- 2.3 **Approves the Minimum Revenue Provision (MRP) Statement which sets out the Council's policy on MRP as outlined in paragraph 5.4 of the report at Appendix 1.**

### **3 Reason for Recommendations**

- 3.1 The Treasury Management Code requires the Council to approve annually a Treasury Management Strategy and to provide a mid-year update on Treasury Management activities to the Council.
- 3.2 To facilitate the decision-making process and support capital investment decisions the Prudential Code requires the Council to agree a minimum number of prudential indicators.

### **4 Background**

- 4.1 Cabinet considered the Treasury Management Strategy and Prudential Indicators 2023/24 report at their meeting on 8 February 2023 and made a recommendation to Council for approval.

### **5 Main Considerations**

- 5.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

### **6 Options Considered**

- 6.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

### **7 Consultation**

- 7.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

### **8 Next Steps – Implementation and Communication**

- 8.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

### **9 Financial Implications**

- 9.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

**Financial Implications reviewed by: See Appendix 1**

### **10 Legal and Governance Implications**

- 10.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

**Legal Implications reviewed by: See Appendix 1**

### **11 Equality and Safeguarding Implications**

- 11.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

### **12 Community Safety Implications**

- 12.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

### **13 Environmental and Climate Change Implications**

13.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

#### **14 Other Implications (where significant)**

14.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

#### **15 Risk & Mitigation**

15.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

#### **16 Background Papers.**

16.1 As detailed in the Treasury Management Strategy and Prudential Indicators 2023/24 report (Appendix 1).

#### **17 Appendices**

17.1 Appendix 1 – Treasury Management Strategy and Prudential Indicators 2023/24 report.

17.2 Appendix A – Treasury Management Strategy Statement 2023/24

<b>Report Author:</b>	<b>David Scott</b> , Assistant Director for Resources
<b>Report Author Contact Details:</b>	01664 502448 dscott@melton.gov.uk
<b>Chief Officer Responsible:</b>	<b>Dawn Garton</b> , Director for Corporate Services
<b>Chief Officer Contact Details:</b>	01664 502444 DGarton@melton.gov.uk